

The new

# 《《 SUPER PROTECTOR 》》

LIFE PLAN



Payout for your family in your absence



Payout to you in case of 34 major illnesses like Heart Attack, Cancer, Kidney Failure, etc.

**i ICICI PRUDENTIAL** 

L I F E I N S U R A N C E

You strive to provide comfort, happiness, and security to your family, you would want your family's future to be secure at all times.

ICICI Pru iProtect Smart gives you the flexibility to design your safety net so that you can protect your family's future. This ensures that they lead a comfortable life without any financial worries, even in your absence. This plan offers you the option to enhance your coverage against Accidental Death and Critical Illnesses and hence ensuring a 360 degree cover for your life.

## Key Features



**Enhanced protection:** Get covered against terminal illness and disability in addition to death



**Additional benefits:** Boost your protection cover by choosing Accidental Death Benefit and Critical Illness Benefit against 34 illnesses



**Special premium rates:** Special premium rates for non-tobacco users



**Need based benefit payout:** Choose to receive the benefit amount as a lump sum or as a monthly income for 10 years



**Increase life cover:** Option to increase life cover at important milestones of life like marriage and child birth/adoption



**Tax benefits:** On premiums paid and benefits received as per the prevailing tax laws

## Key benefits for women



Special premium rates



Covers female organ cancers such as breast cancer and cervical cancer

## 3 quick steps to have your comprehensive protection plan

### STEP 1

Choose your level of protection by selecting one of the below benefit options. The coverage under each of the benefit options is as per the table below.

Coverage	Benefit Options			
	Life	Life Plus	Life & Health	All-in-One
Death	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Terminal Illness	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Waiver of Premium on disability due to accident	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Accidental Death	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Critical Illness	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

### STEP 2

Choose the Death Benefit payout option that meets your protection needs

Options	Details
Lump sum	All benefits paid as lump sum
Income*	Death Benefit will be paid in equal installments for 120 months
Increasing income	The benefit amount is payable in monthly installments for 10 years starting with 10% of the benefit amount per annum in the first year. The income amount will increase by 10% per annum simple interest every year thereafter.

\* The policy beneficiary has an option to take 10% of Death Benefit as lump sum and balance as level income for 108 months at the rate of 0.80% per month.

Accidental Death Benefit and Critical Illness Benefit are always paid as lump sum.

### STEP 3

Choose your policy term, premium payment term and frequency and get started.

## Benefits in detail



### Death Benefit and Terminal Illness benefit

We will pay the Death Benefit (DB) to your nominee/legal heir, on the first occurrence of either

- Death of the Life Assured, or
- Diagnosis of Terminal Illness

The policy will terminate on payment of this benefit. Death Benefit is the Sum Assured chosen by you.



### Waiver of premium on permanent disability due to accident

We understand that paying future premiums to continue your life cover may be a burden in case of a disability. That is why this feature ensures that you do not need to pay your future premiums to continue your protection.

On diagnosis of Permanent Disability (PD) due to an accident, the future premiums under your policy for all benefits are waived.



### Accidental Death Benefit (ADB)

In case of death due to an accident, we will pay your nominee/ legal heir AD Benefit as lump sum. This benefit ensures that you enhance your coverage significantly at very affordable rates.



### Critical Illness Benefit (CI)

The CI benefit offers you coverage against 34 critical illnesses. When a major illness strikes, it can place a huge burden on your family, not only because of the cost of medical care but also because you may not be able to work. To protect you against this, we will pay you the CI Benefit, as a lump sum to meet your financial needs.

This benefit is payable, on first occurrence of any of the 34 illnesses covered. The CI Benefit, is accelerated and not an additional benefit which means the policy will continue with the Death Benefit reduced by the extent of the CI Benefit paid. The future premiums payable under the policy will reduce proportionately. If CI Benefit paid is equal to the Death Benefit, the policy will terminate on payment of the CI Benefit.

## Critical Illnesses Covered

Sr. No.	Critical Illnesses	Categories
1	Cancer of specified severity	Cancer
2	Angioplasty*	Heart and Artery Benefit
3	First Heart Attack – of Specified Severity	
4	Open Heart Replacement or Repair of Heart Valves	
5	Surgery to aorta	
6	Cardiomyopathy	
7	Primary Pulmonary hypertension	
8	Open Chest CABG	
9	Blindness	
10	Chronic Lung Disease	
11	Chronic Liver Disease	
12	Kidney Failure Requiring Regular Dialysis	
13	Major Organ/ Bone Marrow Transplant	
14	Apallic Syndrome	Brain and Nervous System Benefit
15	Benign Brain Tumour	
16	Brain Surgery	
17	Coma of specified Severity	
18	Major Head Trauma	
19	Permanent Paralysis of Limbs	
20	Stroke resulting in permanent symptoms	
21	Alzheimer's Disease	
22	Motor Neurone Disease with Permanent Symptoms	
23	Multiple Sclerosis with Persisting Symptoms	
24	Muscular Dystrophy	
25	Parkinson's Disease	Others
26	Poliomyelitis	
27	Loss of Independent Existence	
28	Loss of Limbs	
29	Deafness	
30	Loss of Speech	
31	Medullary Cystic Disease	
32	Systematic lupus Eryth with Renal Involvement	
33	Major Burns	
34	Aplastic Anaemia	

\*The CI Benefit for Angioplasty is subject to a maximum of ₹ 5,00,000. On payment of Angioplasty, if the CI Benefit is more than ₹ 5,00,000 the policy will continue for other CIs with CI Benefit reduced by Angioplasty payout. The future premiums payable for the residual CI Benefit will reduce proportionately.

## Life stage protection

Responsibilities change with time and your protection cover should match those responsibilities. ICICI Pru iProtect Smart offers the flexibility to increase the level of protection at key life stages of marriage and child birth, without any medicals. Please refer to the table below.

Event	Additional Death Benefit (percentage of original Death Benefit)	Maximum additional Death Benefit allowed
<b>Marriage</b>	<b>50%</b>	<b>₹ 50,00,000</b>
<b>Birth / Legal adoption of 1<sup>st</sup> child</b>	<b>25%</b>	<b>₹ 25,00,000</b>
<b>Birth / Legal adoption of 2<sup>nd</sup> child</b>	<b>25%</b>	<b>₹ 25,00,000</b>

Additional premium will be calculated based on the increased Sum Assured and outstanding policy term. This feature is only available for Life Option.

## Illustrations

Priya is a 32 years old marketing consultant. She has taken a home loan. Realising the need for protection in her fast-paced life, Priya wants to be well prepared for unforeseen circumstances in life. ICICI Pru iProtect Smart provides the perfect solution for her needs.

Priya takes ICICI Pru iProtect Smart with a base cover of ₹ 1 Crore and a CI Benefit of ₹ 25 lakh. She pays an annual premium of ₹ 15,334.

Priya is diagnosed with Critical Illness. ₹ 25 lakh is paid as a lump sum and the Policy continues with reduced Sum Assured of ₹ 75 lakh. The subsequent premiums are proportionately reduced to ₹ 6,932 p.a.

On Priya's unfortunate death, her nominee gets lump sum death benefit of ₹ 75 lakh and the Policy terminates.



Anil is a 35 years old project manager in an IT company. Anil wants to ensure that his wife, three year old son and retired father live a comfortable life in case of his untimely death. He chooses ICICI iProtect Smart of with a Death Benefit of ₹1.5 crore with an Income option which will ensure an adequate monthly income for his family.

Anil takes ICICI Pru iProtect Smart for a base cover of ₹ 1.5 Crore. He pays an annual premium of ₹ 14,819

After Anil's death his policy ensures a monthly income of ₹ 1,25,000 for 10 years to his family.



## Eligibility conditions

Minimum / Maximum age at entry 18 / 65 years

Minimum / Maximum age at maturity 23 / 75 years

Minimum/Maximum Policy Term Please refer below table

Benefit Option	Regular Pay	Limited Pay	Single Pay
Life	5 - 40 years	10 - 40 years	5 - 20 years
Life Plus	5 - 40 years	10 - 40 years	5 - 20 years
Life & Health	5 - 30 years	10 - 30 years	NA
All in One	5 - 30 years	10 - 30 years	NA

Premium Payment Options Single Pay, Regular Pay, Limited Pay

Premium Payment Terms  
**Single Pay** : Single  
**Regular Pay** : Same as Policy Term  
**Limited Pay** : Policy Term – 5 years

<b>Minimum Premium</b>	₹2,400 p.a. excluding service tax and cesses, as applicable, for Life Option.
<b>Accidental Death Benefit</b>	Equal to Sum Assured chosen by you, subject to a maximum limit as per the Company policy
<b>Critical Illness (CI) Benefit</b>	Minimum: ₹1,00,000 Maximum: As per the Company policy
<b>Minimum Sum Assured</b>	Subject to the minimum premium
<b>Maximum Sum Assured</b>	Unlimited
<b>Mode of Premium Payment</b>	Single, Yearly, Half-yearly and Monthly

## Maturity or paid-up or survival benefit

There is no maturity, paid-up value or survival benefit available under this product.

## Surrender

Surrender value is applicable only for Single Pay policies. You can surrender your policy and get the surrender benefit as stated below from year 1.

Surrender Value = (Single Premium \* Surrender value factor/100)

## Terms & Conditions

### 1. Free look period:

If you are not satisfied with the policy, you may cancel it by returning the policy document to the Company within:

- 15 days from the date you received it, if your policy is not purchased through Distance marketing\*
- 30 days from the date you received it, if your policy is purchased through Distance marketing\*

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

- a. Stamp duty paid under the policy,
  - b. Expenses borne by the Company on medical examination, if any
- The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

*\*Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.*

### 2. Life stage protection:

The policy has to be in force at the time of availing this feature. This feature needs to be exercised within 6 months from the date of the event and only if no claim for any benefit under the policy has been administered. This feature is available to the Life Assured underwritten as a standard life at the time of inception of the policy. The insured life has to be less than 50 years of age at the time of opting for this feature. This feature is available for Regular Pay policies only with Life Option.

### 3. Please refer to the product brochure and policy Terms and Conditions for definitions, and exclusions of Permanent Disability due to accident, Accidental death, Terminal Illness, 34 illnesses covered under Critical Illness Benefit and the waiting period applicable for Critical Illness Benefit.

### 4. Death Benefit Payout Options:

For Income and Increasing Income options the monthly income will only be payable electronically.

### 5. Tax benefits:

Tax benefits under the policy are subject to conditions u/s 80C and 80D of the Income Tax Act, 1961. Service tax and cesses, as applicable will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.

6. **Suicide clause:** If the Life Assured whether sane or insane, commits suicide within one year from the date of commencement of this policy, the policy shall be void and the policy will terminate. The Company will refund 80% of the premium paid and all rights, benefits and interests under this policy will stand extinguished. In the case of a reinstated Regular Pay and Limited Pay policies, if the Life Assured, whether sane or insane, commits suicide within one year from the date of reinstatement of the policy the Company will refund 80% of the premiums paid post revival.
7. **Grace period:** A grace period for payment of premium of 15 days applies for monthly premium payment mode and 30 days for other modes of premium payment. If the premium is not paid within the grace period, the policy shall lapse and cover will cease.
8. **Limited pay option:** Premiums need to be paid only for the chosen premium payment term. Once premiums have been paid for the premium payment term, the policy benefits will continue for the term of the policy.
9. **Premium discontinuance:** If the premium is not paid either on the premium due date or within the grace period, all benefits under this policy will cease.
10. **Policy revival:** A policy which has discontinued payment of premium may be revived subject to underwriting and the following conditions:
- The application for revival is made within 2 years from the due date of the first unpaid premium and before the termination date of the policy. Revival will be based on the prevailing Board approved underwriting policy.
  - The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by the prevailing Board approved underwriting policy.
  - The arrears of premiums together with interest at such rate as the Company may charge for late payment of premiums are paid. The revival of the policy may be on terms different from those applicable to the policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable.
  - The Company reserves the right to refuse to re-instate the policy. The revival will take effect only if it is specifically communicated by the Company to the Policyholder.

For CI Benefit, a waiting period of 3 months will be applicable for any revivals after 3 months from the due

date of the first unpaid premium. No waiting period will be applicable for any revival within 3 months of the due date of the first unpaid premium.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.

11. No loans are allowed under this policy.
12. The bases for computing Surrender Value factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the IRDAI.
13. **Nomination Requirements:** Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website: [www.iciciprulife.com](http://www.iciciprulife.com).
14. **Assignment Requirements:** Assignment in the Policy will be governed by Section 38 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website: [www.iciciprulife.com](http://www.iciciprulife.com).
15. **Section 41:** In accordance to the Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
16. **Fraud and misrepresentation:** Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.



**ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: U66010MH2000PLC127837.**

© 2015, ICICI Prudential Life Insurance Co. Ltd. Registered Address: ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Trade Logo displayed above belongs to M/s ICICI Bank Ltd & Prudential IP services Ltd which shall be used by ICICI Prudential Life Insurance Company Ltd under Registered License No.105. Call us on 1-860-266-7766 (10am - 7pm, Monday to Saturday, except national holidays. Valid only for calls made from India). ICICI Pru iProtect Smart: UIN: 105N151V01. Advt. No.: L/1/1359/2015-16.

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.