Consolidated Condensed Revenue Account for the nine months ended December 31, 2014

Policyholders' Account (Technical Account)											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	10,537,810	202,442	15,218,478	1,374,202	120,282	58,738,664	6,667,924	1,089,511	6,149,333	100,098,646
(b) Reinsurance ceded		(2,646)	(17)	(556,272)	-	(29,713)	(263,485)	(64)	(239,069)	(909)	(1,092,175)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		10,535,164	202,425	14,662,206	1,374,202	90,569	58,475,179	6,667,860	850,442	6,148,424	99,006,471
Income from Investments											
(a) Interest, dividend & rent - Gross		2,829,727	959,894	3,235,546	1,140,371	42,087	10,039,440	5,253,399	139,674	3,042,157	26,682,295
(b) Profit on sale/redemption of investments		374,757	116,686	332,391	12,388	3,830	31,261,266	19,012,818	374,962	2,255,603	53,744,701
(c) (Loss) on sale/redemption of investments		(82,759)	(13,621)	(184,330)	(25,326)	(7,800)	(2,446,691)	(1,120,509)	(17,101)	(177,546)	(4,075,683)
(d) Transfer/gain on revaluation/change in fair value		- 1	-	_	-	-	36,951,775	26,246,927	936,998	1,719,165	65,854,865
(e) Accretion of discount/(amortisation of premium) (Net)		80,886	176,364	12,946	7,488	853	1,980,049	860,812	11,943	690,115	3,821,456
Sub-total		3,202,611	1,239,323	3,396,553	1,134,921	38,970	77,785,839	50,253,447	1,446,476	7,529,494	146,027,634
Other income						·					
Contribution from the Shareholders' account		-	-		186,483	-	-		-	-	186,483
Fees and charges		30,235	728	45,055	-	200	569	-	_	_	76,787
Miscellaneous income		6.743	47	1,955	107	60	17,056	1.849	189	381	28,387
Sub-total		36,978	775	47,010	186,590	260	17,625	1,849	189	381	291,657
Total (A)		13,774,753	1,442,523	18,105,769	2,695,713	129,799	136,278,643	56,923,156	2,297,107	13,678,299	245,325,762
Commission	2	1,171,970	1,537	595,363	2,505	3,374	1,885,198	62,483	15,079	47	3.737.556
Operating expenses related to Insurance business	3	2,619,668	20,807	851,290	39,193	25,443	7,598,610	681,510	77,636	143,266	12,057,423
Provision for doubtful debts	•	(16,032)	(78)	(9,594)	(391)	(100)	(31,883)	(2,095)	(349)	140	(60,382)
Bad debts written off		5,579	22	1,009	73	4,803	51,799	926	52	119	64,382
Provisions (other than taxation)		0,070		1,000	70	4,000	01,700	020		110	04,002
(a) For diminution in the value of investments (Net) - Refer											
note 18 of schedule 16		28,609									28,609
(b) Others		20,003			-		-			-	20,003
Service tax charge on linked charges		=	-	-	=	-	1,415,275	673,199	93,308	76,846	2,258,628
Total (B)		3,809,794	22,288	1,438,068	41,380	33,520	10,918,999	1,416,023	185,726	220,418	18,086,216
Benefits paid (Net)	4	2,617,531	1,041,113	817,978	874,044	28,881	36,559,809	39,716,989	241,362	7,727,618	89,625,325
Interim bonus paid	-	81,921	1,163	017,370	074,044	20,001	30,333,003	33,7 10,303	241,302	1,121,010	83,084
Change in valuation of policy liabilities		01,921	1,103	•	-	-	-	-	-	-	03,004
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,883,333	29,383	15,438,842	1,780,289	(83,452)	211,664	(266,711)	13,891	375,146	23,382,385
(b) Amount ceded in reinsurance		5,005,555	29,303	(1,460,718)	1,700,209	(63,432)	211,004	(200,711)	13,091	373,140	(1,460,718)
(c) Amount accepted in reinsurance		-	•	(1,400,710)	-	-	-	-	-	-	(1,400,710)
(d) Fund reserve		-	•	-	-	-	79,048,617	11,116,708	1,549,958	5,197,050	96,912,333
(e) Funds for discontinued policies		-	-				8,408,276	261,936	1,549,956	5,197,050	8.670.212
Total (C)		8,582,785	1,071,659	14,796,102	2,654,333	(54,571)	124,228,366	50,828,922	1,805,211	13,299,814	217,212,621
Surplus/(deficit) (D) = (A)-(B)-(C)		1			2,004,333						
		1,382,174	348,576	1,871,599	-	150,850	1,131,278	4,678,211	306,170	158,067	10,026,925
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 7 of schedule 16		(195,602)	-	-	-	-	-	-	-	-	(195,602)
(b) Deferred tax credit/(charge) - Refer note 7 of schedule									ĺ		
16		-	-	-	-	-	(13,155)	-	-	-	(13,155)
Surplus/(deficit) after tax		1,186,572	348,576	1,871,599	-	150,850	1,118,123	4,678,211	306,170	158,067	9,818,168
a contraction											
Apropriations											
Apropriations Transfer to Shareholders' account		-	-	1,464,514	-	100,850	1,430,997	4,981,423	274,691	108,067	8,360,542
		-	-	1,464,514 -	-	100,850	1,430,997 -	4,981,423	274,691	108,067 -	8,360,542 -
Transfer to Shareholders' account		- - 1,186,572	- - 348,576	1,464,514 - 407,085	-	100,850 - 50,000	1,430,997 - (312,874)	4,981,423 - (303,212)	274,691 - 31,479	108,067 - 50,000	8,360,542 - 1,457,626

FORM A-RA

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the nine months ended December 31, 2014

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		1,186,572	348,576	407,085	-	50,000	(312,874)	(303,212)	31,479	50,000	1,457,626
Balance carried forward to Balance Sheet		2,944,175	1,613,929	1,358,014	-	50,000	79,722	313,849	88,328	50,000	6,498,017
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP

Chartered Accountants
ICAI Firm Reg. No. 301003E

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan

Partner

Membership No. 102102

Venkataramanan Vishwanath

Partner

Membership No. 113156

Chanda Kochhar

Chairperson

Keki Dadiseth Director Sandeep Bakhshi Managing Director and CEO Sandeep Batra

Executive Director

Satyan Jambunathan Appointed Actuary Binay Agarwala Chief Financial Officer Sanaulla Khan Company Secretary

Place : Mumbai Date : January 16, 2015

Consolidated Condensed Revenue Account for the nine months ended December 31, 2013 Policyholders' Account (Technical Account)

Policyholders' Account (Technical Account)											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net)											
(a) Premium	1	7,495,638	1,177,058	17,095,539	1,403,136	135,180	39,673,084	9,559,074	1,315,070	3,622,838	81,476,617
(b) Reinsurance ceded		(1,432)	(20)	(571,247)	-	(32,272)	(238,679)	(83)	(251,267)	(652)	(1,095,652)
(c) Reinsurance accepted		- '	- 1		-	- '	- 1	- '		-	-
Sub-total		7,494,206	1,177,038	16,524,292	1,403,136	102,908	39,434,405	9,558,991	1,063,803	3,622,186	80,380,965
Income from Investments											
(a) Interest, dividend & rent - Gross		2,372,724	1,127,986	2,038,885	956,655	33,218	8,536,717	5,831,628	103,591	2,945,354	23,946,758
(b) Profit on sale/redemption of investments		308,841	117,084	180,469	63,579	11,460	18,973,386	13,697,675	120,018	1,604,978	35,077,490
(c) (Loss) on sale/redemption of investments		(299,372)	(43,991)	(71,729)	(49,133)	-	(7,165,112)	(4,096,421)	(93,445)	(992,749)	(12,811,952)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	8,320,597	3,746,858	244,121	(121,225)	12,190,351
(e) Accretion of discount/(amortisation of premium) (Net)		13,323	75,426	(11,103)	(2,176)	6,932	812,442	650,838	8,345	501,152	2,055,179
Sub-total Sub-total		2,395,516	1,276,505	2,136,522	968,925	51,610	29,478,030	19,830,578	382,630	3,937,510	60,457,826
Other income											
Contribution from the Shareholders' account		-	-	955,872	161,595		-	-	-	-	1,117,467
Fees and charges		21,793	510	21,591	-	160	413	-	-	-	44,467
Miscellaneous income		21,164	37,792	44,343	343	276	62,180	5,591	3,170	1,534	176,393
Sub-total		42,957	38,302	1,021,806	161,938	436	62,593	5,591	3,170	1,534	1,338,327
Total (A)		9,932,679	2,491,845	19,682,620	2,533,999	154,954	68,975,028	29,395,160	1,449,603	7,561,230	142,177,118
Commission	2	863,463	2,109	1,839,237	616	4,434	1,755,689	93,883	41,112	6	4,600,549
Operating expenses related to Insurance business	3	1,957,048	21,065	2,990,600	25,153	21,161	5,012,733	903,326	239,551	124,630	11,295,267
Provision for doubtful debts		5,621	30	15,825	33	(74)	9,976	1,956	628	-	33,995
Bad debts written off		343	3	320	4	5	580	118	26	-	1,399
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer											
note 18 of schedule 16		58,634	5,820	20,537	_	_	_	_	_	-	84,991
(b) Others		´-	-	, _	_	_	_	_	_	-	, <u> </u>
Service tax charge on linked charges							1,271,839	848.909	102,160	72,850	2,295,758
Total (B)		2,885,109	29,027	4,866,519	25,806	25,526	8,050,817	1,848,192	383,477	197,486	18,311,959
Benefits paid (Net)	4	2,162,891	2,621,518	808,990	741,511	32,360	37,767,469	37,119,111	220,846	6,699,559	88,174,255
Interim bonus paid	•	59,212	7,453	-	-	-			-	-,,	66,665
Change in valuation of policy liabilities		,	.,								,
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,377,115	(445,338)	15,663,003	1,766,682	(77,648)	620,199	(168,118)	(33,509)	347,189	22,049,575
(b) Amount ceded in reinsurance		-	-	(2,142,060)	-	-	-	-	-	,	(2,142,060)
(c) Amount accepted in reinsurance		_	_	-	-	_	_	_	_	_	(=, : :=, := : ;
(d) Fund reserve							15,971,950	(15,240,518)	675,813	110,408	1,517,653
(e) Funds for discontinued policies							4,489,046	1,544	-	-	4,490,590
Total (C)		6,599,218	2,183,633	14,329,933	2,508,193	(45,288)	58,848,664	21,712,019	863,150	7,157,156	114,156,678
Surplus/(deficit) (D) =(A)-(B)-(C)		448,352	279,185	486,168		174,716	2,075,547	5,834,949	202,976	206,588	9,708,481
Provision for taxation		440,332	273,103	400,100	-	174,710	2,073,347	3,034,343	202,370	200,300	3,700,401
	1	(0.054)									(0.054)
(a) Current tax credit/(charge) - Refer note 7 of schedule 16		(8,051)	-	-	-	-	-	-	-	-	(8,051)
(b) Deferred tax credit/(charge) - Refer note 7 of schedule	1 1						40.44				/40 ***
16	+ +	-	-	-	-	-	(43,414)	-	-	-	(43,414)
Surplus/(deficit) after tax		440,301	279,185	486,168	-	174,716	2,032,133	5,834,949	202,976	206,588	9,657,016
Apropriations						4=					
Transfer to Shareholders' account		-	-	-	-	174,716	2,725,140	6,774,815	224,421	206,588	10,105,680
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		440,301	279,185	486,168	-	-	(693,007)	(939,866)	(21,445)	-	(448,664)
Total		440,301	279,185	486,168	-	174,716	2,032,133	5,834,949	202,976	206,588	9,657,016

Consolidated Condensed Revenue Account for the nine months ended December 31, 2013 Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriation		440,301	279,185	486,168	-	-	(693,007)	(939,866)	(21,445)	-	(448,664)
Balance carried forward to Balance Sheet		1,345,978	1,134,508	486,168	-	-	570,741	1,048,709	47,776	-	4,633,880
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP

Chartered Accountants ICAI Firm Registration No.301003E For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan

Partner

Membership No. 102102

Venkataramanan Vishwanath

Membership No. 113156

Chanda Kochhar

Chairperson

Keki Dadiseth Director

Sandeep Bakhshi Managing Director and CEO Sandeep Batra

Executive Director

Place : Mumbai

Binay Agarwala

Sanaulla Khan Company Secretary

Satyan Jambunathan Appointed Actuary

Chief Financial Officer

Date : January 16, 2015

Consolidated Condensed Revenue Account for the quarter ended December 31, 2014
Policyholders' Account (Technical Account)

Policyholders' Account (Technical Account)											(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	4,506,528	77,148	5,287,651	421,764	40,751	24,717,652	1,903,807	328,406	1,478,581	38,762,288
(b) Reinsurance ceded		(991)	(6)	(160,321)	-	(9,749)	(88,344)	(18)	(77,822)	(29)	(337,280)
(c) Reinsurance accepted		- 1	- '		-	- '	` - '	- ′		- 1	
Sub-total		4,505,537	77,142	5,127,330	421,764	31,002	24,629,308	1,903,789	250,584	1,478,552	38,425,008
Income from Investments		, ,	,	, ,	,	,	, ,	, ,	,	, ,	, ,
(a) Interest, dividend & rent - Gross		961,966	317,031	1,163,260	396,935	13,021	2,906,896	1,311,414	39,670	1,052,417	8,162,610
(b) Profit on sale/redemption of investments		258,750	19,428	118,171	2,812	3,071	12,887,615	7,849,156	139,924	740,550	22,019,477
(c) (Loss) on sale/redemption of investments		(1,955)	(340)	(682)	(316)	, <u> </u>	(237,854)	(106,366)	(124)	(13,982)	(361,619)
(d) Transfer/gain on revaluation/change in fair value		- '	- '	`- '	- '	_	1,283,222	150,101	62,689	1,006,004	2,502,016
(e) Accretion of discount/(amortisation of premium) (Net)		22,707	58,845	3,090	1,313	322	690,608	233,793	2,657	214,227	1,227,562
Sub-total		1,241,468	394,964	1,283,839	400,744	16,414	17,530,487	9,438,098	244,816	2,999,216	33,550,046
Other income		-	-	-	-	-	-			-	-
Contribution from the Shareholders' account		_	_	_	24,257	_	_	_	_	_	24,257
Fees and charges		13,078	270	20,022	- 1,207	81	203	_	_	_	33,654
Miscellaneous income		1,457	12	469	21	17	4.231	406	43	80	6,736
Sub-total		14,535	282	20,491	24,278	98	4,434	406	43	80	64,647
Total (A)		5,761,540	472,388	6,431,660	846,786	47,514	42,164,229	11,342,293	495,443	4.477.848	72.039.701
Commission	2	431,456	650	222,760	805	1,135	809,165	15,043	4,403	11	1,485,428
Operating expenses related to Insurance business	3	783,043	7,595	330,808	11,110	10,737	2,987,979	200,324	25,462	43,541	4,400,599
Provision for doubtful debts	3	(8,178)	(74)	(4,052)	(123)	(104)	(58,677)	(4,446)	(267)	(83)	(76,004)
Bad debts written off		4,101	7	597	43	4,779	49,251	2,771	(3)	119	61,665
Provisions (other than taxation)		4,101	,	337	40	4,773	45,251	2,771	(5)	113	01,003
(a) For diminution in the value of investments (Net) - Refer		-	-	-	-	-	-	-	-	-	-
note 18 of schedule 16		_	_	_	_	_	_	_	_	_	_
(b) Others		-	-	-	-	_	_	_	_	_	_
Service tax charge on linked charges		-	-	-	-	-	505.105	193.966	30.725	26.810	756,606
Total (B)		1,210,422	8.178	550.113	11,835	16,547	4,292,823	407,658	60,320	70,398	6,628,294
Benefits paid (Net)	4	1,054,903	335,356	310,449	297,311	6,710	10,336,756	11,742,571	70,816	2,759,630	26,914,502
Interim bonus paid	-	28,928	811	010,110	207,011	-	10,000,700	11,742,071	70,010	2,700,000	29,739
Change in valuation of policy liabilities		20,320	-	_	_						23,733
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,279,215	46,663	5,581,631	537,640	(26,905)	247,267	(79,829)	8,484	151,125	9,745,291
(b) Amount ceded in reinsurance		0,270,210		(866,214)	337,040	(20,303)	247,207	(73,023)	0,404	131,123	(866,214)
(c) Amount accepted in reinsurance		-	-	(800,214)	-	-	-	-	-	-	(800,214)
(d) Fund reserve		-	-	-	-	_	24,597,700	(2,243,006)	248,824	1,437,170	24,040,688
(e) Funds for discontinued policies		-	-	-	-	-	2,767,971	(2,243,000) 89,202	240,024	1,437,170	2,857,173
Total (C)		4,363,046	382,830	5.025.866	834.951	(20,195)	37,949,694	9,508,938	328,124	4,347,925	62.721.179
Surplus/(deficit) (D) =(A)-(B)-(C)			•		034,931	` ' '					
		188,072	81,380	855,681	-	51,162	(78,288)	1,425,697	106,999	59,525	2,690,228
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 7 of schedule 16		(29,955)	-	-	-	-	-	-	-	-	(29,955)
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16							(589)		-		(589)
Surplus/(deficit) after tax		158,117	81,380	855,681		51,162	(78,877)	1,425,697	106,999	59,525	2,659,684
Apropriations		,	2.,230			5.,.52	(, 5,5.7)	.,,	100,000	22,020	=,=50,504
Transfer to Shareholders' account		-	-	1,212,973	-	51,162	(25,652)	1,547,451	111,352	59.525	2.956.811 I
		-	-	1,212,973	-	51,162 -	(25,652)	1,547,451 -	111,352	59,525 -	2,956,811
Transfer to Shareholders' account Transfer to other Reserves Balance being funds for future appropriation		- - 158,117	- - 81,380	1,212,973 - (357,292)		51,162 - -	(25,652) - (53,225)	1,547,451 - (121,754)	111,352 - (4,353)	59,525 - -	2,956,811 - (297,127)

Consolidated Condensed Revenue Account for the quarter ended December 31, 2014

Policyholders' Account (Technical Account)

Policyholders' Account (Technical Account)	•	•									(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at October 1, 2014		2,786,058	1,532,549	1,715,306	-	50,000	132,947	435,603	92,681	50,000	6,795,144
Add: Current period appropriation		158,117	81,380	(357,292)	-	-	(53,225)	(121,754)	(4,353)	-	(297,127)
Balance carried forward to Balance Sheet		2,944,175	1,613,929	1,358,014	-	50,000	79,722	313,849	88,328	50,000	6,498,017
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP

Chartered Accountants ICAI Firm Reg. No. 301003E For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan

Partner

Membership No. 102102

Venkataramanan Vishwanath

Partner

Membership No. 113156

Chanda Kochhar

Chairperson

Keki Dadiseth Director

Sandeep Bakhshi Managing Director and CEO Sandeep Batra Executive Director

Satyan Jambunathan Appointed Actuary

Binay Agarwala Chief Financial Officer Sanaulla Khan Company Secretary

Place: Mumbai

Date : January 16, 2015

Consolidated Condensed Revenue Account for the quarter ended December 31, 2013

Performance ceded	Policyholders' Account (Technical Account)											(₹ '000)
OF Permiss	Particulars	Schedule	Par Life	Par Pension	Non Par	_	Health	Linked Life		Linked Health	Linked Group	Total
19 19 19 19 19 19 19 19	Premiums earned (Net)											
Commission accepted 3,797,937 355,711 5,233,568 530,005 33,201 15,975,409 2,490,233 307,833 1,768,879 29,865,	(a) Premium	1	3,798,461	355,217	5,378,218	530,005	45,839	16,013,699	2,490,260	392,513	1,270,104	30,274,316
Sub-total 3,791,977 36,211 5,235,68 530,000 35,281 1,505,696 2,490,233 307,833 1,766,879 2,946.55 1,600,733 1,60	(b) Reinsurance ceded		(524)	(6)	(144,650)	-	(10,558)	(88,204)	(27)	(84,880)	(225)	(329,074)
Income from Investments	(c) Reinsurance accepted		-		-	-	-	-	-	-	-	-
Second Commission Seco	Sub-total Sub-total		3,797,937	355,211	5,233,568	530,005	35,281	15,925,495	2,490,233	307,633	1,269,879	29,945,242
	Income from Investments			·						,		
Gold Continuation of investments Ge C3300 C2388 C2,007 C180 C2,161,277 G1,377,764 C2,2940 G31,277 G2,976 G1,976	(a) Interest, dividend & rent - Gross		806,667	373,462	734,822	330,401	15,733	2,369,755	1,527,312	29,634	965,154	7,152,940
Gold Continuation of investments Ge C3300 C2388 C2,007 C180 C2,161,277 G1,377,764 C2,2940 G31,277 G2,976 G1,976	(b) Profit on sale/redemption of investments		26,342	79,999	38,821	60	2,257	6,122,126	4,259,559	20,664	391,435	10,941,263
GP Transfer/gain on revolution/change in fair value GP Acception of discount/(importantsation of premium) (Not) 7,402 26,303 10,327 (429) 166 351,657 254,171 2,550 12,552 244,018 2,168,033 41,716,5 22,539,025 14,422,522 244,018 2,168,033 41,716,5 22,539,025 14,422,522 244,018 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 41,716,5 24,716 2,168,033 2,168,135						(218)						(3,976,005)
Exhapterson of discount/(emortisation of premium) (Net) 7,492 25,303 (10,327) (429) 168 351,657 244,711 2,550 152,767 794.5	(d) Transfer/gain on revaluation/change in fair value		- '	- '		`- '	-	15.856.764	9,744,244		989,954	26,804,426
Sub-total 778,171 456,926 761,309 329,814 18,156 22,539,025 14,422,522 244,018 2,168,033 4,171,050 1,000 1,0			7.492	26.303	(10.327)	(429)	166					794,350
Defenition from the Shareholders' account Contribution from the				,			18,156					41,716,974
Contribution from the Shareholders' account Fees and charges 6,719 146 8,786 1 6 1 6 6 2 1 1 114,429 1114,429 1114,429 1114,429 1114,429 1114,429 1114,429 137,716 121,911 120 15 36,438 2,882 1,764 902 1216,58 150-1014 121,129 1114,239 1114,239 1114,239 1114,239 1114,239 1114,339 114,339 114	Other income		,	,	•	,	,	, ,		,		, ,
Miscellaneous income 14,298 37,716 21,911 180 154 36,438 2,882 1,764 902 116,55 584-104 21,017 37,862 30,897 114,699 215 36,592 38,591,022 16,915,637 583,415 3,438,814 71,906,6 71,906			-	-	-	114,429	-	-	-	-	-	114,429
Sub-total 21,017 37,862 30,697 114,609 215 36,502 2,882 1,764 902 246,750	Fees and charges		6,719	146	8,786	-	61	64	-	-	-	15,776
Total (A)	Miscellaneous income		14,298	37,716	21,911	180	154	36,438	2,882	1,764	902	116,245
Commission	Sub-total		21,017	37,862	30,697	114,609	215	36,502	2,882	1,764	902	246,450
Operating expenses related to Insurance business 3	Total (A)	İ	4,597,125	848,999	6,025,574	974,428	53,652	38,501,022	16,915,637	553,415	3,438,814	71,908,666
Provision for doubtful debts 1,781 - 4,832 16 (90) 2,579 (8) 105 - 9,2 Bad debts written off 212 1 51 3 1 241 37 5 - 9,2 Provisions (other than taxation) (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16	Commission	2	524,304	698	256,736	366	1,506	693,370	24,939	11,748	-	1,513,667
Provision for doubtful debts 1,781 - 4,832 16 (90) 2,579 (8) 105 - 9,2 Bad debts written off 212 1 51 3 1 241 37 5 - 9,2 Provisions (other than taxation) (a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16	Operating expenses related to Insurance business	3	1,129,645	8,075	338,029	6,436	6,604	1,901,236	326,784	71,839	46,574	3,835,222
Bad debts written off				-							· -	9,215
(a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 (b) Others Service tax charge on linked charges 1,655,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,583 70,328 6,082,4 Benefits paid (Net) 4 618,155 369,728 255,230 249,471 10,315 14,202,759 13,654,199 70,129 1,780,965 31,210,5 Interim bonus paid 13,621 1,226				1							_	, 551
(a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16 (b) Others Service tax charge on linked charges 1,655,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,583 70,328 6,082,4 Benefits paid (Net) 4 618,155 369,728 255,230 249,471 10,315 14,202,759 13,654,199 70,129 1,780,965 31,210,5 Interim bonus paid 13,621 1,226	Provisions (other than taxation)				_	-	_					
note 18 of schedule 16 (b) Others Service tax charge on linked charges 1,655,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,563 70,328 6,082,4 8 penefits paid (Net) 4 618,155 369,728 255,230 249,471 10,315 14,202,759 13,654,199 70,129 1,780,995 31,210,0 1	, , , , , , , , , , , , , , , , , , ,											
(b) Others Service tax charge on linked charges Total (8) 1,655,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,583 70,328 6,082,4 8enefits paid (Net) 13,621 1,265 Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves)(Gross) (b) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (5,978) Apropriations Transfer to Shareholders' account 1,685,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,583 70,328 6,082,4 10,315 14,202,759 13,654,199 70,129 1,780,965 11,780,965 11,780,965 11,780,965 11,780,965 11,780,965 11,824,67 11,928,370 11,928,			_	_	_	_	_	_	_	_	_	_
Service tax charge on linked charges 1,655,942 8,774 599,648 6,821 8,021 3,014,212 601,143 117,583 70,328 6,082,14 10,315 14,202,759 13,654,199 70,129 1,780,965 13,210,9 1,780,965 13,210,9 1,780,965 1,226			_	_	_	_	_	_	_	_	_	_
Total (B)	· ·							416.786	249.391	33.886	23.754	723,817
Benefits paid (Net)		1	1.655.942	8.774	599.648	6.821	8.021					6,082,472
Interim bonus paid Change in valuation of policy liabilities (a) Policy liabilities (a) Policy liabilities (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (5,978) Transfer to Shareholders' account 13,621 1,226		4										31,210,951
Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves) (Gross) (b) Amount aceded in reinsurance (c) Amount accepted in reinsurance (d) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Foreign for tax action/(charge) - Refer note 7 of schedule 16 (5,978) Tensfer to Shareholders' account Change in valuation of policy liabilities (non-unit/mathematical reserves) (Gross) (30,962) (30,9			·	,	· -	, -	, -			· -		14,847
(a) Policy liabilities (non-unit/mathematical reserves)(Gross) (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Funds for discontinued policies Total (C) Surplus/(deficit) after tax 4,216 4,573,638 718,136 4,694,2) 147,737 190,943 142,6708 1,908,371 1,263 1,426,708 1,426,70	·		,	.,	_	_	_					,=
(b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 Surplus/(deficit) after tax Apropriations Transfer to Shareholders' account			2.259.213	327.044	4.573.638	718.136	(46.942)	147.737	(108.466)	(30.962)	139 936	7,979,334
(c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16 Surplus/(deficit) after tax 44,216 44,216 44,227 886,392			-,,-	,		-	(,,	-	-	(,,	-	(289,334)
(d) Fund reserve 19,031,312 969,128 303,462 1,426,708 21,730,6 (e) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (e) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (f) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (g) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (g) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (g) Funds for discontinued policies 1,623,431 1,263 1,263 1,624,65 (g) Funds for discontinued policies 1,623,431 1,263 (g) Funds for discontinued policies 1,623,431 1,263 (g) Funds for discontinued policies 1,623,431 1,263 (g) Funds for discontinued policies 1,623,431 (g) Funds for discontinued policies 1,623,431 (g) Funds for discontinued policies 1,624,65 (g) Funds for discontinued p			_	_		_	_	_	_	_	_	(===,===,,
(e) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16 Surplus/(deficit) after tax 44,216 44,216 44,216 40,224 - 40,224 - 40,224 - 40,224 - 82,258 1,623,431 1,263 1,623,431 1,263 1,623,431 1,263 1,623,431 1,263 1,624,629 3,347,609 62,271,10 3,555,00 481,571 1,798,370 93,203 20,877 3,555,00 (6,765) (6,765) (6,765) (6,765) (8,765)	•							19.031.312	969.128	303.462	1 426 708	21,730,610
Total (C) 2,890,989 697,998 4,539,534 967,607 (36,627) 35,005,239 14,516,124 342,629 3,347,609 62,271,105 Surplus/(deficit) (D) = (A)-(B)-(C) 50,194 142,227 886,392 - 82,258 481,571 1,798,370 93,203 20,877 3,555,005 Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (5,978)										000,102	1,120,700	1,624,694
Surplus/(deficit) (D) = (A)-(B)-(C) 50,194 142,227 886,392 - 82,258 481,571 1,798,370 93,203 20,877 3,555,09 Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (5,978) -		1	2.890.989	697.998	4.539.534	967.607	(36.627)			342.629	3.347.609	62,271,102
Provision for taxation (a) Current tax credit/(charge) - Refer note 7 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 7 of schedule 16 (6,765) Surplus/(deficit) after tax 44,216 44,216 44,227 886,392 - 82,258 474,806 1,798,370 93,203 20,877 3,542,34 Apropriations Transfer to Shareholders' account - 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,3				-						1	-	
(a) Current tax credit/(charge) - Refer note 7 of schedule 16 (5,978)			30,134	142,227	000,032		02,200	401,071	1,750,570	30,200	20,077	0,000,002
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16 (6,765) Surplus/(deficit) after tax 44,216 44,216 142,227 886,392 - 82,258 474,806 1,798,370 93,203 20,877 3,542,30 Apropriations Transfer to Shareholders' account - 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,30			(5.079)									(5,978)
Surplus/(deficit) after tax 44,216 142,227 886,392 - 82,258 474,806 1,798,370 93,203 20,877 3,542,34 Apropriations Transfer to Shareholders' account - - 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,33	(a) Current tax credit/(charge) - herer note 7 of schedule 10		(5,976)	-	-	-	-	-	-	-	-	(5,976)
Surplus/(deficit) after tax 44,216 142,227 886,392 - 82,258 474,806 1,798,370 93,203 20,877 3,542,34 Apropriations Transfer to Shareholders' account - - 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,33	(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16		_	_	_	_	-	(6,765)	_	_	_	(6,765)
Apropriations - 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,3			44,216	142,227	886,392	-	82,258	474,806	1,798,370	93,203	20,877	3,542,349
Transfer to Shareholders' account 400,224 - 82,258 652,670 1,996,807 96,562 20,877 3,249,3	Apropriations		,	, ==			,	,		,===		
			-	-	400,224	-	82,258	652,670	1,996,807	96,562	20,877	3,249,398
			_	_	-	_	-	-	-	-		
Balance being funds for future appropriation 44,216 142,227 486,168 (177,864) (198,437) (3,359) - 292,9			44,216	142,227	486,168	-	-	(177,864)	(198,437)	(3,359)	_	292,951
				,		_	82.258				20.877	3,542,349

Consolidated Condensed Revenue Account for the quarter ended December 31, 2013 Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at October 1, 2013		1,301,762	992,281	-	-	-	748,605	1,247,146	51,135	-	4,340,929
Add: Current quarter appropriation		44,216	142,227	486,168	-	-	(177,864)	(198,437)	(3,359)	-	292,951
Balance carried forward to Balance Sheet		1,345,978	1,134,508	486,168	-	-	570,741	1,048,709	47,776	-	4,633,880
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration No.301003E

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan Partner

Membership No. 102102

Venkataramanan Vishwanath

Partner

Membership No. 113156

Chanda Kochhar Chairperson Keki Dadiseth Director Sandeep Bakhshi

Sandeep Batra
Executive Director

Managing Director and CEO Ex

Satyan JambunathanBinay AgarwalaSanaulla KhanAppointed ActuaryChief Financial OfficerCompany Secretary

Place : Mumbai

Date : January 16, 2015