

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
FORM L-23-RECEIPT AND PAYMENTS SCHEDULE FOR THE YEAR ENDED MARCH 31, 2007

(Rs. '000)

Particulars	March 31, 2007	March 31, 2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers :		
Premium & Other receipts	91,762,467	48,632,476
Cash paid towards operating activities :		
Expenses & Withdrawals	(37,780,899)	(16,738,967)
Reinsurance premium ceded	(113,116)	(57,006)
Advances & Deposits	(156,083)	(70,555)
Loan against policies	(29,142)	8,512
Taxes Paid	(125,014)	(58,600)
Net cash from operating activities (A)	53,558,213	31,715,860
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of fixed assets	1,356	-
Purchase of fixed assets	(1,785,697)	(139,923)
Purchase of investments	(560,396,884)	(195,805,161)
Loan	2,996	2,466
Margin money	-	27,629
Sale of Investments	497,892,317	160,860,226
Interest & Dividend received	3,822,552	2,034,660
Net Cash from investing activities (B)	(60,463,360)	(33,020,103)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	1,273,015	2,600,000
Share Premium on capital issued	7,552,136	-
Net Cash Used In Financing Activities (C)	8,825,151	2,600,000
Net increase In cash and cash equivalents (A+B+C)	1,920,004	1,295,757
cash and cash equivalents at beginning of the year	3,002,620	1,706,863
Cash and Cash Equivalents at End of the Year	4,922,624	3,002,620

Note:

Cash & cash equivalents at the end of the year includes:

- Cash (Including cheques in hand & stamps in hand)	1,851,229	1,182,657
- Bank Balances & Money at call & short notice	3,071,395	1,819,963
[Including bank balance for linked business of Rs. 98,797 (Previous Year Rs. 543,644)]	<u>4,922,624</u>	<u>3,002,620</u>

As per our report of even date attached

For Walker, Chandio & Co.
Chartered Accountants

For Haribhakti & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. 42423

Manoj Daga
Partner
Membership No. 48523

Azim Mithani
Appointed Actuary

K. V. Kamath
Chairman

M. P. Modi
Director

H. T. Phong
Director

C. L. Baradhvaj
Company Secretary

Shikha Sharma
Managing Director

N. S. Kannan
Executive Director

Place : Mumbai
Date : April 24, 2007