

**Form KT3
(See Regulation 4)**

**Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000
Available Solvency Margin and Solvency Ratio
31st March 2007**

Name of Insurer: ICICI Prudential Life Insurance Company Ltd.	Form Code : 015
Classification : Total Business	Registration Number : 11-127837
Date of Registration : 11/24/2000	Classification Code : 2
	Company Code : 0111

Item No.	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund	-	159,281,571
	Deduct:		
02	Mathematical Reserves	-	148,418,907
03	Other Liabilities	-	8,368,081
04	Excess in Policyholders' funds(01-02-03)	-	2,494,583
05	Available Assets in Shareholders Fund:	-	6,957,827
	Deduct:		
06	Other Liabilities of shareholders' fund	-	4,473,401
07	Excess in Shareholders' funds(05-06)	-	2,484,426
08	Total ASM (04) + (07)	-	4,979,009
09	Total RSM	-	3,245,107
10	Solvency Ratio (ASM / RSM)	-	153%

Notes

- 1 Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of Solvency Margin of Insurers) Regulations, 2000
- 2 Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H
- 3 Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet
- 4 Item No. 05 shall be amount of the Total Assets as mentioned in Form IRDA- Assets -- AA as specified under Schedule I of Insurance Regulatory Insurers) Regulations, 2000

Azim Mithani
Appointed Actuary