

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Profit & Loss Account for the year ended March 31, 2014
Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	March 31, 2014	March 31, 2013	Quarter ended March 31, 2014	Quarter ended March 31, 2013
Amounts transferred from Policyholders' account (Technical account)		12,641,803	17,006,388	3,145,037	4,866,451
Income from investments					
(a) Interest, dividend & rent - Gross		3,592,152	3,003,955	889,763	905,270
(b) Profit on sale/redemption of investments		1,432,038	1,061,218	279,259	486,763
(c) (Loss) on sale/redemption of investments		(1,318,724)	(162,617)	(479,663)	(18,663)
(d) Accretion of discount/(amortisation of premium) (Net)		169,417	253,310	47,673	18,316
Other income		99,067	4,764	83,336	926
Total (A)		16,616,753	21,167,018	3,965,405	6,259,063
Expenses other than those directly related to the insurance business	3A	114,134	58,462	24,080	19,883
Bad debts written-off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in value of investments (Net) - Refer note 3.14 of schedule 16		263,006	-	-	-
(b) Provision for doubtful debts		-	5,412,458	-	2,519,735
Contribution to Policyholders' account (Technical account)		946,523	-	437,970	-
Total (B)		1,323,663	5,470,920	462,050	2,539,618
Profit before Tax		15,292,090	15,696,098	3,503,355	3,719,445
Provision for Taxation					
(a) Current tax credit/(charge)		-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 3.19 of schedule 16		374,465	(736,706)	376,130	(182,026)
Profit after Tax		15,666,555	14,959,392	3,879,485	3,537,419
Appropriations					
(a) Balance at the beginning of the year		(11,643,468)	(19,466,995)	(10,314,583)	(13,172,878)
(b) Interim dividends paid during the period - Refer note 3.39 of schedule 16		7,931,517	3,429,335	-	-
(c) Proposed final dividend - Refer note 3.39 of schedule 16		3,001,437	1,413,959	3,001,437	1,413,959
(d) Dividend distribution tax		1,858,055	796,632	510,094	240,308
(e) Transfer to general reserve - Refer note 3.39 of schedule 16		1,566,656	1,495,939	387,949	353,742
Loss carried to Balance Sheet - Refer note 3.40 of schedule 16		(10,334,578)	(11,643,468)	(10,334,578)	(11,643,468)
Earnings per equity share - Refer note 3.31 of schedule 16					
Basic earnings per equity share ₹		10.96	10.47	2.71	2.48
Diluted earnings per equity share ₹		10.94	10.44	2.71	2.47
Nominal value per equity share ₹		10.00	10.00	10.00	10.00
Significant accounting policies & notes	16				

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakshi
Managing Director and CEO

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014