

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE FOR THE YEAR ENDED MARCH 31, 2009**

(Rs. '000)

Particulars	March 31, 2009	March 31, 2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash receipts from customers :</b>		
Premium and other receipts	174,912,805	155,767,196
<b>Cash paid towards operating activities :</b>		
Expenses and withdrawals	(78,648,580)	(74,888,209)
Reinsurance premium ceded	(433,156)	(206,148)
Advances and deposits	(415,371)	(531,646)
Loan against policies	(20,663)	(1,599)
Taxes paid	(202,896)	(230,711)
<b>Net cash from operating activities ( A )</b>	<b>95,192,139</b>	<b>79,908,883</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of fixed assets	1,024	3,508
Purchase of fixed assets	(726,847)	(1,348,968)
Purchase of investments	(4,564,045,395)	(1,514,934,707)
Loan	4,562	4,058
Sale of investments	4,447,683,173	1,414,945,308
Interest and dividend received	9,221,551	5,659,929
<b>Net cash from investing activities ( B )</b>	<b>(107,861,932)</b>	<b>(95,670,872)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	262,614	889,226
Share premium on capital issued	9,805,443	16,119,025
<b>Net cash used in financing activities ( C )</b>	<b>10,068,057</b>	<b>17,008,251</b>
<b>Net increase In cash and cash equivalents (A+B+C)</b>	<b>(2,601,736)</b>	<b>1,246,262</b>
Cash and cash equivalents at beginning of the year	6,168,887	4,922,625
<b>Cash and cash equivalents at end of the year</b>	<b>3,567,151</b>	<b>6,168,887</b>

**Note:**

Cash and cash equivalents at the end of the year includes:

- Cash (Including cheques in hand and stamps in hand)	2,474,405	2,986,791
- Bank Balances and Money at call and short notice	1,092,746	3,182,096
[Including bank balance for linked business of Rs.8,390 thousands (Previous Year: Rs. 3,807 thousands)]	<u>3,567,151</u>	<u>6,168,887</u>

As per our report of even date attached

**For Walker, Chandio & Co.**  
Chartered Accountants

**For B S R & Co.**  
Chartered Accountants

**For and on behalf of the Board of Directors**

**Khushroo B. Panthaky**  
Partner  
Membership No. 042423

**Akeel Master**  
Partner  
Membership No. 046768

**Avijit Chatterjee K. V. Kamath**  
Appointed Actuary Chairman

**Keki Dadiseth**  
Director

**Barry Stowe**  
Director

**Sanaula Khan Shikha Sharma**  
Company Secreter, Managing Director

**N. S. Kannan**  
Executive Director

Place : Mumbai  
Date : April 21, 2009