

ASSIGNMENT FORM



Important instructions for you to proceed:

- All fields are mandatory
- Assignor is the policyholder intending to assign the policy. Assignee is any person/institution in whose favour the policy is assigned.
- Absolute Assignment:
 - ▶ It is an unconditional transfer of all the rights, interests, title and obligations to the assignee.
 - ▶ The assignee becomes the “policyholder” if the assignor absolutely assigns the policy and if the assignee agrees to pay future premia.
 - ▶ All the rights and obligations vest with the assignee.
 - ▶ A nomination gets cancelled in the case of absolute assignment.
- If more than one policy is to be assigned separate forms are to be filled up in respect of each of them.
- Post assignment of the policy, the Assignee will be entitled to all the payouts that are processed by the Company.

POLICY DETAILS

Policy Number																			Date	D	D	M	M	Y	Y	Y	Y													
Name of Proposer																																								
	Mr./Mrs./M/S.																																							
Address																																								
Contact Nos.	Landmark															Pin Code																								
	STD					Residence										STD					Office					Ext.					ISD					Mobile				
E-Mail ID																																								

DETAILS OF THE ASSIGNEE

Name of the Assignee										Mr./Mrs./M/S.																	
Residential Address:																											
Landmark										Pin Code																	
Contact Nos.																											
STD										Residence																	
STD										Office																	
Ext.										ISD																	
Mobile																											
Name of Organisation:																											
Official Address:																											
Landmark										Pin Code																	
E-Mail ID																											
Entity regulations										<input type="checkbox"/> Blood relative <input type="checkbox"/> Regulated by IRDA / RBI / SEBI <input type="checkbox"/> Non-Regulated institution <input type="checkbox"/> Non-Profit Organization <input type="checkbox"/> Others _____																	
Entity Type										<input type="checkbox"/> Individual <input type="checkbox"/> Non Individual <input type="checkbox"/> Date of Birth <table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female										D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y																				
Is the Assignee										<input type="checkbox"/> Employee <input type="checkbox"/> Advisor <input type="checkbox"/> Relative of Employee or Advisor <input type="checkbox"/> None																	
Resident Status										<input type="checkbox"/> Resident <input type="checkbox"/> NRI <input type="checkbox"/> PIO <input type="checkbox"/> Resident Country _____ <input type="checkbox"/> Nationality <input type="checkbox"/> Indian <input type="checkbox"/> Non Indian																	
Marital Status										<input type="checkbox"/> Unmarried <input type="checkbox"/> Married <input type="checkbox"/> Widow(er) <input type="checkbox"/> Divorced																	
Occupation										<input type="checkbox"/> Salaried <input type="checkbox"/> Professional <input type="checkbox"/> Self Employed <input type="checkbox"/> Student <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Others _____																	
Industry Type										<input type="checkbox"/> Jewellery <input type="checkbox"/> Import/Export <input type="checkbox"/> Mining <input type="checkbox"/> Shipping <input type="checkbox"/> Scrap Dealing <input type="checkbox"/> Real Estate <input type="checkbox"/> Agriculture																	
										<input type="checkbox"/> Stock Broking <input type="checkbox"/> Others																	

Notice of Assignment

I/We _____, the assignor, have read and understood the above instructions and, subject to the above instructions, have absolutely assigned the policy to the assignee mentioned herein above.

PAN UPDATION

Effective July 1, 2011, it is mandatory to provide PAN where policyholder pays premium aggregating Rs. 50,000/- or more in a financial year. The premium payment can be through cash or a banking transaction and is applicable in case of top-ups as well. Policyholders who do not have a PAN can submit Form 60 or Form 61.

PAN Number

Name (as is appears on the PAN Card) Salutation First Name Surname

Document Submitted ☐ PAN Card Copy ☐ Form 60 ☐ Form 61

ACKNOWLEDGEMENT SLIP

This is to acknowledge the receipt of application for Assignment.

[illegible]

STAMP
&
TIME

☐ I intend assigning the policy for Rs. _____ (valuable consideration) received by me from the assignee in respect of the aforesaid assignment. **OR**

☐ I intend assigning the policy out of natural love and affection **OR**

☐ I intend assigning the policy without consideration

☐ Specify any other reason _____

KYC Documents:

- Politically Exposed Persons (PEPs) are individuals who are or have been entrusted with prominent public functions in a **foreign country**, example, Heads of State or of Governments, senior politicians, senior government / judicial / military officials, senior executives of state owned corporations, important political party officials, etc., including their family members and close relatives.

Photo

1. Are you a Politically exposed person (Active Member / Inactive Member / Relative of PEP / Close Acquaintance of PEP)?

2. Please specify the extent of political involvement (Political experience, affiliation to political party, social worker, whether party in power, portfolio handed).

3. Please specify your previous occupation. Since how many years are you involved in politics?

4. Please specify all the sources of income.

- The submission of a duly filled and signed Assignment form along with the requisite documents will be treated as adequate notice of assignment of the policy.
- Immediately after an assignment (whether by an endorsement on the policy or by a deed of assignment) has been executed, the Policy/ deed of assignment alongwith the Policy must be sent to the Company at its offices as specified below for registration of the assignment.
- In the event of the assignment of the Policy not being notified to the Company as above it will not be operative and will not confer upon the Assignee or his legal representatives any rights as against the Company. Priority of claims after assignment will be governed strictly by the order in which notices of assignments have been delivered to/received by the Company at its specified office.
- Subject to the terms and conditions of the assignment, the Company shall, from the date of receipt of this notice, recognize the assignee named in the notice as the only person entitled to the benefit under the policy.

Place

Signature of Assignor

Signature of Assignee

The assignor has duly executed the endorsement on the policy, and the signature/thumb impression is of the assignor affixed on the date and at the Place herein above stated.

Landmark

Pin Code

Occupation

Signature of Witness

Spaarc Call ID

Date | D | D | | M | M | | Y | Y | Y | Y |

Scanning Cabinet

Received By _____

Remarks

STAMP
&
TIME

Kindly call our Customer Service Number 1860-266-7766 (local charges apply)
Call Center timings: 9.00 A.M. to 9.00 P.M. Monday to Saturday (except national holidays)



Communication Address

ICICI Prudential Life Insurance Company Ltd., Vinod Silk Mills Compound, Chakravarthy Ashok Nagar, Ashok Road, Kandivali (E), Mumbai 400 101.