

FORM L-2-A-PL

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	March 31, 2007	March 31, 2006
Amounts transferred from Policyholders' account (Technical account)		346,062	75,862
Income from investments			
(a) Interest, Dividend & Rent - Gross		267,100	165,786
(b) Profit on sale/redemption of investments		100,668	36,917
(c) Loss on sale/redemption of investments		(35,928)	(1,578)
Other income		-	2,252
TOTAL (A)		677,902	279,239
Expenses other than those directly related to the insurance business		14,622	5,872
Bad debts written-off		-	-
Amounts transferred to Policyholders' account (Technical account)		7,579,972	2,306,656
Provisions (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		7,594,594	2,312,528
(Loss) before Tax		(6,916,692)	(2,033,289)
Provision for Taxation			
- Deferred tax		427,620	154,500
Profit / (Loss) after Tax		(6,489,072)	(1,878,789)
APPROPRIATIONS			
(a) Balance at the beginning of the year		(9,527,908)	(6,856,953)
(b) Funds for future appropriation - Linked		-	(792,166)
(c) Interim dividends paid during the year		-	-
(d) Proposed final dividend		-	-
(e) Dividend distribution tax		-	-
(f) Transfer to reserves / other accounts		-	-
Profit/(Loss) carried to Balance Sheet		(16,016,980)	(9,527,908)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS			
Earnings per equity share			
Basic earnings per equity share (Rs.)		(5.28)	(1.82)
Diluted earnings per equity share (Rs.)		(5.25)	(1.81)
Nominal value per equity share (Rs.)		10.00	10.00

Schedules referred to herein form an integral part of the Shareholders' Account.

As per our report of even date attached

For Walker Chandiook & Co.
Chartered AccountantsFor Haribhakti & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. 42423Manoj Daga
Partner
Membership No. 48523Azim Mithani
Appointed ActuaryK. V. Kam M. P. Modi
Chairman DirectorH. T. Phong
DirectorC. L. Baradhwaj
Company SecretaryShikha Sharma
Managing DirectorN. S. Kannan
Executive DirectorPlace : Mumbai
Date : April 24, 2007