

## FORM L-3-A-BS

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
 Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

## BALANCE SHEET AS AT MARCH 31, 2008

(Rs. '000)

Particulars	Schedule	March 31, 2008	March 31, 2007
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS :</b>			
Share capital	L-8,L-9	14,011,137	13,123,015
Share application money		1,104	-
Employees stock option outstanding		19,161	19,399
Reserve and surplus	L-10	23,713,076	7,593,813
Fair Value Change Account - Net		9,819	291,038
<b>SUB-TOTAL</b>		<b>37,754,297</b>	<b>21,027,265</b>
Borrowings	L-11	-	-
<b>POLICYHOLDERS' FUNDS :</b>			
Fair Value Change Account - Net		1,775,187	1,014,996
Revaluation reserve - Investment Property		316,319	316,319
Policy liabilities		23,545,894	17,656,173
Provision for linked liabilities		244,568,182	130,762,734
<b>SUB-TOTAL</b>		<b>270,205,582</b>	<b>149,750,222</b>
<b>Funds for Future Appropriations</b>			
- Linked		4,093,352	1,760,437
- Non linked		1,285,155	388,085
<b>TOTAL</b>		<b>313,338,386</b>	<b>172,926,009</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
- Shareholders'	L-12	2,110,191	1,567,176
- Policyholders'	L-13	34,493,049	23,421,083
Asset held to cover linked liabilities	L-14	248,661,534	132,523,171
Loans	L-15	37,935	40,393
Fixed assets	L-16	3,277,369	2,194,439
Deferred tax asset		2,170,774	690,004
Current assets			
- Cash and Bank balances	L-17	6,165,080	4,823,827
- Advances and Other assets	L-18	4,546,582	2,359,279
<b>SUB-TOTAL (A)</b>		<b>10,711,662</b>	<b>7,183,106</b>
Current liabilities	L-19	16,081,873	9,947,814
Provisions	L-20	2,009,862	762,529
<b>SUB-TOTAL (B)</b>		<b>18,091,735</b>	<b>10,710,343</b>
<b>Net Current Assets (C) = (A-B)</b>		<b>(7,380,073)</b>	<b>(3,527,237)</b>
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		29,967,607	16,016,980
<b>TOTAL</b>		<b>313,338,386</b>	<b>172,926,009</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>			

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date attached

**For Walker Chandio & Co.**  
Chartered Accountants

**For BSR & Co.**  
Chartered Accountants

**For and on behalf of the Board of Director:**

**Khushroo B. Panthaky**  
Partner  
Membership No. 042423

**Akeel Master**  
Partner  
Membership No. 046768

**Avijit Chatterjee**  
Appointed Actuary

**K. V. Kamath**  
Chairman

**M. P. Modi**  
Director

**C. L. Baradhvaj**  
Company Secretary

**Shikha Sharma**  
Managing Director

**H. T. Phong**  
Director

**N. S. Kannan**  
Executive Director

Place : Mumbai  
Date : April 25, 2008