

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

Policyholders' Account (Technical Account)

(₹ '000)

| Particulars | Schedule | Par Life | Par Pension | Non Par | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Total |
|--|----------|------------------|------------------|------------------|------------------|-----------------|--------------------|--------------------|----------------|------------------|-------------------|
| Premiums earned – net | | | | | | | | | | | |
| (a) Premium | 1 | 2,954,579 | 1,320,117 | 5,001,576 | 1,583,108 | 119,592 | 23,991,021 | 21,556,652 | 826,402 | 3,023,714 | 60,376,761 |
| (b) Reinsurance ceded | | (886) | (20) | (198,601) | - | (33,549) | (31,262) | (143) | (126,102) | (692) | (391,255) |
| Income from Investments | | | | | | | | | | | |
| (a) Interest, Dividend & Rent - Gross | | 1,163,881 | 588,038 | 277,124 | 339,648 | 9,374 | 5,295,381 | 4,503,830 | 47,540 | 1,849,327 | 14,074,143 |
| (b) Profit on sale/redemption of investments | | 28,097 | 4,601 | 26,329 | 13 | 1,498 | 14,189,673 | 9,668,100 | 33,508 | 468,386 | 24,420,205 |
| (c) Loss on sale/redemption of investments | | (8,762) | (4,893) | (4,278) | (55) | (65) | (3,833,695) | (4,149,569) | (58,077) | (188,240) | (8,247,634) |
| (d) Unrealised gain/(loss) | | - | - | - | - | - | (38,846,707) | (28,070,302) | (167,242) | (995,906) | (68,080,157) |
| (e) Appropriation / Expropriation Adjustment Account | | - | - | - | - | - | 353,301 | (352,683) | (3,917) | (20,994) | (24,293) |
| Other income: | | | | | | | | | | | |
| Contribution from the Shareholders' account | | - | - | 1,245,729 | 907,302 | - | - | - | - | - | 2,153,031 |
| Fees and charges | | 19,692 | 1,154 | 1,486 | - | 448 | 5,353 | 269 | 24 | 8 | 28,434 |
| Miscellaneous income | | 2,908 | 102 | 11,274 | 96 | 137 | 15,192 | 2,477 | 1,048 | 323 | 33,557 |
| Total (A) | | 4,159,509 | 1,909,099 | 6,360,639 | 2,830,112 | 97,435 | 1,138,257 | 3,158,631 | 553,184 | 4,135,926 | 24,342,792 |
| Commission | 2 | 259,811 | 2,225 | 1,091,153 | 214 | 5,739 | 644,589 | 251,973 | 47,409 | - | 2,303,113 |
| Operating expenses related to Insurance business | 3 | 627,179 | 12,302 | 2,569,072 | 30,089 | 35,110 | 4,013,082 | 1,196,036 | 266,479 | 108,828 | 8,858,177 |
| Total (B) | | 886,990 | 14,527 | 3,660,225 | 30,303 | 40,849 | 4,657,671 | 1,448,009 | 313,888 | 108,828 | 11,161,290 |
| Benefits paid (Net) | 4 | 648,797 | 734,859 | 487,043 | 350,520 | 50,667 | 22,752,724 | 14,257,142 | 76,192 | 3,135,645 | 42,493,589 |
| Interim Bonus Paid | | 8,144 | 473 | - | - | - | - | - | - | - | 8,617 |
| Change in valuation of liability in respect of life policies | | 2,843,579 | 1,174,128 | 2,408,107 | 2,591,121 | (80,141) | (28,603,519) | (17,590,357) | 162,444 | 407,676 | (36,686,962) |
| Total (C) | | 3,500,520 | 1,909,460 | 2,895,150 | 2,941,641 | (29,474) | (5,850,795) | (3,333,215) | 238,636 | 3,543,321 | 5,815,244 |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | (228,001) | (14,888) | (194,736) | (141,832) | 86,060 | 2,331,381 | 5,043,837 | 660 | 483,777 | 7,366,258 |
| Provision for taxation | | - | - | - | - | - | - | - | - | - | - |
| Tax credit / (charge) - Refer note 7 of schedule 16 | | 30,823 | - | 194,736 | 141,832 | (11,634) | (473,585) | - | (89) | (65,402) | (183,319) |
| SURPLUS/ (DEFICIT) AFTER TAX | | (197,178) | (14,888) | - | - | 74,426 | 1,857,796 | 5,043,837 | 571 | 418,375 | 7,182,939 |
| APPROPRIATIONS | | | | | | | | | | | |
| Transfer to Shareholders' account | | - | - | - | - | 74,426 | 2,495,189 | 5,228,975 | 571 | 418,375 | 8,217,536 |
| Balance being funds for future appropriations | | (197,178) | (14,888) | - | - | - | (637,393) | (185,138) | - | - | (1,034,597) |
| Total (D) | | (197,178) | (14,888) | - | - | 74,426 | 1,857,796 | 5,043,837 | 571 | 418,375 | 7,182,939 |
| FUNDS FOR FUTURE APPROPRIATION | | | | | | | | | | | |
| Opening Balance as at April 1, 2011 | | 823,159 | 476,677 | - | - | - | 4,574,250 | 3,847,940 | - | - | 9,722,026 |
| Add: Current period appropriations | | (197,178) | (14,888) | - | - | - | (637,393) | (185,138) | - | - | (1,034,597) |
| Balance Carried forward to Balance Sheet | | 625,981 | 461,789 | - | - | - | 3,936,857 | 3,662,802 | - | - | 8,687,429 |
| SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS | 16 | | | | | | | | | | |

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliloi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : October 14, 2011

Sanaula Khan
Company Secretary

Sandeep Bakshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

Policyholders' Account (Technical Account)

(₹ '000)

| Particulars | Schedule | Par Life | Par Pension | Non Par | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Total |
|--|----------|------------------|----------------|------------------|-----------------|----------------|-------------------|-------------------|-----------------|------------------|--------------------|
| Premiums earned – net | | | | | | | | | | | |
| (a) Premium | 1 | 2,104,845 | 396,818 | 969,740 | 371,202 | 150,476 | 27,502,895 | 36,584,377 | 638,721 | 3,953,070 | 72,672,144 |
| (b) Reinsurance ceded | | (1,245) | (29) | (120,633) | - | (42,284) | (27,436) | (128) | (107,938) | (208) | (299,901) |
| Income from Investments | | | | | | | | | | | |
| (a) Interest, Dividend & Rent - Gross | | 757,484 | 193,579 | 158,712 | 274,299 | 5,092 | 4,248,176 | 3,277,190 | 27,516 | 1,212,176 | 10,154,224 |
| (b) Profit/(loss) on sale/redemption of investments | | 11,252 | 5,031 | 11,452 | 22,307 | 128 | 19,830,859 | 9,436,202 | 33,398 | 554,634 | 29,905,263 |
| (c) Unrealised gain/(loss) | | - | - | - | - | - | 17,188,023 | 19,178,599 | 110,778 | 391,526 | 36,868,926 |
| (d) Appropriation / Expropriation Adjustment Account | | - | - | - | - | - | (262,024) | (227,263) | 778 | 5,095 | (483,414) |
| Other income: | | | | | | | | | | | |
| Contribution from the Shareholders' account | | - | 4,451 | - | - | 1,346 | - | 1,218,140 | 118,147 | - | 1,342,084 |
| Fees and charges | | 16,561 | 920 | 925 | - | 484 | 7,158 | 506 | 19 | - | 26,573 |
| Miscellaneous income | | 1,147 | 32 | 358 | 26 | 156 | 7,067 | 10,070 | 544 | 709 | 20,109 |
| Total (A) | | 2,890,044 | 600,802 | 1,020,554 | 667,834 | 115,398 | 68,494,718 | 69,477,693 | 821,963 | 6,117,002 | 150,206,008 |
| Commission | 2 | 128,879 | 2,527 | 33,889 | 206 | 12,458 | 1,127,863 | 1,367,951 | 52,589 | 216 | 2,726,578 |
| Operating expenses related to Insurance business | 3 | 340,238 | 8,434 | 174,642 | 5,563 | 57,896 | 3,634,791 | 6,905,788 | 305,828 | 143,232 | 11,576,412 |
| Total (B) | | 469,117 | 10,961 | 208,531 | 5,769 | 70,354 | 4,762,654 | 8,273,739 | 358,417 | 143,448 | 14,302,990 |
| Benefits paid (Net) | 4 | 356,449 | 73,011 | 223,993 | 262,243 | 66,468 | 40,345,039 | 12,794,909 | 65,410 | 1,777,660 | 55,965,182 |
| Change in valuation of liability in respect of life policies | | 1,850,908 | 469,737 | 369,273 | 341,864 | (21,202) | 19,559,809 | 49,187,730 | 417,629 | 4,002,533 | 76,178,281 |
| Total (C) | | 2,207,357 | 542,748 | 593,266 | 604,107 | 45,266 | 59,904,848 | 61,982,639 | 483,039 | 5,780,193 | 132,143,463 |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | 213,570 | 47,093 | 218,757 | 57,958 | (222) | 3,827,216 | (778,685) | (19,493) | 193,361 | 3,759,555 |
| Provision for taxation | | - | - | - | - | - | - | - | - | - | - |
| Tax credit / (charge) - Refer note 7 of Schedule 16 | | (30,247) | - | (30,981) | (8,208) | 222 | (740,033) | - | 19,493 | (27,385) | (817,139) |
| SURPLUS/ (DEFICIT) AFTER TAX | | 183,323 | 47,093 | 187,776 | 49,750 | - | 3,087,183 | (778,685) | - | 165,976 | 2,942,416 |
| APPROPRIATIONS | | | | | | | | | | | |
| Transfer to Shareholders' account | | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | 183,323 | 47,093 | 187,776 | 49,750 | - | 3,087,183 | (778,685) | - | 165,976 | 2,942,416 |
| Total (D) | | 183,323 | 47,093 | 187,776 | 49,750 | - | 3,087,183 | (778,685) | - | 165,976 | 2,942,416 |
| FUNDS FOR FUTURE APPROPRIATION | | | | | | | | | | | |
| Opening Balance as at April 1, 2010 | | 932,996 | 459,604 | - | - | - | 6,451,308 | 4,480,257 | - | - | 12,324,165 |
| Add: Current period appropriations | | 183,323 | 47,093 | 187,776 | 49,750 | - | 3,087,183 | (778,685) | - | 165,976 | 2,942,416 |
| Balance Carried forward to Balance Sheet | | 1,116,319 | 506,697 | 187,776 | 49,750 | - | 9,538,491 | 3,701,572 | - | 165,976 | 15,266,581 |
| SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS | 16 | | | | | | | | | | |

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : October 14, 2011

Sanaulla Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Policyholders' Account (Technical Account)

(₹ '000)

| Particulars | Schedule | Par Life | Par Pension | Non Par | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Total |
|--|----------|------------------|------------------|------------------|------------------|-----------------|---------------------|--------------------|----------------|------------------|--------------------|
| Premiums earned – net | | | | | | | | | | | |
| (a) Premium | 1 | 1,439,380 | 719,999 | 3,044,362 | 1,036,689 | 70,056 | 13,341,339 | 12,550,757 | 441,091 | 1,420,720 | 34,064,393 |
| (b) Reinsurance ceded | | (614) | (13) | (85,704) | - | (16,243) | (16,956) | (75) | (64,308) | (336) | (184,249) |
| Income from Investments | | | | | | | | | | | |
| (a) Interest, Dividend & Rent - Gross | | 613,414 | 310,149 | 148,498 | 181,513 | 6,424 | 2,590,959 | 2,264,862 | 23,462 | 933,680 | 7,072,961 |
| (b) Profit on sale/redemption of investments | | 15,500 | 630 | 15,633 | 12 | 101 | 6,137,899 | 4,104,476 | 15,570 | 138,754 | 10,428,575 |
| (c) Loss on sale/redemption of investments | | (355) | (615) | (1,791) | (20) | - | (2,505,556) | (3,156,135) | (52,430) | (124,846) | (5,841,748) |
| (d) Unrealised gain/(loss) | | - | - | - | - | - | (26,633,512) | (19,447,936) | (115,688) | (647,070) | (46,844,206) |
| (e) Appropriation / Expropriation Adjustment Account | | - | - | - | - | - | 316,514 | 321,776 | (4,272) | 1,440 | 635,458 |
| Other income: | | | | | | | | | | | |
| Contribution from the Shareholders' account | | - | - | 815,779 | 842,674 | - | - | - | (4,059) | - | 1,654,394 |
| Fees and charges | | 10,604 | 570 | 1,010 | - | 251 | 3,372 | 80 | - | 7 | 15,894 |
| Miscellaneous income | | 1,372 | 48 | 5,976 | 71 | 81 | 8,039 | 1,650 | 509 | 147 | 17,893 |
| Total (A) | | 2,079,301 | 1,030,768 | 3,943,763 | 2,060,939 | 60,670 | (6,757,902) | (3,360,545) | 239,875 | 1,722,496 | 1,019,365 |
| Commission | 2 | 148,134 | 746 | 698,728 | 22 | 4,383 | 405,423 | 133,626 | 23,512 | - | 1,414,574 |
| Operating expenses related to Insurance business | 3 | 343,837 | 6,246 | 1,494,388 | 24,953 | 14,399 | 2,390,869 | 636,277 | 146,813 | 45,802 | 5,103,584 |
| Total (B) | | 491,971 | 6,992 | 2,193,116 | 24,975 | 18,782 | 2,796,292 | 769,903 | 170,325 | 45,802 | 6,518,158 |
| Benefits paid (Net) | 4 | 369,920 | 326,059 | 349,202 | 170,490 | 23,718 | 9,737,907 | 6,172,105 | 44,849 | 1,986,112 | 19,180,362 |
| Interim Bonus Paid | | 5,444 | 266 | - | - | - | - | - | - | - | 5,710 |
| Change in valuation of liability in respect of life policies | | 1,295,271 | 711,007 | 1,528,970 | 1,997,203 | (58,966) | (20,020,642) | (12,640,248) | 23,407 | (404,613) | (27,568,611) |
| Total (C) | | 1,670,635 | 1,037,332 | 1,878,172 | 2,167,693 | (35,248) | (10,282,735) | (6,468,143) | 68,256 | 1,581,499 | (8,382,539) |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | (83,305) | (13,556) | (127,525) | (131,729) | 77,136 | 728,541 | 2,337,695 | 1,294 | 95,195 | 2,883,746 |
| Provision for taxation | | - | - | - | - | - | - | - | - | - | - |
| Tax credit / (charge) - Refer note 7 of schedule 16 | | 11,261 | - | 127,525 | 131,729 | (10,428) | (189,206) | - | (723) | (12,870) | 57,288 |
| SURPLUS/ (DEFICIT) AFTER TAX | | (72,044) | (13,556) | - | - | 66,708 | 539,335 | 2,337,695 | 571 | 82,325 | 2,941,034 |
| APPROPRIATIONS | | | | | | | | | | | |
| Transfer to Shareholders' account | | - | - | - | - | 66,708 | 1,529,857 | 2,999,659 | 571 | 82,325 | 4,679,120 |
| Balance being funds for future appropriations | | (72,044) | (13,556) | - | - | - | (990,522) | (661,964) | - | - | (1,738,086) |
| Total (D) | | (72,044) | (13,556) | - | - | 66,708 | 539,335 | 2,337,695 | 571 | 82,325 | 2,941,034 |
| FUNDS FOR FUTURE APPROPRIATION | | | | | | | | | | | |
| Opening Balance as at July 1, 2011 | | 698,024 | 475,345 | - | - | - | 4,927,379 | 4,324,766 | - | - | 10,425,514 |
| Add: Current period appropriations | | (72,043) | (13,556) | - | - | - | (990,522) | (661,964) | - | - | (1,738,085) |
| Balance Carried forward to Balance Sheet | | 625,981 | 461,789 | - | - | - | 3,936,857 | 3,662,802 | - | - | 8,687,429 |
| SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS | 16 | | | | | | | | | | |

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliloi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : October 14, 2011

Sanaula Khan
Company Secretary

Sandeep Bakshsi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Policyholders' Account (Technical Account)

(₹ '000)

| Particulars | Schedule | Par Life | Par Pension | Non Par | Annuity Non Par | Health | Linked Life | Linked Pension | Linked Health | Linked Group | Total |
|--|----------|------------------|----------------|----------------|-----------------|---------------|-------------------|--------------------|-----------------|------------------|-------------------|
| Premiums earned – net | | | | | | | | | | | |
| (a) Premium | 1 | 1,047,645 | 67,771 | 572,913 | 202,584 | 89,430 | 15,293,628 | 19,666,496 | 327,672 | 1,461,215 | 38,729,354 |
| (b) Reinsurance ceded | | (616) | (13) | (43,830) | - | (20,407) | (13,727) | (55) | (54,646) | (3) | (133,297) |
| Income from Investments | | | | | | | | | | | |
| (a) Interest, Dividend & Rent - Gross | | 406,004 | 103,807 | 80,062 | 137,317 | 2,514 | 2,066,894 | 1,732,966 | 14,255 | 619,079 | 5,162,898 |
| (b) Profit/(loss) on sale/redemption of investments | | 3,629 | 2,583 | 6,168 | 4,220 | 6 | 12,651,823 | 6,664,888 | 15,890 | 322,404 | 19,671,611 |
| (c) Loss on sale/redemption of investments | | - | - | - | - | - | - | - | - | - | - |
| (c) Unrealised gain/(loss) | | - | - | - | - | - | 15,189,809 | 15,079,924 | 85,265 | 197,466 | 30,552,464 |
| (d) Appropriation / Expropriation Adjustment Account | | - | - | - | - | - | (296,889) | (270,810) | 433 | 3,157 | (564,109) |
| Other income: | | | | | | | | | | | |
| Contribution from the Shareholders' account | | - | (8,576) | - | - | (21,748) | - | 390,331 | 10,238 | - | 370,245 |
| Fees and charges | | 8,546 | 411 | 496 | - | 224 | 4,648 | 191 | 4 | - | 14,520 |
| Miscellaneous income | | 953 | 26 | 219 | 24 | 102 | 4,643 | 4,568 | 308 | 629 | 11,472 |
| Total (A) | | 1,466,161 | 166,009 | 616,028 | 344,145 | 50,121 | 44,900,829 | 43,268,499 | 399,419 | 2,603,947 | 93,815,158 |
| Commission | 2 | 84,187 | 847 | 16,120 | 206 | 7,039 | 625,198 | 766,430 | 24,931 | - | 1,524,958 |
| Operating expenses related to Insurance business | 3 | 219,341 | 842 | 88,807 | 4,529 | 29,361 | 1,889,206 | 3,226,514 | 140,299 | 92,664 | 5,691,563 |
| Total (B) | | 303,528 | 1,689 | 104,927 | 4,735 | 36,400 | 2,514,404 | 3,992,944 | 165,230 | 92,664 | 7,216,521 |
| Benefits paid (Net) | 4 | 186,438 | 33,658 | 123,549 | 130,958 | 23,277 | 22,315,132 | 7,178,854 | 24,298 | 531,199 | 30,547,363 |
| Interim Bonus Paid | | - | - | - | - | - | - | - | - | - | - |
| Change in valuation of liability in respect of life policies | | 748,999 | 65,898 | 230,193 | 194,182 | (9,334) | 18,430,460 | 33,218,779 | 229,384 | 1,890,220 | 54,998,781 |
| Total (C) | | 935,437 | 99,556 | 353,742 | 325,140 | 13,943 | 40,745,592 | 40,397,633 | 253,682 | 2,421,419 | 85,546,144 |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | 227,196 | 64,764 | 157,359 | 14,270 | (222) | 1,640,833 | (1,122,078) | (19,493) | 89,864 | 1,052,493 |
| Provision for Taxation | | - | - | - | - | - | - | - | - | - | - |
| Tax credit / (charge) - Refer note 7 of schedule 16 | | (32,177) | - | (30,981) | (8,208) | 222 | (740,033) | - | 19,493 | (27,385) | (819,069) |
| SURPLUS/ (DEFICIT) AFTER TAX | | 195,019 | 64,764 | 126,378 | 6,062 | - | 900,800 | (1,122,078) | - | 62,479 | 233,424 |
| APPROPRIATIONS | | | | | | | | | | | |
| Transfer to Shareholders' account | | - | - | - | - | - | - | - | - | - | - |
| Balance being funds for future appropriations | | 195,019 | 64,764 | 126,378 | 6,062 | - | 900,800 | (1,122,078) | - | 62,479 | 233,424 |
| Total (D) | | 195,019 | 64,764 | 126,378 | 6,062 | - | 900,800 | (1,122,078) | - | 62,479 | 233,424 |
| FUNDS FOR FUTURE APPROPRIATION | | | | | | | | | | | |
| Opening Balance as at July 1, 2010 | | 921,300 | 441,933 | 61,398 | 43,688 | - | 8,637,691 | 4,823,650 | - | 103,497 | 15,033,157 |
| Add: Current period appropriations | | 195,019 | 64,764 | 126,378 | 6,062 | - | 900,800 | (1,122,078) | - | 62,479 | 233,424 |
| Balance Carried forward to Balance Sheet | | 1,116,319 | 506,697 | 187,776 | 49,750 | - | 9,538,491 | 3,701,572 | - | 165,976 | 15,266,581 |
| SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS | 16 | | | | | | | | | | |

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliloi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : October 14, 2011

Sanaula Khan
Company Secretary

Sandeep Bakhshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director