

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**SCHEDULE - 8**  
**INVESTMENTS- SHAREHOLDERS**

(₹ '000)

<b>Particulars</b>	<b>December 31, 2014</b>	<b>March 31, 2014</b>	<b>December 31, 2013</b>
<b><u>LONG TERM INVESTMENT</u></b>			
<b>Government securities<sup>12</sup></b>	21,229,530	12,502,889	22,043,606
(Market value at December 31, 2014: ₹ 22,339,767 thousands)			
(Market value at March 31, 2014: ₹ 12,136,145 thousands)			
(Market value at December 31, 2013: ₹ 21,142,033 thousands)			
<b>Other approved securities</b>	650,639	1,703,767	254,226
(Market value at December 31, 2014: ₹ 691,479 thousands)			
(Market value at March 31, 2014: ₹ 1,721,809 thousands)			
(Market value at December 31, 2013: ₹ 245,091 thousands)			
<b>Other approved investments</b>			
Equity shares	8,068,467	7,840,062	7,751,454
(Historical value at December 31, 2014: ₹ 4,999,840 thousands)			
(Historical value at March 31, 2014: ₹ 5,998,770 thousands)			
(Historical value at December 31, 2013: ₹ 6,302,419 thousands)			
Preference shares	284,867	-	-
(Market value at December 31, 2014: ₹ 312,859 thousands)			
(Market value at March 31, 2014: ₹ Nil)			
(Market value at December 31, 2013: ₹ Nil)			
Debentures/Bonds	3,505,336	4,351,641	4,159,373
(Market value at December 31, 2014: ₹ 3,616,289 thousands)			
(Market value at March 31, 2014: ₹ 4,343,012 thousands)			
(Market value at December 31, 2013: ₹ 4,127,279 thousands)			
Investments in subsidiary	270,000	270,000	270,000
CCIL deposit	70,029	70,029	70,029
(Market value at December 31, 2014: ₹ 70,029 thousands)			
(Market value at March 31, 2014: ₹ 70,029 thousands)			
(Market value at December 31, 2013: ₹ 70,029 thousands)			
Fixed deposits <sup>3</sup>	1,170,200	1,140,200	2,661,200
(Market value at December 31, 2014: ₹ 1,170,200 thousands)			
(Market value at March 31, 2014: ₹ 1,140,200 thousands)			
(Market value at December 31, 2013: ₹ 2,661,200 thousands)			
Property	703,632	-	-
(Historical value at December 31, 2014: ₹ 703,632 thousands)			
(Historical value at March 31, 2014: ₹ Nil)			
(Historical value at December 31, 2013: ₹ Nil)			
<b>Investments in infrastructure/housing sector</b>			
Debentures/Bonds	8,065,764	7,905,914	7,362,791
(Market value at December 31, 2014: ₹ 83,93,570 thousands)			
(Market value at March 31, 2014: ₹ 7,751,837 thousands)			
(Market value at December 31, 2013: ₹ 7,170,169 thousands)			
Equity shares	326,099	306,464	335,137
(Historical value at December 31, 2014: ₹ 271,710 thousands)			
(Historical value at March 31, 2014: ₹ 328,048 thousands)			
(Historical value at December 31, 2013: ₹ 345,673 thousands)			

Particulars	December 31, 2014	March 31, 2014	December 31, 2013
<b>Other investments</b>			
Debtures/Bonds (Market value at December 31, 2014: ₹ 1,177,709 thousands) (Market value at March 31, 2014: ₹ 1,051,563 thousands) (Market value at December 31, 2013: ₹ 1,047,901 thousands)	1,100,000	1,000,000	1,000,000
Equity shares (Historical value at December 31, 2014: ₹ 659,370 thousands) (Historical value at March 31, 2014: ₹ 647,057 thousands) (Historical value at December 31, 2013: ₹ 638,536 thousands)	773,555	687,195	714,839
<b>SHORT TERM INVESTMENT</b>			
<b>Government securities</b>	248,166	1,844,616	103,266
(Market value at December 31, 2014: ₹ 248,168 thousands) (Market value at March 31, 2014: ₹ 1,844,444 thousands) (Market value at December 31, 2013: ₹ 102,767 thousands)			
<b>Other approved securities</b>	1,692	545	543
(Market value at December 31, 2014: ₹ 1,690 thousands) (Market value at March 31, 2014: ₹ 544 thousands) (Market value at December 31, 2013: ₹ 542 thousands)			
<b>Other approved investments</b>			
Debtures/Bonds (Market value at December 31, 2014: ₹ 820,383 thousands) (Market value at March 31, 2014: ₹ 447,464 thousands) (Market value at December 31, 2013: ₹ 396,353 thousands)	815,029	450,064	400,392
Fixed deposits (Market value at December 31, 2014: ₹ 4,617,018 thousands) (Market value at March 31, 2014: ₹ 4,961,979 thousands) (Market value at December 31, 2013: ₹ 3,100,579 thousands)	4,617,018	4,961,979	3,100,579
Certificate of deposits (Market value at December 31, 2014: ₹ Nil) (Market value at March 31, 2014: ₹ 4,863,509 thousands) (Market value at December 31, 2013: ₹ Nil)	-	4,863,509	-
Commercial papers (Market value at December 31, 2014: ₹ 490,774 thousands) (Market value at March 31, 2014: ₹ 1,197,393 thousands) (Market value at December 31, 2013: ₹ Nil)	490,774	1,197,393	-
Collateralized borrowing and lending obligation (Market value at December 31, 2014: ₹ 193,900 thousands) (Market value at March 31, 2014: ₹ 80,238 thousands) (Market value at December 31, 2013: ₹ 239,715 thousands)	193,900	80,238	239,715
Mutual fund (Historical value at December 31, 2014: ₹ Nil) (Historical value at March 31, 2014: ₹ Nil) (Historical value at December 31, 2013: ₹ 1,851,425 thousands)	-	-	1,851,425
<b>Investments in infrastructure/housing sector</b>			
Debtures/Bonds (Market value at December 31, 2014: ₹ 2,190,318 thousands) (Market value at March 31, 2014: ₹ 839,263 thousands) (Market value at December 31, 2013: ₹ 249,065 thousands)	2,135,523	840,295	250,456
Commercial papers (Market value at December 31, 2014: ₹ 727,625 thousands) (Market value at March 31, 2014: ₹ Nil) (Market value at December 31, 2013: ₹ Nil)	727,625	-	-

Particulars	December 31, 2014	March 31, 2014	December 31, 2013
<b>Other investments</b>			
Debtures/Bonds (Market value at December 31, 2014: ₹ Nil) (Market value at March 31, 2014: ₹ 14,174 thousands) (Market value at December 31, 2013: ₹ 14,204 thousands)	-	14,137	14,131
Mutual fund (Historical value at December 31, 2014: ₹ 484,756 thousands) (Historical value at March 31, 2014: ₹ 1,495,956 thousands) (Historical value at December 31, 2013: ₹ Nil)	484,756	1,496,766	-
<b>Total</b>	<b>55,932,601</b>	<b>53,527,703</b>	<b>52,583,162</b>
In India	55,932,601	53,527,703	52,583,162
<b>Total</b>	<b>55,932,601</b>	<b>53,527,703</b>	<b>52,583,162</b>

1. Includes ₹ 110,084 thousands (Market value: ₹ 108,204 thousands) of securities under Section 7 of Insurance Act, 1938 at December 31, 2014. [At March 31, 2014: ₹ 102,361 thousands (Market value: ₹ 102,189 thousands) and At December 31, 2013: ₹ 102,912 thousands (Market value: ₹ 102,416 thousands)]

2. Government securities of ₹ 956,251 thousands with market value of ₹ 1,022,950 thousands (at March 31, 2014 and at December 31, 2013: ₹ Nil with market value of ₹ Nil) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. - Refer note 18 of Schedule 16

3. Includes Fixed deposit of ₹ 1,050,200 thousands at December 31, 2014 [At March 31, 2014: ₹ 1,050,200 thousands and At December 31, 2013: ₹ 1,050,100 thousands] and ₹ 300,100 thousands at December 31, 2014 [At March 31, 2014: ₹ 300,100 thousands and At December 31, 2013: ₹ 300,000 thousands] deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer note 18 of Schedule 16

4. Aggregate amount of Company's investments and the market value thereof:

(₹ '000)

Particulars	December 31, 2014	March 31, 2014	December 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	<b>45,306,090</b>	<b>42,927,216</b>	<b>41,660,306</b>
Market value of above Investments	<b>47,061,780</b>	<b>42,463,603</b>	<b>40,566,927</b>
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	<b>7,389,308</b>	<b>8,739,831</b>	<b>9,408,054</b>

5. Investments in subsidiary at cost is ₹ 270,000 thousands at December 31, 2014 [At March 31, 2014 and December 31, 2013: ₹ 270,000 thousands]. For Investments in holding company and other related entities refer note 11 of schedule 16.

6. Investments made out of Catastrophe reserve is ₹ Nil.

7. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.