

FORM A-BS
Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED BALANCE SHEET AS AT DECEMBER 31, 2010

(Rs. '000)

Particulars	Schedule	December 31, 2010	March 31, 2010	December 31, 2009
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS :				
Share capital	5	14,282,960	14,281,429	14,272,750
Share application money		16,449	1,067	9,921
Employees stock option outstanding		-	897	8,343
Reserve and surplus	6	33,598,594	33,588,365	33,530,461
Fair Value Change Account - Net		-	(9,604)	-
Sub - Total		47,898,003	47,862,154	47,821,476
POLICYHOLDERS' FUNDS :				
Borrowings	7	-	-	-
Fair Value Change Account - Net		2,514,004	2,493,446	2,383,179
Revaluation reserve - Investment Property		668,879	668,879	316,319
Policy liabilities		45,007,169	35,893,280	35,740,757
Provision for linked liabilities		580,442,481	503,761,001	471,383,686
Sub - Total		628,632,533	542,816,606	509,823,941
Funds for Future Appropriations				
Linked		7,854,702	10,931,565	12,186,666
Non linked		3,284,523	1,392,600	2,849,111
Total		687,669,761	603,002,926	572,681,193
APPLICATION OF FUNDS				
Investments				
- Shareholders'	8	17,331,571	12,757,838	8,507,927
- Policyholders'	8A	55,975,466	44,565,701	42,859,396
Asset held to cover linked liabilities	8B	588,297,183	514,692,566	483,570,352
Loans	9	81,118	116,048	64,017
Fixed assets	10	2,233,227	2,634,096	2,699,696
Deferred tax asset (Refer note 7)		1,991,821	2,955,545	3,678,170
Current assets				
- Cash and Bank balances	11	1,165,403	3,143,533	2,178,544
- Advances and Other assets	12	3,471,957	2,968,765	2,857,668
Sub-Total (A)		4,637,360	6,112,298	5,036,212
Current liabilities	13	12,687,241	15,717,355	12,086,758
Provisions	14	247,421	298,867	395,112
Sub-Total (B)		12,934,662	16,016,222	12,481,870
Net Current Assets (C) = (A-B)		(8,297,302)	(9,903,924)	(7,445,658)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		30,056,677	35,185,055	38,747,293
Total		687,669,761	603,002,926	572,681,193

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Balance Sheet.

Schedules referred to herein form an integral part of the Consolidated Condensed Balance Sheet

As per our report of even date attached.

For Walker Chandik & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Sanaula Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director