

FORM L-30 Related Party Transactions

Related parties and nature of relationship

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holding Limited
Fellow subsidiaries	ICICI Securities Limited ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Lombard General Insurance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited ICICI Securities Inc ICICI Securities Holding Inc ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Wealth Management Inc. ICICI Bank Eurasia Limited Liability Company ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited ICICI Eco-net Internet and Technology Fund ICICI Equity Fund ICICI Emerging Sectors Fund ICICI Strategic Investments Fund TCW / ICICI Investment Partners Limited Liability Company ICICI Kinfra Limited
Key management personnel	Shikha Sharma, Managing Director N. S. Kannan, Executive Director Bhargav Dasgupta, Executive Director
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and its related parties.

Transactions for the year ended March 31, 2009:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Income					
Premium income	85,549	20,482	-	5,637	18,533
Interest income	426,688	¹ 265,315	-	-	-
Expenses					
Establishment & other expenditure	2,794,338	² 385,212	-	47,647	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	328,433
Claims	42,000	8,651	-	-	-
Others					
Share capital issued during the year	185,000	-	65,000	-	-
Share premium	7,215,000	-	2,535,000	-	-
Purchase of securities	16,614,759	³ 29,714,679	-	-	-
Sale of securities	13,472,913	⁴ 22,856,700	-	-	-
Repo transactions	245,987,994	⁵ 289,122,081	-	-	-

¹ Includes transactions with ICICI Home Finance Company Limited of Rs, 114,122 thousand and ICICI Securities Primary Dealership Limited of Rs. 151,193 thousand.

² Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance commission, insurance premium, brokerage, business support and managerial remuneration. Expense also includes Rs. 31,827 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments.

³ Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 27,864,600 thousand.

⁴ Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 22,856,700 thousand.

⁵ Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 289,122,081 thousand.

Balances of Related parties as at March 31, 2009:**(Rs. '000)**

Particulars	Holding company	Fellow subsidiaries	Companies having substantial interest	Key management personnel	Entities having significant influence
Assets					
Long term fixed deposits & corporate bonds / deposits	9,780,969	12,195,602	-	-	-
Cash & bank balances	1,378,578	-	-	-	-
Income accrued on investments	98,565	9,319	-	-	-
Other assets	14,878	² 80,834	-	-	-
Liabilities					
Share capital	10,551,629	-	3,707,329	-	-
Share premium	24,684,412	-	8,672,901	-	-
Other liabilities	283,708	29,395	-	-	-

¹ Includes investment in debentures of Rs. 1,012,950 thousand and commercial paper of Rs. 478,125 of ICICI Home Finance Company Limited.

² Includes advance premium of Rs. 75,328 thousand paid to ICICI Lombard General Insurance Company Limited.

Transactions for the year ended March 31, 2008:

(Rs. '000)

Particulars	Holding company	Fellow subsidiaries	Companies having substantial interest	Key management personnel	Entities having significant influence
Income					
Premium income	90,449	15,302	-	468	8,350
Interest income	335,036	7,927	-	-	-
Expenses					
Establishment & other expenditure	3,466,228	¹ 246,599	-	57,560	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	264,580
Claims	25,000	3,325	-	-	-
Others					
Share capital issued during the year	656,303	-	230,593	-	-
Share Premium	11,923,697	-	4,189,407	-	-
Purchase of securities	6,915,954	² 6,001,905	-	-	-
Sale of securities	2,996,315	³ 2,397,217	-	-	-
Repo transactions	400,681	⁴ 6,066,191	-	-	-
Purchase of fixed asset	23,475	-	-	-	-

¹ Establishment & other expenditure include expenses for sharing of common services and facilities, consultancy fees, insurance commission, insurance premium, brokerage, business support and managerial remuneration. Expense also includes Rs. 37,995 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments.

² Includes transactions with ICICI Securities Primary Dealership Limited of Rs. 4,444,208 thousand.

³ Includes transactions with ICICI Securities Primary Dealership Limited & ICICI Securities Limited of Rs. 1,494,140 thousand & Rs. 653,590 thousand respectively.

⁴ Transacted with ICICI Securities Primary Dealership Limited.

Balances of Related Parties as at March 31, 2008:**(Rs. '000)**

Particulars	Holding company	Fellow subsidiaries	Companies having substantial interest	Key management personnel	Entities having significant influence
Assets					
Long term fixed deposits & corporate bonds / deposits	3,474,398	¹ 957,905	-	-	-
Cash, bank balances and deposits	2,653,098	-	-	-	-
Income accrued on investments	73,218	6,127	-	-	-
Other assets	26,196	² 44,853	-	-	-
Liabilities					
Share capital	10,349,588	-	3,636,342	-	-
Share premium	17,469,412	-	6,137,901	-	-
Other liabilities	564,647	20,165	-	-	-

¹ Includes investment in debentures of ICICI Home Finance Company Limited of Rs. 756,368 thousand.

² Includes advance premium of Rs. 39,347 thousand paid to ICICI Lombard General Insurance Company Limited.