ICICI Pru Wealth Builder II is a plan which is designed to give you life cover and help you grow your wealth over the long-term.

This policy is unit linked which means that the benefits you receive will depend on the performance of the fund(s) you have selected.

This document has been designed to help you understand your policy better by explaining some of its features. The complete details of the features is available in the “Policy Document” which has been sent as an attachment to the Welcome email. Do go through that document as well to get a complete understanding of your policy.

### How does this policy work?

At the time of entering this policy, you would have made three important choices:
- The premium amount that you will pay
- The number of years for which you will pay premium i.e. Premium Payment Term
- The number of years after which your policy matures i.e. Policy Term

Since your policy benefits primarily depend on these three factors, please make sure that these details are mentioned correctly in your Policy Certificate.

You need to pay the premium amount for the Premium Payment Term. Your premium will get invested in a fund of your choice. Your investment will grow as per the returns earned by the fund(s) chosen by you. On completion of the Policy Term, the Fund Value at that point in time will be paid to you.

### What fund options do I have?

This policy comes with a suite of 7 funds. Depending on your investment preference you can choose one or more funds from these 7. You can also switch from one fund to another. You can make 4 switches in one year, free of cost.

If you don’t want to choose a specific fund, you can opt for:
- Automatic Transfer Strategy - Refer to Section 5.1 of your Policy Document for more details
- Lifecycle based portfolio strategy - Refer to Section 5.1 of your Policy Document for more details

Over time, the Fund Value reflects the returns earned by the fund(s) selected by you.

### What are the benefits that I get from this policy?

**Maturity Benefit:** At the end of your Policy Term, you will get your Fund Value as the Maturity Benefit. Your Fund Value will be determined by the returns earned by the fund(s) you have selected.

There are 2 aspects that can help increase your Fund Value:
- **Loyalty Additions:** Starting from the 6th year onwards, we will add 0.25% every year to your Fund Value if you stay invested for that year. Apart from staying invested, if you also pay your premium for that year, you will get an additional 0.25%
- **Wealth Boosters:** Starting from the 10th year onwards, we will add 3.25%* to your Fund Value once every 5 years. For example, if your Policy Term is 30 years, you will get this in the 10th, 15th, 20th, 25th and the 30th year
  * 1.5% for One pay policies

Loyalty Additions and Wealth Boosters enhance your Maturity Benefit. So stay invested and pay all your premiums to get these benefits. You can choose to get your Maturity Benefit as a lump-sum or spread over a period of time.
Life Insurance Benefit: In this policy, if the person whose life is covered dies during the Policy Term, we will pay the person specified in your policy (the “Nominee”) a lump-sum, which is commonly known as the Death Benefit.

This amount would depend on 3 factors:
A. Sum Assured – This amount would be specified in your Policy Certificate
B. Fund Value at the time of death
C. 105% of total premiums paid till the time of death

The amount that will be paid out will be calculated as per the following table:

<table>
<thead>
<tr>
<th>For One Pay policies</th>
<th>For Limited Pay and Regular Pay policies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum of (A or B or C)</td>
<td>If age at entry &lt; 50 years</td>
</tr>
<tr>
<td></td>
<td>If age at entry &gt;= 50 years</td>
</tr>
<tr>
<td>Maximum of (A+B or C)</td>
<td>Maximum of (A or B or C)</td>
</tr>
</tbody>
</table>

The Nominee or any other family member can initiate the process of receiving this amount by visiting www.iciciprulife.com/public/Life-Claims/Claim-Process.htm

Partial Withdrawal Benefit: In case of any sudden requirement of money, you can withdraw money from your Fund Value. This feature is called Partial Withdrawal. You can make a partial withdrawal after 5 years. In any year, you can withdraw up to 20% of your Fund Value. Do note that making a Partial withdrawal will have an impact on your sum assured. Please refer to clause 3.9 of your Policy Document for further details.

What are the charges I pay?

Premium Allocation Charge: is deducted from the premium you pay. This charge is calculated as a percentage of premium. For example, if you pay premium annually, the charge will be:

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4 &amp; 5</th>
<th>Year 6 onwards</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 %</td>
<td>5 %</td>
<td>4 %</td>
<td>4 %</td>
<td>2 %</td>
</tr>
</tbody>
</table>

For One pay policies, the premium allocation charge is 3%. For more details about this charge, please refer to Section 1 of the Policy Document.

Policy Administration Charge: is levied every month as a percentage of premium. The charge will be as follows:

<table>
<thead>
<tr>
<th>Year 1 to Premium Payment Term</th>
<th>Thereafter</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.21% per month</td>
<td>0.10% per month</td>
</tr>
</tbody>
</table>

For One pay policies, the policy administration charge will be ₹ 60 per month charged for the first 5 policy years

Fund Management Charge (FMC): is a percentage of your Fund Value. FMC for Money Market Fund is 0.75% p.a. For the remaining 6 funds that you can choose from in this policy, the FMC is 1.35% p.a.

Mortality Charge: This is the cost of your life insurance cover. This will vary depending on your Fund Value and the life insurance cover that the policy offers.

What happens if I pay premiums for lesser number of years than what I had chosen or decide to close the policy prematurely?

It is in your best interest that you pay premiums and stay invested for the number of years as selected by you. If you stop paying premiums or close your policy, you will lose benefits such as Loyalty Additions and Wealth Boosters, amongst others.

If you close your policy after completion of 5 years, your Fund Value will be paid out to you and your policy will be closed.

If you close your policy before completion of 5 years, then there can be a lot of scenarios depending on how many years you have paid premiums, whether you intend to resume paying premiums later etc.

For complete details on the various scenarios, please refer to section 4 of your Policy Document.