

## UNDERWRITING GUIDELINES

### Non-Medical Limits:

What are Non-medical limits?

The term non-medical refers to policies which get processed and issued without the customers having to undergo any medical examination

### Non-medical limits for Female single/widow lives without income proof

Age (in years)	General/Preferred Business
18-60	10L
Above 60	NIL

- For ULIP and Traditional Plans-applicable for Sum assured upto 20times
- Education SSC and above
- If above criteria not met then financial eligibility and Non-medical limits to be restricted to 2.5L only (18 to 60 yrs)

### Non-medical limits for Male, Female Group I,II,III and student lives (Resident/NRI)

Applicable if Sum assured to premium criteria not met (i.e. more than 20times for ULIP/Traditional Plans)

Age (in years)	All lines of business
Upto 40	15L
41-50	10L
51-60	5L
Above 60	NIL

Note:

- Only standard age proofs acceptable

### Definitions:

#### NRI (Non-Resident Indian)/OCI (Overseas Citizen of India):

Non-resident Indian has been defined as an individual being a citizen of India who is not residing in India

### **Underwriting requirements of NRI/OCI:**

- Submission of NRI questionnaire mandatory\*
- Passport as age proof mandatory
- NES stamp
- The communication address should be if India only

\*For Merchant Marines submission of NRI questionnaire not mandatory

### **PIO (Person of Indian Origin):**

1. Who is a citizen of a foreign country (other than Bangladesh, Pakistan or Srilanka) and
2. Who had at any time held an Indian passport or
3. Either of whose parents or any of his gran parents were a citizen of India or
4. Who is the spouse of an Indian citizen or of a person who was an Indian citizen

### **Underwriting requirements of PIOs:**

- Passport as age proof mandatory
- NES stamp
- Submission of PIO questionnaire mandatory

### **Foreign National:**

A Foreign national is a person, who is not a citizen of India and does not possess a PIO (Person of Indian Origin) card.

### **Underwriting requirements for Foreign National:**

- Passport as age proof mandatory
- NES stamp
- Submission of Foreign National questionnaire mandatory
- The Life assured has to be a national of approved countries as per residential rating list.
- He has to be residing in India for more than 1 year
- Submission of last 1 year Income Tax Returns/Form 16 mandatory
- Maximum cover permitted upto a TRSA of Rs 25L only, higher cover subject to prior CUW approval
- Only ULIP/Traditional Plans permitted
- Medical compulsory for all applications (except for 125% Sum assured plans)
- Cover will not be offered to Non-earning Individual like students or housewife & individual earning through unearned source of income
- Photocopy of the common identification number issued in the country of residence e.g. Social security ID (in USA), CPR (in Gulf) etc. would be required

**Non-medical limits for Substandard and Decline countries:**

**Substandard (rating <4/mille) countries:**

<b>Age (years)</b>	<b>Revised Guidelines</b>
Upto 40	75 L
41-50	50 L
51-60	50 L
Above 60	10 L

**Decline (rating >= 4/mille) countries:**

<b>Age (years)</b>	<b>Revised Guidelines</b>
Upto 40	30 L
41-50	20 L
51-60	50 L
Above 60	NIL

**Note: Final decision would be subject to underwriter discretion**

**Revised Medical chart for Minor/Student Lives:**

<b>Age Near Birthday</b>	<b>Upto 50L</b>	<b>50L-2CR</b>	<b>&gt;2CR (Exception Only)</b>
0-5 years	Child MER + Immunization records	Child MER + Immunization records	Child MER, SMA 12, HIV I/II
6-17 years	Child MER	Child MER	Child MER, SMA 12, HIV I/II
18-25 years	MER	MER,ECG,RUA,SMA 12, HIV I/II	MER,ECG,RUA,SMA 12, HIV I/II

**Financial Eligibility Multiplier**

<b>Age (years)</b>	<b>Multiple factor</b>
Upto 35	25 times the annual income
36-45	20 times the annual income
46-50	15 times the annual income
Above 50	10 times the annual income

**Happy Selling!!**