

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at June 30, 2013

(₹ '000)

Particulars	Schedule	June 30, 2013	March 31, 2013	June 30, 2012
Sources of funds				
Shareholders' funds :				
Share capital	5	14,289,392	14,289,392	14,288,491
Share application money		5,778	-	-
Reserve and surplus	6	36,616,218	36,525,216	35,023,689
Credit/(debit) fair value change account		842,837	477,588	69,349
Sub - total		51,754,225	51,292,196	49,381,529
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account		2,852,380	2,478,035	2,249,220
Revaluation reserve - Investment property		704,479	704,479	704,479
Policy liabilities		115,418,758	110,276,000	88,467,479
Provision for linked liabilities		566,994,742	569,584,031	563,705,403
Funds for discontinued policies - Refer note 21 of schedule 16		6,370,483	4,301,825	1,286,487
Sub - total		692,340,842	687,344,370	656,413,068
Funds for Future Appropriations				
Linked - Refer note 20 of schedule 16		1,073,227	1,322,418	2,722,880
Non linked		3,671,732	3,760,126	4,054,827
Sub - total		4,744,959	5,082,544	6,777,707
Total		748,840,026	743,719,110	712,572,304
Application of funds				
Investments				
Shareholders'	8	49,295,252	49,199,607	39,111,037
Policyholders'	8A	119,968,261	112,869,878	94,392,709
Asset held to cover linked liabilities	8B	574,438,452	575,208,274	567,714,770
Loans	9	92,024	87,469	98,379
Fixed assets - net block	10	1,702,465	1,722,384	1,774,135
Deferred tax asset - Refer note 8 of schedule 16		50,912	78,197	895,005
Current assets				
Cash and Bank balances	11	549,949	3,247,600	644,140
Advances and Other assets	12	9,037,162	9,830,182	6,819,915
Sub-Total (A)		9,587,111	13,077,782	7,464,055
Current liabilities				
Provisions	13	13,996,497	18,414,799	14,647,488
Sub-Total (B)	14	2,064,216	1,753,150	1,371,826
Net Current Assets (C) = (A-B)		16,060,713	20,167,949	16,019,314
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		9,766,262	11,643,468	17,141,528
Total		748,840,026	743,719,110	712,572,304
Select explanatory notes	16			

Contingent liabilities as per note 5 of schedule 16.

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Balance Sheet.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Puneet Nanda
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : July 16, 2013

Contingent liabilities

(₹ '000)

Particulars	At June 30, 2013	At March 31, 2013
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendor for disputed payments	101,038	101,038
- Claims for damages made by landlords (of premises taken on lease)	33,681	35,731
- Claims made by employees and advisors for disputed dues and compensation	3,455	2,955
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities and hospital ¹	500	500
Statutory demands / liabilities in dispute, not provided for ²	1,590	1,590
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	162,819	155,916
- Claims against repudiation	138,111	137,984
Others ³	1,350,000	1,350,000
Total	1,791,194	1,785,714

1. The Company has entered into an agreement with Dr. Balabhai Nanavati Hospital to provide service with respect to health claims settlements and thus performance bank guarantee of ₹ 500 thousand (Previous year: ₹ 500 thousand) in this regard is placed with the hospital.
2. ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal.
3. ₹ 1,350,000 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.