

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

**SCHEDULE - 2  
COMMISSION EXPENSES**

For the quarter ended June 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	82,536	-	505,134	-	435	259,647	1,883	7,728	6	<b>857,369</b>
– Renewal premiums	32,323	986	68,758	-	849	68,373	25,679	4,164	-	<b>201,132</b>
– Single premiums	-	-	1,288	152	-	696	186	-	-	<b>2,322</b>
<b>Total</b>	<b>114,859</b>	<b>986</b>	<b>575,180</b>	<b>152</b>	<b>1,284</b>	<b>328,716</b>	<b>27,748</b>	<b>11,892</b>	<b>6</b>	<b>1,060,823</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>114,859</b>	<b>986</b>	<b>575,180</b>	<b>152</b>	<b>1,284</b>	<b>328,716</b>	<b>27,748</b>	<b>11,892</b>	<b>6</b>	<b>1,060,823</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	81,305	712	135,121	65	933	47,195	11,628	10,211	6	<b>287,176</b>
Corporate agents	21,674	271	321,486	81	298	277,696	12,106	770	-	<b>634,382</b>
Brokers	11,880	3	118,573	6	53	3,825	4,014	911	-	<b>139,265</b>
<b>Total Commission</b>	<b>114,859</b>	<b>986</b>	<b>575,180</b>	<b>152</b>	<b>1,284</b>	<b>328,716</b>	<b>27,748</b>	<b>11,892</b>	<b>6</b>	<b>1,060,823</b>

For the quarter ended June 30, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	79,448	48	596,108	-	710	258,411	(4,126)	14,358	-	<b>944,957</b>
– Renewal premiums	32,875	1,266	33,885	-	1,263	78,925	81,296	5,691	-	<b>235,201</b>
– Single premiums	-	-	363	231	-	1,494	97	-	-	<b>2,185</b>
<b>Total</b>	<b>112,323</b>	<b>1,314</b>	<b>630,356</b>	<b>231</b>	<b>1,973</b>	<b>338,830</b>	<b>77,267</b>	<b>20,049</b>	<b>-</b>	<b>1,182,343</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>112,323</b>	<b>1,314</b>	<b>630,356</b>	<b>231</b>	<b>1,973</b>	<b>338,830</b>	<b>77,267</b>	<b>20,049</b>	<b>-</b>	<b>1,182,343</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	85,996	971	209,174	107	1,450	93,224	39,309	17,719	-	<b>447,950</b>
Corporate agents	21,680	340	325,836	119	406	234,155	29,102	1,460	-	<b>613,098</b>
Brokers	4,647	3	95,346	5	117	11,451	8,856	870	-	<b>121,295</b>
<b>Total Commission</b>	<b>112,323</b>	<b>1,314</b>	<b>630,356</b>	<b>231</b>	<b>1,973</b>	<b>338,830</b>	<b>77,267</b>	<b>20,049</b>	<b>-</b>	<b>1,182,343</b>