IMONDAY I NOVEMBER 9 I 2015

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED





FORM L-1A-A-RA

REVENUE ACCOUNT (POLICYHOLDERS' / TECHNICAL ACCOUNT) FOR THE HALF YEAR ENDED

(₹ in lakhs)

	September 30, 2015						September 30, 2014							
	Non-Linked			Linked				Non-Linked				Linked		
Particulars	Total	Individual			Individual			Total			vidual .		Individual	
		Life Pension		Group	Life	Pension	Group	·	Life	Pension	Group	Life	Pension	Group
Premiums earned (net of service tax)														
(a) Premium	831,858	177,610	10,128	4,451	479,650	36,732	123,287	613,364	156,991	10,498	3,705	347,821	47,641	46,708
(b) Reinsurance ceded	(8,281)	(2,734)		(1,950)	(3,596)	(1)	- 120,207	(7,549)	(2,206)		(1,970)	(3,364)		(9)
(c) Reinsurance accepted	10,20.7	- 1	-	(1,000)	(0,000,		-	(1/0.07	(2,200)	-	-	(0,00.,	6-	(0)
Sub-total	823,577	174,876	10,128	2,501	476,054	36,731	123,287	605,815	154,785	10,498	1,735	344,457	47,641	46,699
Income from investments				57.55		15.74.75.75.55				897.A.897.00	0.000		337.43.333	
(a) Interest, dividend & rent - Gross	198,922	48,472	11,888	4,776	81,212	31,973	20,601	185,196	36,233	10,323	6,998	72,326	39,419	19,897
(b) Profit on sale / redemption of investments	340,914	5,857	353	990	195,279	127,630	10,805	317,252	3,274	1,015	89	186,087	111,637	15,150
(c) (Loss) on sale / redemption of investments	(52,570)	(393)	(6)	(307)	(36,530)	(12,270)	(3,064)	(37,141)	(2,488)	(291)	(326)	(22,258)	(10,141)	(1,637)
(d) Transfer / gain on revaluation / change in fair value	(559,880)	-	-	-	(349,493)	(196,655)	(13,732)	633,529	-	-	-	365,429	260,968	7,132
(e) Accretion of discount / (amortisation of premium) (net)	27,832	483	128	417	19,279	3,883	3,642	25,938	423	269	1,230	12,987	6,270	4,759
Sub-total	(44,782)	54,419	12,363	5,876	(90,253)	(45,439)	18,252	1,124,774	37,442	11,316	7,991	614,571	408,153	45,301
Other income:	10 10													
Contribution from the Shareholders' account	2	· ·		12	12	2		1,622	100	1,622		12	12	
Fees and charges	806	796	6	-	4	-	-	432	423	5		4	-	-
Miscellaneous income	152	37	1	1	105	6	2	216	68	1	-	130	14	3
Sub-total	958	833	7	1	109	6	2	2,270	491	1,628	-	134	14	3
Total (A)	779,753	230,128	22,498	8,378	385,910	(8,702)	141,541	1,732,859	192,718	23,442	9,726	959,162	455,808	92,003
Commission	25,418	10,971	18	8	14,167	254		22,521	11,149	26	5	10,867	474	-
Operating expenses related to insurance business	92,100	ALASTO 3.000 (CO. 100)	318	655	64,227	3,534	825	76,569	23,471	346	315	46,628	4,812	997
Provision for doubtful debts	310	138	1	12	171	· -	-	156	(135)	(3)	1	267	24	2
Bad debts written off	130	68	-	-	57	5	2	27	19	-		26	(18)	_
Provision for diminution in the value of investments (net)	462	462	-			-	-	286	286	-			-	
Service tax charge on linked charges	16,171		-		12,659	2,935	577	15,020	_			9,728	4,792	500
Total (B)	134,590	34,180	337	663	91,281	6,728	1,402	114,579	34,790	369	321	67,516	10,084	1,499
Benefits paid (net)	661,211	18,960	7,771	78,722	168,949	230,547	156,262	627,107	14,598	6,929	12,220	263,936	279,744	49,680
Interim bonus paid	858	836	22	70,722	100,010	200,017	100,202	534	530	4	12,220	200,000	270,711	10,000
Change in valuation of policy liabilities	050	000						304	550	7.0				
(a) Gross amount	114,361	173,399	12,201	(74,763)	2,382	(1,043)	2,185	136,371	129,320	13,848	(6,866)	(302)	(1,869)	2,240
(b) Amount ceded in reinsurance	(17,734)	(17,734)	12,201	(74,703)	2,302	(1,043)	2,103	(5,945)	(5,945)	13,040	(0,000)	(302)	(1,003)	2,240
D1 (5 %) C1 (1 %) C1	(17,734)	(17,734)	-	-		-	-	(3,343)	(3,343)	-	-			-
(c) Amount accepted in reinsurance	1226 6401		-	-	40 660	126E 76E\	/10 552\	720 717			-	EE7 E21	122 507	27 500
(d) Fund reserve	(236,648)				48,669	(265,765)	(19,552)	728,717	-	ĵ.		557,521	133,597 1,727	37,599
(e) Funds for discontinued policies	69,659	475 404	40.004	2.050	67,927	1,732	400.005	58,130	400 500	00.704	F 0F4	56,403	56.00000	00.540
Total (C)	591,708	175,461	19,994	3,959	287,927	(34,529)	138,895	1,544,914	138,503	20,781	5,354	877,558		89,519
Surplus / (Deficit) (D) = (A) - (B) - (C)	53,455	20,487	2,167	3,756	6,702	19,099	1,244	73,366	19,425	2,292	4,051	14,088	32,525	985
Provision for taxation	(000)	(222)		(00)				(4.050)	/4 040\		(7)			
(a) Current tax credit / (charge)	(368)	(330)	8.7	(38)	(2)	5		(1,656)	(1,649)	-	(7)	(120)	1.5	-
(b) Deferred Tax credit / (charge)	(3)	20.457	0.407	2.740	(3)	40.000	4 0 4 4	(126)	47.770	2 202	4.044	(126)		
Surplus / (Deficit) after tax	53,084	20,157	2,167	3,718	6,699	19,099	1,244	71,584	17,776	2,292	4,044	13,962	32,525	985
Appropriations														
Balance of previous year	52,749	37,979	15,178	(1,110)	568	134		50,404	28,423	12,842	(1,526)	4,494	6,171	
Transfer to Shareholders' account	54,887	23,146	1,361	3,297	6,686	19,153	1,244	54,037	(609)	-	3,621	16,200	34,340	485
Balance being funds for future appropriations		100000000000000000000000000000000000000	60° SE1100°	0.00000000			.00000000000000000000000000000000000000	902-0356003	50,000,000			100000000000000000000000000000000000000	10:10:10:00:00:00:00:00:00:00:00:00:00:0	
Reserve for lapsed unit linked policies unlikely to be revived	0.000	1	· ·		75	79	2	534	14	2		193	341	12
Funds for future appropriation	50,792	34,990	15,984	(689)	506	1	-	67,417	46,808	15,134	(1,103)	2,063	4,015	500

FORM L-2A-A-P&L PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED

(₹ in lakhs) Shareholders' Account (Non-Technical Account)

FORM L-3A-A-BS **BALANCE SHEET AS AT** FORM L-22

Particulars	September 30, 2015	September 30, 2014
Amounts transferred from		
Policyholders' (Technical) account	54,887	54,037
Income from investments	200.0	
(a) Interest, dividend & rent - Gross	20,307	18,580
(b) Profit on sale / redemption of	400.00	000
investments	11,110	6,959
(c) (Loss) on sale / redemption of	2000	
investments	(250)	(1,669)
(d) Accretion of discount /		140000000000000000000000000000000000000
(amortisation of premium) (net)	1,519	2,087
Other income	13	33
Total (A)	87,587	80,027
Expenses other than those directly		
related to the insurance business	1,621	1,933
Bad debts written-off	-	-
Provisions (other than taxation)		
(a) For diminution in value of		
investments (net)	439	
(b) Provision for doubtful debts	-	-
Contribution to Policyholders' account		
(Technical account)	-	1,622
Total (B)	2,060	3,555
Profit before tax (A)-(B)	85,527	76,472
Provision for taxation		
(a)Current tax credit / (charge)	(4,348)	1,656
(b)Deferred tax credit / (charge)	-	1
Profit after tax	81,179	78,128
Appropriations		
(a) Balance at the beginning of the year	4,820	(103,346)
(b) Interim dividends paid during		216 76 30
the half year	30,069	26,446
(c) Final dividend	-	3
(d) Dividend distribution tax	12,243	9,926
(e) Transfer to / (from) general reserve	(4	(44,467)
(f) Interim dividend	30,073	27,165
Profit / (Loss) carried to		
Balance Sheet	13,614	(44,291)
Earnings per equity share		
Basic earnings per equity share (₹)	5.67	5.47
Diluted earnings per equity share (₹)	5.66	5.46
Maminal value per equity chere (#)	10.00	10.00

Nominal value per equity share (₹)

September September March **Particulars** 30, 2015 31, 2015 30, 2014 Sources of funds Shareholders' funds: 143,196 143,172 142,975 Share capital Share application money 116 Reserve and surplus 352,232 343,205 337,012 Credit / (debit) fair value 29,113 change account 40,289 35,267 524,632 526,782 515,255 Sub-total Borrowings Policyholders' funds: 117,547 Credit / (debit) fair value change a/c 99,823 93,314 Revaluation reserve 5,621 5,621 6,689 1,511,675 Policy liabilities 1,822,503 1,725,875 Provision for linked liabilities 7,011,104 7,247,752 6,642,453 Funds for discontinued polices 299,433 229,775 170,937 9,238,484 9,326,570 8,425,068 Sub-total **Funds for future appropriations** Linked 154 534 Non-Linked 50,792 52,522 67,417 50,946 52,749 67,951 Sub-total 9,814,062 9,906,101 9,008,274 Total **Application of funds** Investments - Shareholders' 547,223 563,635 585,677 - Policyholders' 1,951,307 1,885,795 1,653,713 Asset held to cover linked liabilities 7,310,691 7,477,754 6,813,924 3,167 2,011 1,311 Loans 21,499 21,499 19,643 Fixed assets - net block Deferred tax asset 27 11 13 Current assets 25,548 7,435 Cash and bank balances 11,520 131,469 123,280 107,708 - Advances and Other assets 142,989 148,828 Sub-total (A) 115,143 Current liabilities 141,455 177,816 153,299 Provisions 37,782 37,660 33,702 Sub-total (B) 179,237 215,476 187,001 (36,248)(71,858)Net current assets (C) = (A-B)(66,648)Miscellaneous expenditure (to the extent not written-off or adjusted) Debit balance in Profit & Loss Account (Shareholders' account) 44,291 9,814,062 9,906,101 9,008,274 Total

ANALYTICAL RATIOS							
(₹ in lakhs)							
September 30, 2014		Sr. No.	Particulars	September 30, 2015	September 30, 2014		
00, 2011		1	Now business promium income growth	30, 2013	30, 2014		
		1	New business premium income growth - Non linked Life	(2.7%)	(43.0%)		
142.075	Ш		- Non linked Pension	(3.2%)	9.1%		
142,975			- Non linked Group	10.3%	(61.8%)		
337,012			- Linked life	28.0%	74.2%		
337,012			- Linked Me	(9.9%)	38.3%		
35,267			- Linked Group	254.7%	649.6%		
515,255		2	Net retention ratio	99.0%	98.8%		
313,233	П	3	Ratio of expenses of management	14.1%			
-	Ш	4	Commission Ratio	3.1%	3.7%		
		5	Ratio of policyholders liabilities to shareholders	0.170	0.7.0		
93,314			funds	1,770.7%	1,803.3%		
6,689		6	Growth rate of shareholders fund	11.4%	11.6%		
1,511,675		7	Ratio of surplus to policyholders liability	0.6%	0.8%		
6,642,453		8	Change in networth (₹ 'in lakhs)	53,669	48,893		
170,937		9	Profit after tax / Total income	10.0%	4.5%		
8,425,068		10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.2%		
5,125,555	П	11	Total Investment / (Capital + Surplus)	1,872.9%	1,914.1%		
E24		12	Total Affiliated Investment / (Capital + Surplus)	2.9%	7.7%		
534		13	Investment Yield (Gross and Net)				
67,417	П		A. Without unrealised gains				
67,951	П		- Shareholders' Fund	11.7%	9.8%		
9,008,274	П		- Policyholders' Fund				
			- Non Linked Par	9.1%	8.8%		
			- Non Linked Non Par	8.5%	7.7%		
547,223			- Linked Non Par	12.7%	15.0%		
			B. With unrealised gains	F 40/	10.70/		
1,653,713			- Shareholders' Fund	5.4%	19.7%		
6,813,924			- Policyholders' Fund	E 20/	20 50/		
1,311			- Non Linked Par	5.3%	20.5%		
19,643			- Non Linked Non Par - Linked Non Par	5.9%	19.6%		
27		14	Conservation Ratio	(4.9%)	37.2%		
		14	- Non linked Life	93.6%	86.7%		
7,435			- Non linked Pension	92.9%	91.8%		
107,708			- Non linked Group	232.2%	3.7%		
			- Linked life	85.7%	83.8%		
115,143			- Linked Pension	72.5%	64.1%		
153,299			- Linked Group	104.8%	72.8%		
33,702		15	Persistency Ratio*	101.070	1		
187,001			13th Month	80.4%	74.4%		
(71,858)			25th Month	69.0%	64.3%		
			37th Month	61.3%	63.4%		
, ,			49th Month	62.2%	20.7%		
•			61th Month	15.3%	11.9%		
44,291		16	NPA Ratio	NIL	NIL		
			ations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 date				
9,008,274			under rural segment are excluded. Current disclosure is for issuances of April to Septer ant year. Ratio for H1-2015 disclosed in previous year was for issuances of April to Aug				

Note: The audited financials statements have been taken on record by Board of Directors at its meeting held at Mumbai on October 27, 2015. The statutory auditors have expressed an unqualified audit opinion. The Revenue account, Profit and Loss account, Balance Sheet and Analytical Ratios (to the extent applicable) presented above are extracted from the

audited financials statements. Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation. (Comp/doc/Nov/2015/692. CIN: U66010MH2000PLC127837)

Sandeep Bakhshi Managing Director and CEO DIN: 00109206

For and on behalf of the Board of Directors





10.00

10.00

