

## FORM L-30 Related Party Transactions

Related parties and nature of relationship

Nature of relationship	Name of the related party
<b>Holding Company</b>	ICICI Bank Limited
<b>Substantial Interest</b>	Prudential Corporation Holding Limited
<b>Fellow Subsidiaries</b>	ICICI Securities Limited (formerly known as ICICI Brokerage Services Ltd) ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Lombard General Insurance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited (formerly known as ICICI Securites Limited) ICICI Securities Inc ICICI Securities Holding Inc ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Wealth Management Company Limited ICICI Bank Eurasia Limited Liability Company ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited ICICI Property Trust ICICI Eco-net Internet and Technology Fund ICICI Equity Fund ICICI Emerging Sectors Fund ICICI Strategic Investments Fund TCW / ICICI Investment Partners Limited Liability Company TSI Ventures (India) Private Limited ICICI Kinfra ICICI Winfra Financial Information Network & Operations Limited
<b>Key management personnel</b>	Shikha Sharma, Managing Director N. S. Kannan, Executive Director Bhargav Dasgupta, Executive Director
<b>Significant influence</b>	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme  ICICI Prudential Life Insurance Company Limited Employees' Provident Fund  ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and related parties.

**Transactions for the year ended March 31, 2008:**

(Rs. '000)

<b>Particulars</b>	<b>Holding company</b>	<b>Fellow subsidiaries</b>	<b>Companies having Substantial Interest</b>	<b>Key Management Personnel</b>	<b>Companies having Significant Influence</b>
<b>Income</b>					
Premium income	90,449	15,302	-	468	8,350
Interest income	335,036	7,927	-	-	-
<b>Expenses</b>					
Establishment & other expenditure <sup>1</sup>	3,466,228	246,599	-	57,560	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	264,580
Claims	25,000	3,325	-	-	-
<b>Others</b>					
Share capital issued during the year	656,303	-	230,593	-	-
Share Premium	11,923,697	-	4,189,407	-	-
Purchase of securities <sup>2</sup>	6,915,954	6,001,905	-	-	-
Sale of securities <sup>3</sup>	2,996,315	2,397,217	-	-	-
Repo transactions <sup>4</sup>	400,681	6,066,191	-	-	-
Purchase of Fixed Asset	23,475	-	-	-	-

<sup>1</sup> Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance commission, insurance premium, brokerage, business support and managerial remuneration. Expense also includes Rs. 37,995 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments

<sup>2</sup> Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 4,444,208 thousand

<sup>3</sup> Includes transactions with ICICI Securities Primary Dealership Limited & ICICI Securities Limited of Rs. 1,494,140 thousand & Rs. 653,590 thousand respectively

<sup>4</sup> Transacted with ICICI Securities Primary Dealership Limited

**Balances of Related parties as at March 31, 2008:****(Rs. '000)**

<b>Particulars</b>	<b>Holding company</b>	<b>Fellow subsidiaries</b>	<b>Companies having Substantial Interest</b>	<b>Key Management Personnel</b>	<b>Companies having Significant Influence</b>
<b>Assets</b>					
Long term fixed Deposits & Corporate bonds / deposits <sup>1</sup>	3,474,398	957,905	-	-	-
Cash & Bank balances	2,653,098	-	-	-	-
Income accrued on investments	73,218	6,127	-	-	-
Other assets <sup>2</sup>	26,196	44,853	-	-	-
<b>Liabilities</b>					
Share capital	10,349,588	-	3,636,342	-	-
Share premium	17,469,412	-	6,137,901	-	-
Other liabilities	564,647	20,165	-	-	-

<sup>1</sup> Includes investment in debentures of ICICI Home Finance Company Limited of Rs. 756,368 thousand

<sup>2</sup> Includes advance premium of Rs. 39,347 thousand paid to ICICI Lombard General Insurance Company

**Transactions for the year ended March 31, 2007:**

(Rs. '000)

<b>Particulars</b>	<b>Holding company</b>	<b>Fellow subsidiaries</b>	<b>Companies having Substantial Interest</b>	<b>Key Management Personnel</b>	<b>Companies having Significant Influence</b>
<b>Income</b>					
Premium income <sup>1</sup>	31,024	7,890	-	800	10,374
Interest income	191,050	14,075	-	-	-
<b>Expenses</b>					
Establishment & other expenditure <sup>2</sup>	2,311,512	72,582	-	31,135	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	138,648
Claims	3,423	-	-	-	1,067
<b>Others</b>					
Share capital issued during the year	924,286	-	324,749	-	-
Share Premium	5,545,714	-	1,948,494	-	-
Purchase of securities <sup>3</sup>	5,225,138	5,693,062	-	-	-
Sale of securities <sup>4</sup>	467,429	3,284,119	-	-	-
Repo transactions <sup>5</sup>	1,200,380	9,202,635	-	-	-
Purchase of Fixed Asset	945,000	-	-	-	-

<sup>1</sup> Includes Rs. 6,957 thousand received from ICICI Lombard General Insurance Company

<sup>2</sup> Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance commission, insurance premium, brokerage, business support and managerial remuneration

<sup>3</sup> Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 5,440,797 thousand

<sup>4</sup> Includes transactions with ICICI Securities Primary Dealership Limited & ICICI Lombard General Insurance Company of Rs. 2,627,024 thousand & Rs. 657,095 thousand respectively

<sup>5</sup> Transacted with ICICI Securities Primary Dealership Limited

**Balances of Related Parties as at March 31, 2007:****(Rs. '000)**

<b>Particulars</b>	<b>Holding company</b>	<b>Fellow subsidiaries</b>	<b>Companies having Substantial Interest</b>	<b>Key Management Personnel</b>	<b>Companies having Significant Influence</b>
<b>Assets</b>					
Long term fixed deposits & Corporate bonds / Deposits <sup>1</sup>	629,963	146,675	-	-	-
Cash, Bank balances and Deposits	3,575,194	-	-	-	-
Income accrued on investments	74,143	3,337	-	-	-
Other assets <sup>2</sup>	58,024	27,459	-	-	-
<b>Liabilities</b>					
Share capital	9,693,286	-	3,405,749	-	-
Share Premium	5,545,714		1,948,494	-	-
Other liabilities	515,218	3,286	-	-	-

<sup>1</sup> Includes investment in debentures of ICICI Securities Limited of Rs. 146,675 thousand

<sup>2</sup> Includes advance premium of Rs. 27,459 thousand paid to ICICI Lombard General Insurance Company