

FORM L-30 Related Party Transactions

Related parties and nature of relationship

Nature of relationship	Name of the related party
Holding Company	ICICI Bank Limited
Substantial Interest Fellow Subsidiaries	Prudential Corporation Holding Limited ICICI Securities Limited (formerly known as ICICI Brokerage Services Ltd) ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Lombard General Insurance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited (formerly known as ICICI Securites Limited) ICICI Securities Inc ICICI Securities Holding Inc ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK Limited ICICI Bank Canada ICICI Bank Eurasia Limited Liability Company Prudential ICICI Asset Management Company Limited Prudential ICICI Trust Limited
Key management personnel Significant influence	ICICI Property Trust ICICI Eco-net Internet and Technology Fund ICICI Equity Fund ICICI Emerging Sectors Fund ICICI Strategic Investments Fund TCW/ICICI Investment Partners Limited Liability Company TSI Ventures (India) Private Limited Shikha Sharma, Managing Director N. S. Kannan, Executive Director Bhargav Dasgupta, Executive Director (appointed on November 6, 2006) ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and related parties.

Transactions for the year ended March 31, 2007:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having Substantial Interest	Key Management Personnel	Companies having Significant Influence
Income					
Premium income	453,565	24,338	-	800	10,374
Interest income	191,050	14,075	-	-	-
Expenses					
* Establishment & other expenditure	2,311,512	72,582	-	31,135	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	138,648
Claims	3,423	-	-	-	1,067
Others					
Share capital issued during the year	924,286	-	324,749	-	-
Share Premium	5,545,714	-	1,948,494	-	-
Purchase of securities	5,225,138	5,693,062	-	-	-
Sale of securities	467,429	3,284,119	-	-	-
Repo transactions	1,200,380	9,202,635	-	-	-
Purchase of Fixed Asset	945,000	-	-	-	-

*Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance, business support and managerial remuneration.

Balances of Related Parties as at March 31, 2007:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having Substantial Interest	Key Management Personnel	Companies having Significant Influence
Assets					
Long term fixed deposits & Corporate bonds / Deposits	629,963	146,675	-	-	-
Cash, Bank balances and Deposits	3,575,194	-	-	-	-
Income accrued on investments	74,143	3,337	-	-	-
Other assets	58,024	27,459	-	-	-
Liabilities					
Share capital	9,693,286	-	3,405,749	-	-
Share Premium	5,545,714	-	1,948,494	-	-
Other liabilities	515,218	3,286	-	-	-

Transactions for the year ended March 31, 2006:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having Substantial Interest	Key Management Personnel	Companies having Significant Influence
Income					
Premium income	106,663	26,312	-	491	16,128
Interest income	64,632	-	-	-	-
Expenses					
* Establishment & other expenditure	1,000,982	49,514	-	20,030	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	80,285
Claims	29,750	1,226	-	-	598
Others					
Share capital issued during the year	1,924,000	-	676,000	-	-
Purchase of securities	4,283,429	54,114,656	-	-	-
Sale of securities	1,059,349	1,653,641	-	-	-

*Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance, business support and managerial remuneration. Expenses also include amount of brokerage paid to ICICI Securities Limited which is included in the cost of investments (For the year 2005-06 Rs. 20,553 thousand).

Balances of Related parties as at March 31, 2006:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having Substantial Interest	Key Management Personnel	Companies having Significant Influence
Assets					
Long term fixed Deposits & Corporate bonds / Deposits	572,975	120,000	-	-	-
Cash, Bank balances and Deposits	4,426,448	-	-	-	-
Income accrued on investments	36,178	-	-	-	-
Other assets	134	20,922	-	-	1,929
Liabilities					
Share capital	8,769,000	-	3,081,000	-	-
Others. liabilities	226,652	-	-	-	6,128