

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net													
(a) Premium	L-4	3,645,867	443,053	22,500	51,567	1,622,182	839,225	490,565	72,945,645	74,274,454	1,391,184	9,592,520	165,318,762
(b) Reinsurance ceded		(2,468)	(62)	-	-	(210,022)	-	(115,281)	(51,367)	(229)	(149,408)	(374)	(529,211)
Income from Investments													
(a) Interest, Dividend & Rent - Gross		1,225,161	323,711	1,278	3,210	313,428	520,611	10,597	5,881,258	3,466,433	33,728	1,837,037	13,616,452
(b) Profit on sale/redemption of investments		97,056	29,336	433	1,591	80,353	202,657	2,699	26,229,335	11,202,578	110,204	1,362,045	39,318,287
(c) Loss on sale/redemption of investments		(4,322)	(414)	(26)	(26)	(376)	(357)	-	(4,286,547)	(1,767,923)	(6,270)	(280,741)	(6,347,002)
(d) Unrealised gain/(loss)		-	-	-	-	-	-	-	82,944,216	44,847,685	61,989	1,628,240	129,482,130
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(328,354)	35,212	1,546	21,362	(270,234)
Other income:													
Contribution from the Shareholders' account		-	-	346	-	-	-	111,106	-	4,194,973	790,226	158,319	5,254,970
Fees and charges		5,013	-	-	-	268	-	-	19,129	1,508	4	-	25,922
Misc. income		340	11	-	-	427	3	204	7,536	6,860	727	203	16,311
Total (A)		4,966,647	795,635	24,531	56,342	1,806,260	1,562,139	499,890	183,360,851	136,261,551	2,233,930	14,318,611	345,886,387
Commission	L-5	209,180	8,249	-	-	114,457	356	78,232	2,876,168	2,576,225	166,735	76	6,029,678
Operating expenses related to Insurance business	L-6	486,211	15,005	136	212	612,990	5,938	293,409	11,010,235	11,850,695	1,114,160	302,542	25,691,533
Provision for taxation (Fringe benefit tax)		(799)	(10)	-	-	(251)	(3)	(199)	(23,338)	(5,549)	(336)	-	(30,485)
Total (B)		694,592	23,244	136	212	727,196	6,291	371,442	13,863,065	14,421,371	1,280,559	302,618	31,690,726
Benefits paid (Net)	L-7	597,605	177,131	-	-	638,599	495,864	143,981	55,262,417	12,701,367	50,678	2,032,261	72,099,903
Interim Bonus Paid		425	42	-	-	-	-	-	-	-	-	-	467
Change in valuation of liability in respect of life policies		3,904,886	429,128	24,395	56,101	66,179	958,392	(15,533)	104,644,851	106,163,465	902,693	11,983,732	229,118,289
Total (C)		4,502,916	606,301	24,395	56,101	704,778	1,454,256	128,448	159,907,268	118,864,832	953,371	14,015,993	301,218,659
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(230,861)	166,090	-	29	374,286	101,592	-	9,590,518	2,975,348	-	-	12,977,002
APPROPRIATIONS													
Transfer to Shareholders' account		95,306	30,049	-	29	374,286	101,592	-	7,224,912	-	-	-	7,826,174
Balance being funds for future appropriations		(326,167)	136,041	-	-	-	-	-	2,365,606	2,975,348	-	-	5,150,828
Total (D)		(230,861)	166,090	-	29	374,286	101,592	-	9,590,518	2,975,348	-	-	12,977,002
FUNDS FOR FUTURE APPROPRIATION													
Opening Balance as at April 1, 2009		1,259,163	323,563	-	-	-	-	-	4,085,702	1,504,909	-	-	7,173,337
Add: Current year appropriations		(326,167)	136,041	-	-	-	-	-	2,365,606	2,975,348	-	-	5,150,828
Balance Carried forward to Balance Sheet		932,996	459,604	-	-	-	-	-	6,451,308	4,480,257	-	-	12,324,165
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS													

DETAILS OF TOTAL SURPLUS	Par Life	Par Pension	Par Group Life	Par Group
(a) Interim bonuses paid	425	42	-	-
(b) Allocation of bonus to policyholders'	857,326	270,401	1,896	4,534
(c) Surplus shown in the Revenue Account	(230,861)	166,090	-	29
TOTAL SURPLUS	626,890	436,533	1,896	4,563

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For Walker, Chandiook & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Puneet Nanda
Executive Vice President

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Sanaula Khan
Company Secretary

V. Vaidyanathan
Managing Director and CEO

K. Ramkumar
Director