

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

Are you running a scheme for your employees that offers benefits like leave encashment that will be payable in the future? Since such liabilities increase with time, it may become difficult to pay the benefits as you go. It is therefore beneficial that the employer sets up a separate fund from which these benefits may be paid out.

ICICI Prudential Life Insurance now offers a market linked Group Leave Encashment Policy designed to fund for such benefits. The contributions that you pay to fund your scheme will be invested in our unit-linked funds and will be available for payment of the benefits when they fall due. Additionally, the product also provides for term cover for all the employees covered under the policy.

### Investment Options

Our unit-linked funds offer high flexibility and transparency. We offer 4 fund options under the Group Leave Encashment Policy to meet your diverse needs. The investments will be made in accordance with the following fund objectives.

Fund	Asset Mix	Min %	Max %	Potential Risk Reward	Objective
Group Leave Encashment Short Term Debt Fund	Debt with term to maturity ≤ 5 years,	20%	100%	Capital Preservation	Provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.
	Debt with term to maturity > 5 years	0%	40%		
	Money Market and Cash	0%	40%		
Group Leave Encashment Debt Fund	Debt Instruments	60%	100%	Low	Provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.
	Money market instruments	0%	40%		
Group Leave Encashment Balanced Fund	Debt and debt related instruments	40%	100%	Medium	Provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time
	Equity	0%	20%		
	Money Market and Cash	0%	40%		

Group Leave Encashment Growth Fund	Debt and debt related instruments	0%	100%	Moderate to High	To primarily generate long-term capital appreciation through investment in equity and equity related securities and complement it with current income through investment in fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.
	Equity	0%	60%		
	Money Market and Cash	0%	40%		

## Key Features

**Multiple Investment Options** – Choice to invest across multiple fund options with a flexible investment pattern

**Switching Option** - While you have chosen a fund option, you have the flexibility of switching between our various funds at any time.

**Premium Redirection** – The annual contributions can be redirected for investments into a fund of your choice and need not adhere to the original investment pattern.

**Portfolio Disclosure** – Quarterly disclosure of the funds ensures better transparency

**NAV declaration**- NAVs are declared daily except on Bank holidays, Exchange holidays, Saturdays & Sundays and days in which corporate office or banks or exchange are closed, enabling you to track the performance of the fund chosen by you.

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when it is contracting.

The **appropriation price** is defined as follows.

[Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions]

*Divided by,*

Number of units outstanding under the Fund

The **expropriation price** is defined as follows.

[Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions]

*Divided By,*

Number of units outstanding under the Fund

**Allocation-** 100% of the contributions will be used to buy units. Additionally, there will be extra allocation of units on an annual basis depending on the size of fund at financial year end (31<sup>st</sup> March).

**Bundled Life Cover** - Our plan provides greater value to your employees by packaging Group Leave Encashment with life insurance. It can be taken:

- As a flat cover which can be a minimum of Rs. 1000 per employee, or,
- Any other basis set by you in the rules of the scheme.

***Risks of investment in the Units of the Funds***

The Proposer / Life Assured should be aware that the investment in the Units is subject to the following risks:

- (a) ICICI Prudential Group Leave Encashment Policy is a Unit Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
- (b) ICICI Prudential Life Insurance Company Limited, ICICI Prudential Group Leave Encashment Policy, Group Leave Encashment Short Term Debt fund, Group Leave Encashment Debt fund, Group Leave Encashment Balanced fund, Group Leave Encashment Growth fund are only names of the company, policy, funds respectively and do not in any way indicate the quality of the policy, funds or their future prospects or returns.
- (c) The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- (d) The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and debt markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- (e) The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these funds.
- (f) The funds do not offer a guaranteed or assured return.
- (g) All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time. Service tax and education cess will be charged extra as per applicable rates.
- (h) A period of 15 days is available to the Policyholder during which the Policy can be reviewed. If the Policyholder does not find the policy suitable, the Company will return the Fund Value by repurchasing the units after deducting the Insurance Stamp Duty on the Policy and any expenses borne by the Company on medicals.

**Disclaimers:**

The product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. In the event of conflict, if any, between the terms and conditions in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Insurance is the subject matter of solicitation. @2008, ICICI Prudential Insurance Company Limited, Registration no: 105. UIN: 105L079V01, Advt No: L/IC/204/2008-09.

