

## FORM L-3-A-BS

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
 Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## BALANCE SHEET AS AT MARCH 31, 2007

(Rs. '000)

Particulars	Schedule	March 31, 2007	March 31, 2006
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS :</b>			
Share capital	L-8,L-9	13,123,015	11,850,000
Employees stock option outstanding		19,399	52,363
Reserve and surplus	L-10	7,593,813	-
Fair Value Change Account - Net		291,038	180,306
<b>SUB-TOTAL</b>		<b>21,027,265</b>	<b>12,082,669</b>
<b>BORROWINGS</b>			
	L-11	-	-
<b>POLICYHOLDERS' FUNDS :</b>			
Fair Value Change Account - Net		1,014,996	1,246,696
Revaluation reserve - Investment Property		316,319	-
Policy liabilities		17,656,173	11,224,766
Provision for linked liabilities		130,762,734	69,996,288
<b>SUB-TOTAL</b>		<b>149,750,222</b>	<b>82,467,750</b>
<b>Funds for Future Appropriations</b>			
- Linked		1,760,437	792,166
- Non linked		388,085	342,265
<b>TOTAL</b>		<b>172,926,009</b>	<b>95,684,850</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
- Shareholders'	L-12	1,567,176	4,484,730
- Policyholders'	L-13	23,421,083	12,514,550
Asset held to cover linked liabilities	L-14	132,523,171	70,788,454
Loans	L-15	40,393	14,247
Fixed assets	L-16	2,194,439	610,535
Deferred tax asset		690,004	262,384
Current assets			
- Cash and Bank balances	L-17	4,823,827	2,458,976
- Advances and Other assets	L-18	2,359,279	1,121,070
<b>SUB-TOTAL (A)</b>		<b>7,183,106</b>	<b>3,580,046</b>
Current liabilities	L-19	10,061,083	5,934,917
Provisions	L-20	649,260	163,087
<b>SUB-TOTAL (B)</b>		<b>10,710,343</b>	<b>6,098,004</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(3,527,237)</b>	<b>(2,517,958)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written-off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		16,016,980	9,527,908
<b>TOTAL</b>		<b>172,926,009</b>	<b>95,684,850</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>			

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date attached

**For Walker Chandio & Co.**  
Chartered Accountants

**For Haribhakti & Co.**  
Chartered Accountants

**For and on behalf of the Board of Directors**

**Khushroo B. Panthaky**  
Partner  
Membership No. 42423

**Manoj Daga**  
Partner  
Membership No. 48523

**Azim Mithani**  
Appointed Actuary

**K. V. Kamath**  
Chairman

**M. P. Modi**  
Director

**H. T. Phong**  
Director

**C. L. Baradhw**  
Company Secretary

**Shikha Sharma**  
Managing Director

**N. S. Kannan**  
Executive Director

Place : Mumbai  
Date : April 24, 2007