

FORM L-22 Analytical Ratios

Sr No.	Particulars	June 30, 2010	June 30, 2009
1	New business premium income growth (segmentwise)		
	Participating Life	-11.0%	-10.0%
	Participating Pension	-21.0%	23.7%
	Participating Group Life	1199.0%	NA
	Participating Group Pension	409.6%	NA
	Non Participating	89.2%	-54.6%
	Annuities Non Participating	-52.8%	-38.2%
	Health	-64.5%	-65.7%
	Linked Life	-19.9%	-53.2%
	Linked Pension	205.7%	-58.0%
	Linked Health	-28.6%	NA
	Linked Group	36.1%	-42.5%
2	Net retention ratio (Net premium divided by gross premium)	99.5%	99.6%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	20.9%	22.7%
4	Commission Ratio (Gross commission paid to Gross premium)	3.54%	3.54%
5	Ratio of policyholders liabilities to shareholders funds	5009.5%	4359.2%
6	Growth rate of shareholders fund	19.42%	1.36%
7	Ratio of surplus to policyholders liability		
	- Par Group Life	0.6%	NA
	- Non Par	1.6%	1.0%
	- Annuity Non Par	0.6%	NA
	- Linked Life	0.8%	0.9%
	- Linked Pension	0.2%	1.1%
	- Linked Group	0.3%	0.3%
8	Change in networth	1,880,566	129,879
9	Profit after tax / Total income	Nil	Nil
10	(Total Real Estate + Loans) / Cash & invested assets	0.16%	0.13%
11	Total Investment / (Capital + Surplus)	1241.77%	897.81%
12	Total Affiliated Investment / (Capital+Surplus)	12.4%	15.2%
13	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Shareholders' Fund	1.5%	-2.5%
	Policyholders' Fund		
	Non Linked		
	Par	4.4%	8.2%
	Non Par	3.3%	2.9%
	Linked		
	Non Par	3.5%	29.4%
	B. Without Realised Gains		
	Shareholders' Fund	1.7%	-3%
	Policyholders' Fund		
	Non Linked		
	Par	4.5%	7.9%
	Non Par	3.5%	1.2%
	Linked		
	Non Par	3.5%	27.7%
14	Conservation Ratio		
	Par Life	91.48%	85.56%
	Par Pension	92.69%	89.36%
	Non Par	30.32%	18.19%
	Health	45.49%	32.62%
	Linked Life	69.68%	72.21%
	Linked Pension	85.00%	79.09%
	Linked Health	71.92%	NA
15	Persistency Ratio *		
	13th Month	72.90%	80.1%
	25th Month	88.70%	93.8%
	37th Month	34.10%	44.7%
	49th Month	47.00%	62.6%
	61th Month	69.30%	76.8%
16	NPA Ratio		
	Gross NPA Ratio	NIL	NIL
	Net NPA Ratio	NIL	NIL

* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 12 months ending Q1 (30th June) of the respective FY.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,428,142,883	1,427,265,643
2	Percentage of shareholding		
	A. Indian	73.9%	73.9%
	B. Foreign	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.81)	(0.25)
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.81)	(0.25)
5	Book value per share (Rs)	8.10	6.79