		Consolidated Financial statements FORM L-22 Analytical Ratios								
Personal process   1,25%   22.0%   10.0%   1	Sr		Q4-2015	FY 2015	Q4-2014	FY 2014				
Participating Framenon   TA	1									
Principles Non Periopering   19.7%						188.7% (100.0%)				
Passable   10.1%   10.2%   1						(62.9%)				
Direct Processor   12.00		Health	81.7%	(96.2%)	(96.1%)	(59.7%)				
Livence Concess   Conces						21.8% 70.0%				
Package   Pack		Linked Health	(103.5%)	(98.1%)	(97.2%)	(58.6%)				
Policy permits of minocipants   19.35   19.35   19.35   19.35   19.35			4/1.0%	482.8%	(98.3%)	(92.3%)				
Compenses of management including commission divided by the total gross direct permittent   15.3%	2		99.3%	99.0%	99.1%	98.8%				
Concess commission paid to Gross promismy   3.4%   3.0%   3.0%   3.2%   5.0%	3	(Expenses of management including commission divided by the total	11.8%	14.4%	15.3%	18.1%				
Bed   Coronth rate of shareholdern fund   19.0%   19.0%   10	4		3.4%	3.6%	3.9%	5.0%				
	5	Ratio of policyholders liabilities to shareholders funds	1,780.9%	1,780.9%	1,710.6%	1,710.6%				
Participating   Improvement   1.0   1.0   1.0   1.2	6	Growth rate of shareholders fund	19.9%	19.9%	10.8%	10.8%				
Participating Pension   0.0%   1.5%   0.2%	7									
Non-Principating						2.2%				
Annalism Non Participating										
United United Pennison						(3.4%)				
Linked Fremish   17.5%   6.9%   0.9						53.2%				
Linked Free   1.7%   5.8%   1.9%   0.2%						0.5%				
Limited Group										
8 Change in networth (**In Leas*)						0.5%				
### Profit after tack / Total Income  ### Total Real Estate + Loans) / Cash & Invested assets  ### Total Investment / (Capital + Surplus)  ### Total Investment / (Capital + Surplus)  ### Total Investment / (Capital + Surplus)  ### Total Affiliated Investment / (Capital + Surplus)  ### Total Affiliated Investment / (Capital + Surplus)  ### Total Affil	R	·								
		-	,			7.1%				
Total Investment / Capital + Surplus   1,890.0%   1,898.0%   1,824.3%   1,8						0.2%				
Investment Yield (Gross and Net)   A. Without unrealised gains	11			1,889.0%	1,824.3%	1,824.3%				
A. Without unrealised gains - Shareholders' Fund - Policyholders' Fund - Non Linked Par - Non Linked Par - Non Par - Linked - Non Linked - Non Par - Linked - Non Par - Linked - Non Par - Linked - Policyholders' Fund - Non Par - Non Linked - Ron Par - Linked - Non Par - Linked Pension - No Participating - Non Participating - No	12	Total Affiliated Investment / (Capital+Surplus)	4.7%	4.7%	6.4%	6.4%				
- Shareholders' Fund	13									
Par   Non Par   8.0%   8.0%   8.2%   8.1%		- Shareholders' Fund	7.6%	10.0%	5.8%	7.2%				
Linked Non Per						8.5%				
Non Par   21.2%   17.6%   7.5%   8.3%			8.0%	8.0%	8.2%	8.1%				
- Shareholders Fund - Policyholders Fund - Non Linked - Policyholders Fund - Non Linked - Par 13.1% 20.5% 14.0% 5.7% Non Linked - Par 13.1% 20.5% 14.7% 5.0% 14.7% 5.0% 14.1% 20.5% 14.7% 5.0% 14.1% 20.5% 14.7% 5.0% 14.7% 5.0% 14.1% 20.5% 14.7% 5.0% 14.7% 5.0% 14.7% 14.1% 20.5% 14.7% 5.0% 14.7% 15.0% 14.7% 15.0% 14.7% 15.0% 14.7% 15.0% 14.7% 15.0% 14.7% 15.0% 14.7% 15.0% 15.1%			21.2%	17.6%	7.5%	8.3%				
Non Par		- Shareholders' Fund - Policyholders' Fund	15.0%	18.5%	13.8%	8.4%				
Non Par   21.2%   28.1%   19.9%   12.9%   12.9%   14.00   14.2%   14.2%   14.2%   14.2%   14.2%   14.2%   14.2%   14.2%   15.1%   15		Non Par				5.7% 5.0%				
Participating Life		Non Par	21.2%	28.1%	19.9%	12.9%				
Participating Pension Non Participating Non Participating Annuities Non Perticipating B8.0% B8.0	14		85.0%	84.0%	73.5%	78.7%				
Annutities Non Participating Health Health Linked Life Linked Life Linked Persion 17.28% 88.2% 85.5% 85.2% Linked Group 72.8% 88.3% 55.5% 48.7% Linked Group 72.8% 88.3% 55.5% 48.7% Linked Group 72.9% 80.1% 34.7% 36.2%  Persistency Ratio  (a) Parsistency Ratio  (a) Parsistency Ratio  (b) Renewal ratio by premium* 13th month 15th						51.1%				
Health						83.1%				
Linked Pension						85.2%				
Linked Health   88.9%   83.7%   82.2%   85.3%   1.0						75.1%				
Linked Group 72.9% 80.1% 34.7% 36.2%    Persistency Ratio										
(a) Persistency ratio by premium*  1 3th month 25th month 37th month 37th month 49th month 61.9% 65.9% 62.2% 68.4% 37th month 82.0% 54.4% 20.0% 20.3% 61st month 15.3% 14.5% 15.7% 12.7%  (b) Renewal ratio by premium*  1 3th month 25th month 25th month 25th month 15.3% 17th month 25th month 37th month 25th month 37th month 49th month 61st month 71.5% 72.2% 70.5% 61st month 72.2% 70.5% 61st month 70.5% 61st month 71.5% 73.4% 62.7% 66.2% 49th month 58.2% 60.6% 53.4% 62.5% 49th month 58.2% 61st month 71.5% 73.4% 62.7% 66.2% 49th month 61st month 71.5% 73.4% 62.7% 66.2% 49th month 61.4% 42.8% 25.5% 23.7% 49th month 19.6% 61st month 71.5% 61st month 71.5% 73.4% 62.7% 66.2% 49th month 61.4% 42.8% 25.5% 23.7% 49th month 61.4% 42.8% 62.5% 62.9% 47.4% 49th month 61.4% 42.8% 62.5% 62.9% 47.4% 49th month 61.4% 42.8% 62.5% 63.9% 6						36.2%				
13th month 25th month 37th month 37th month 37th month 49th month 49th month 49th month 49th month 59.4% 65.9% 62.2% 68.4% 37th month 49th month 15.3% 14.5% 15.7% 15.7% 12.7%  (b) Renewal ratio by premium* 13th month 25th month 86.3% 90.2% 93.8% 71.5% 37th month 86.3% 90.2% 93.8% 75.0% 61.6% 66.9%  (c) Persistency ratio by policy* 13th month 25th month 58.2% 60.6% 58.4% 62.7% 64.5% 62.7% 64.5% 61.6% 65.9%  (d) Renewal ratio by policy* 13th month 58.2% 60.6% 58.4% 62.5% 61.6% 61.6% 61.6% 61.6% 61.6% 62.9% 49th month 61.4% 42.8% 62.7% 63.8% 62.7% 63.8% 63.7% 63.8% 64.7% 65.8% 65.5% 65.8% 67.7% 66.9% 6	15	Persistency Ratio								
25th month	(a)		76 3%	79.0%	67.0%	71 5%				
## adth month   \$2,0%   54,4%   20,0%   20,3%   12,7%		25th month	61.9%	65.9%	62.2%	68.4%				
61st month										
13th month 25th month 884,2% 88,2% 83,6% 89,7% 37th month 864,2% 98,2% 93,6% 73,8% 49th month 96,1% 93,8% 75,0% 76,0% 61st month 72,2% 70,5% 61,6% 66,9%  (c) Persistency ratio by policy* 13th month 58,2% 60,6% 58,4% 62,7% 49th month 58,4% 57,8% 62,9% 17,8% 61st month 19,6% 16,7% 12,6% 26,5% 23,7% 61st month 19,6% 16,7% 12,6% 10,7%  (d) Renewal ratio by policy* 13th month 25th month 25th month 19,6% 16,7% 12,6% 10,7% 61st month 25th month 25th month 19,6% 16,7% 12,6% 10,7%  (d) Renewal ratio by policy* 13th month 25th month 37th month 85,1% 89,1% 86,4% 67,9% 49th month 61,7% 69,1% 62,5% 75,3% 61st month 25th month 37th month 38,1% 82,9% 88,9% 49th month 49th month 61,7% 89,1% 86,4% 72,5% 75,3% 61st month 25th month 25th month 38,7% 77,5% 68,3% 85,6% 89,4% 49th month 25th month 25th month 25th month 25th month 25th month 37th month 38,7% 77,5% 68,3% 85,6% 89,4% 49th month 25th month 38,7% 78,0% 62,7% 65,4% 61st month 86,7% 89,0% 82,3% 45,9% 49th month 61st month 87,6% 89,0% 82,3% 45,9% 49th month 61st month 88,7% 78,0% 62,7% 65,4% 61st						12.7%				
25th month	(b)		70.00	70.00	20.50	74 500				
## adth month 61st month 72.2% 70.5% 61.6% 66.9% 66.9% 72.2% 70.5% 61.6% 66.9% 66.9% 72.2% 73.4% 62.7% 66.2% 66.2% 66.2% 62.5% 37th month 54.9% 57.8% 62.9% 62.5% 61.8 month 61.4% 49th month 61.4% 49th month 71.5% 73.4% 62.7% 62.5% 62.37% 61st month 71.5% 73.4% 62.7% 62.7% 66.2% 67.9% 65.5% 67.6% 68.3% 77.5%		25th month	84.2%	88.2%	83.6%	89.7%				
61st month  72.2% 70.5% 61.6% 66.9%  (c) Persistency ratio by policy*  13th month 25th month 58.2% 60.6% 58.4% 62.5% 37th month 54.9% 57.8% 62.9% 47.4% 49th month 19.6% 16.7% 12.6%  (d) Renewal ratio by policy*  13th month 25th month 19.6% 73.4% 62.7% 62.9% 47.4% 49th month 19.6% 73.4% 62.7% 62.5% 37th month 19.6% 73.4% 62.7% 66.2% 25th month 19.6% 73.4% 62.7% 66.2% 25th month 19.6% 73.4% 62.7% 66.2% 25th month 19.6% 71.5% 73.4% 62.7% 66.2% 49th month 19.5% 61.5% 67.9% 49th month 19.0% 88.1% 82.9% 88.9% 49th month 19.0% 88.1% 69.1% 62.5% 75.3% 61st month 19.0% 88.7% 69.1% 62.5% 75.3% 61st month 19.0% 77.5% 68.3% 71.7% 25th month 2						73.8% 76.0%				
13th month 25th month 58.2% 60.6% 58.4% 62.5% 37th month 58.2% 60.6% 58.4% 62.5% 47.4% 49th month 61.4% 42.8% 25.5% 23.7% 61st month 19.6% 16.7% 12.6% 10.7%  (d) Renewal ratio by policy* 13th month 25th month 25th month 25th month 25th month 25th month 25th month 26th month 271.5% 37th month 28.1% 49th month 61.4% 62.7% 63.7% 63.7% 67.5% 69.1% 62.5% 67.5% 67.5% 69.1% 69.1% 69.1% 62.5% 67.5% 67.5% 69.1% 69.1% 60.5% 60.1% 60.5% 60.1% 60.5% 60.3% 60.1% 60.5% 60.3% 60.1% 60.5% 60.3% 60						66.9%				
25th month	(c)		71 5%	73 4%	62 7%	66.2%				
49th month 61st month 71.5% 73.4% 62.7% 66.2% 88.9% 37th month 85.1% 89.1% 88.1% 82.9% 88.9% 37th month 90.7% 68.7% 69.1% 65.5% 67.5% 61st month 77.6% 67.5% 68.7% 69.1% 68.7% 69.1% 68.8% 77.5% 68.3% 77.5% 68.3% 77.7% 25th month 85.4% 88.3% 85.6% 89.4% 37th month 85.4% 88.3% 85.6% 89.4% 49th month 85.4% 88.3% 85.6% 89.4% 49th month 85.4% 88.3% 85.6% 89.4% 61st month 86.7% 68.7% 68.3% 61.7% 65.4% 61st month 86.7% 68.1% 61st month 86.7% 68.3% 68.		25th month	58.2%	60.6%	58.4%	62.5%				
(d) Renewal ratio by policy*  13th month 25th month 37th month 48th was 18th was 2.9% 49th month 51th month 68.7% 69.1% 68.1% 69.1%		49th month	61.4%	42.8%	26.5%	23.7%				
13th month 271.5% 73.4% 62.7%	(4)		19.6%	16.7%	12.6%	10.7%				
37th month 49th month 90.7% 88.4% 67.9% 49th month 61st month 68.7% 69.1% 62.5% 75.3% 61.8% 68.7% 69.1% 62.5% 67.6% 68.7% 69.1% 62.5% 67.6% 68.7% 68.7% 68.7% 68.7% 68.3% 77.5% 68.3% 77.5% 88.3% 85.6% 89.4% 88.3% 85.6% 89.4% 49th month 86.7% 89.0% 82.3% 45.9% 65.4% 61st month 61st month 61.5% 61.3% 59.1% 61.7% 61st month 61st month 61.5% 61.3% 59.1% 61.7% 61st month 61st MPA Ratio NIL	(4)	13th month				66.2%				
49th month 61st month 90,7% 88.4% 72.5% 75.3% 61st month 68.7% 69.1% 62.5% 75.3% 67.6% (Peristency ratio (reducing balance basis)**  13th month 77.6% 77.5% 68.3% 71.7% 25th month 85.4% 88.3% 85.6% 89.4% 49th month 86,7% 89.0% 82.3% 45.9% 61st month 61st						88.9% 67.9%				
(e) Persistency ratio (reducing belance basis)**  13th month 25th month 85,4% 88,3% 85,6% 89,4% 49th month 88,7% 61,5% 61,3% 62,7% 65,4% 61,5% 61,3% 61,7% 6		49th month	90.7%	88.4%	72.5%	75.3%				
13th month 77.5% 68.3% 77.5% 58.5% 77.5% 25th month 85.4% 88.3% 85.6% 89.4% 37th month 86.7% 89.0% 82.3% 45.9% 49th month 88.7% 78.0% 62.7% 65.4% 61.5% 61.5% 61.3% 59.1% 61.7% NPA Retio			68.7%	69.1%	62.5%	67.6%				
37th month   96.7%   89.0%   82.3%   45.9%   49th month   88.7%   78.0%   62.7%   66.4%   61stmonth   61stmonth   61.5%   61.3%   59.1%   61.7%   61.5%   61.5%   61.3%   61.7%   61.5%   61.3%   61.7%   61.5%   61.5%   61.3%   61.7%   61.5%   61.5%   61.3%   61.7%   61.5%   61	(e)	13th month				71.7%				
49th month 88,7% 78,0% 62,7% 65,4% 61st month 61st month 61.5% 61.3% 59,1% 61.7% 61.7% 61.5% 61.3% 59,1% 61.7% 61.7% 61.5% 61.3% 61.5% 61.3% 61.7% 61.7% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.3% 61.5% 61.5% 61.3% 61.5% 61.3% 61.5% 61.5% 61.3% 61.5% 61.5% 61.3% 61.5% 61.3% 61.5% 61.5% 61.3% 61.5% 61.5% 61.3% 61.5% 61.		25th month	85.4%	88.3%	85.6%	89.4%				
NPA Ratio		49th month	88.7%	78.0%	62.7%	65.4%				
- Gross NPA Ratio NIL NIL NIL NIL - Net NPA Ratio NIL			61.5%	61.3%	59.1%	61.7%				
	16	- Gross NPA Ratio				NIL				
						NIL				

\*\*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistency ratios for the quarter have been calculated on April 30, 2015 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for C4-2015 is calculated for policies issued from January 2014 to March 2014. Persistency ratios for the year have been calculated on April 30, 2015 for the policies issued in the relevant financial year. For example, the 13th month persistency for FY2015 is calculated for policies issued from April 2013 to March 2014. Group policies and policies under rural segment are excluded.

\*\*The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. The figures for 0.4 are for the December to February issued policies measured on March 31 of the respective financial years. The figures for the financial year are for the March to February issued policies measured on March 31 of the relevant years. Group policies and policies under rural segment are excluded.

Equity Holding Pattern for Life Insurers

1 No. of shares	1,431,716,991	1,431,716,991	1,429,255,687	1,429,255,687
2 Percentage of shareholding				
A. Indian	73.71%	73.71%	73.84%	73.84%
B. Foreign	25.90%	25.90%	25.94%	25.94%
C. %of Government holding (in case of public sector insurance				
companies)	0.39%	0.39%	0.22%	0.22%
3 Basic and diluted EPS before extraordinary items (net of tax expense) for				
the period (not to be annualized)				
- Basic	2.73	11.4	2.7	11.0
- Diluted		11.4	2.7	10.9
4 Basic and diluted EPS after extraordinary items (net of tax expense) for				
the period (not to be annualized)				
- Basic	2.73	11.4	2.7	11.0
- Diluted	-	11.4	2.7	10.9
5 Book value per share (Rs)	36.8	36.8	30.7	30.7