

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

| Particulars | June 30, 2013 | March 31, 2013 | June 30, 2012 |
|--|------------------|------------------|------------------|
| ADVANCES | | | |
| Reserve deposits with ceding companies | - | - | - |
| Application money for investments | - | - | 6,665 |
| Prepayments | 83,370 | 133,361 | 129,544 |
| Advances to Directors/Officers | - | - | - |
| Advance tax paid and taxes deducted at source | 1,453,666 | 1,451,515 | 984,539 |
| Deposits | | | |
| Gross | 419,282 | 421,160 | 462,120 |
| Less:Provision for doubtful deposits | (67,579) | (71,129) | (58,914) |
| Net | 351,703 | 350,031 | 403,206 |
| Other advances | | | |
| Gross | 411,336 | 276,241 | 375,935 |
| Less:Provision for doubtful advances | (16,129) | (25,718) | (28,374) |
| Net | 395,207 | 250,523 | 347,561 |
| Other receivables | | | |
| Gross | 420,907 | 156,189 | 141,301 |
| Less:Provision for doubtful receivables | (49,044) | (45,589) | (33,395) |
| Net | 371,863 | 110,600 | 107,906 |
| Total (A) | 2,655,809 | 2,296,030 | 1,979,421 |
| OTHER ASSETS | | | |
| Income accrued on investments and deposits | 4,769,895 | 4,267,753 | 3,611,416 |
| Outstanding premiums | 1,049,584 | 1,221,345 | 659,463 |
| Agents' balances | | | |
| Gross | 207,331 | 195,377 | 61,055 |
| Less:Provision for doubtful agents' balance | (179,052) | (170,914) | (41,432) |
| Net | 28,279 | 24,463 | 19,623 |
| Foreign agencies balances | - | - | - |
| Due from other entities carrying on insurance business | - | - | - |
| Due from subsidiary - Refer note 11 of schedule 16 | 5,143 | 7,954 | 1,793 |
| Deposit with Reserve Bank of India | - | - | - |
| Receivable towards investments sold | 376,480 | 1,860,289 | 426,778 |
| Service Tax un-utilised credit | 151,972 | 152,348 | 121,421 |
| Total (B) | 6,381,353 | 7,534,152 | 4,840,494 |
| Total (A+B) | 9,037,162 | 9,830,182 | 6,819,915 |