

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	3,055,975	63,380	3,793,913	437,815	33,681	18,114,260	1,549,198	293,848	3,792,015	31,134,085
(b) Reinsurance ceded		(2,867)	(40)	(193,242)	-	(9,670)	(101,021)	(63)	(78,713)	(27)	(385,643)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		3,053,108	63,340	3,600,671	437,815	24,011	18,013,239	1,549,135	215,135	3,791,988	30,748,442
Income from Investments											
(a) Interest, dividend & rent - Gross		1,072,985	284,960	1,374,098	424,311	12,424	3,432,338	1,277,573	43,629	1,004,094	8,926,412
(b) Profit on sale/redemption of investments		196,808	96,132	185,772	11,536	141	12,422,111	8,326,833	150,836	490,353	21,880,522
(c) (Loss) on sale/redemption of investments		(1,347)	(26,518)	(24,446)	(577)	-	(2,690,959)	(650,575)	(21,357)	(176,181)	(3,591,960)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(15,570,387)	(10,744,009)	(229,049)	(1,302,829)	(27,846,274)
(e) Accretion of discount/(amortisation of premium) (Net)		27,665	32,289	4,849	1,111	185	978,074	227,254	4,965	198,612	1,475,004
Sub-total		1,296,111	386,863	1,540,273	436,381	12,750	(1,428,823)	(1,562,924)	(50,976)	214,049	843,704
Other income											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		17,671	366	23,483	-	62	211	-	-	-	41,793
Miscellaneous income		1,000	10	498	23	2	4,271	261	28	60	6,153
Sub-total		18,671	376	23,981	23	64	4,482	261	28	60	47,946
Total (A)		4,367,890	450,579	5,164,925	874,219	36,825	16,588,898	(13,528)	164,187	4,006,097	31,640,092
Commission	2	261,399	382	155,005	393	882	561,936	10,595	2,280	-	992,872
Operating expenses related to Insurance business	3	699,556	6,525	341,242	16,144	1,169	3,010,381	183,663	19,513	41,983	4,320,176
Provision for doubtful debts		3,846	113	1,281	20	(33)	3,968	381	(13)	3	9,566
Bad debts written off		2,418	19	4,322	-	27	5,551	397	90	-	12,824
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	543,026	154,660	31,689	27,610	756,985
Total (B)		967,219	7,039	501,850	16,557	2,045	4,124,862	349,696	53,559	69,596	6,092,423
Benefits paid (Net)	4	1,221,862	6,828,174	353,766	315,302	8,704	8,497,168	10,077,286	90,825	5,679,347	33,072,434
Interim bonus paid		45,870	1,001	-	-	-	-	-	-	-	46,871
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		2,031,584	(6,473,863)	4,042,546	461,968	(24,262)	84,904	(35,759)	7,272	135,460	229,850
(b) Amount ceded in reinsurance		-	-	(705,327)	-	-	-	-	-	-	(705,327)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	(1,302,042)	(11,584,789)	(86,215)	(1,933,456)	(14,906,502)
(e) Funds for discontinued policies		-	-	-	-	-	4,891,928	140,115	-	-	5,032,043
Total (C)		3,299,316	355,312	3,690,985	777,270	(15,558)	12,171,958	(1,403,147)	11,882	3,881,351	22,769,369
Surplus/(deficit) (D) = (A)-(B)-(C)		101,355	88,228	972,090	80,392	50,338	292,078	1,039,923	98,746	55,150	2,778,300
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(17,898)	-	-	-	-	-	-	-	-	(17,898)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(193)	-	-	-	(193)
Surplus/(deficit) after tax		83,457	88,228	972,090	80,392	50,338	291,885	1,039,923	98,746	55,150	2,760,209
Appropriations											
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,066,829	80,392	50,338	293,223	1,043,863	92,251	55,150	2,682,046
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		83,457	88,228	(94,739)	-	-	(1,338)	(3,940)	6,495	-	78,163
Total		83,457	88,228	972,090	80,392	50,338	291,885	1,039,923	98,746	55,150	2,760,209

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Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		83,457	88,228	(94,739)	-	-	(1,338)	(3,940)	6,495	-	78,163
Balance carried forward to Balance Sheet		2,111,907	1,596,594	1,573,127	-	-	7,943	9,445	54,037	-	5,353,053
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No. 301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : July 28, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended June 30, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	2,424,045	71,017	3,590,475	444,793	36,225	12,786,155	2,019,780	355,851	1,713,217	23,441,558
(b) Reinsurance ceded		(766)	(6)	(194,107)	-	(10,059)	(87,644)	(23)	(81,098)	(49)	(373,752)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		2,423,279	71,011	3,396,368	444,793	26,166	12,698,511	2,019,757	274,753	1,713,168	23,067,806
Income from Investments											
(a) Interest, dividend & rent - Gross		892,981	318,313	951,266	359,708	15,146	3,188,472	1,738,956	41,099	950,343	8,456,284
(b) Profit on sale/redemption of investments		45,975	49,740	114,442	1,805	267	9,355,689	5,661,803	171,500	936,957	16,338,178
(c) (Loss) on sale/redemption of investments		(70,270)	(7,020)	(151,215)	(15,239)	(3,159)	(1,741,305)	(752,877)	(14,878)	(102,450)	(2,858,413)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	25,606,171	17,919,522	497,009	533,248	44,555,950
(e) Accretion of discount/(amortisation of premium) (Net)		29,122	56,226	3,018	6,116	203	646,918	362,232	5,814	256,463	1,366,112
Sub-total		897,808	417,259	917,511	352,390	12,457	37,055,945	24,929,636	700,544	2,574,561	67,858,111
Other income											
Contribution from the Shareholders' account		-	-	72,817	101,124	-	-	-	-	-	173,941
Fees and charges		7,540	171	10,375	-	51	178	-	-	-	18,315
Miscellaneous income		1,303	7	362	25	11	2,789	347	33	83	4,960
Sub-total		8,843	178	83,554	101,149	62	2,967	347	33	83	197,216
Total (A)		3,329,930	488,448	4,397,433	898,332	38,685	49,757,423	26,949,740	975,330	4,287,812	91,123,133
Commission	2	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262
Operating expenses related to Insurance business	3	904,376	4,451	246,137	17,685	7,495	1,966,156	238,601	23,690	57,212	3,465,803
Provision for doubtful debts		2,686	25	3,130	55	40	5,441	827	148	-	12,352
Bad debts written off		148	3	81	4	4	305	82	11	-	638
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net)		28,609	-	-	-	-	-	-	-	-	28,609
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	446,983	229,256	31,186	24,457	731,882
Total (B)		1,234,173	4,964	371,932	18,059	8,525	2,795,983	487,207	60,009	81,694	5,062,546
Benefits paid (Net)	4	803,681	247,080	208,335	287,482	9,614	13,830,341	13,875,231	86,746	3,583,496	32,932,006
Interim bonus paid		25,445	188	-	-	-	-	-	-	-	25,633
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,123,947	123,008	3,771,244	592,791	(35,337)	(286,722)	(98,301)	(687)	93,152	5,283,095
(b) Amount ceded in reinsurance		-	-	(276,852)	-	-	-	-	-	-	(276,852)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	28,119,801	10,878,827	727,411	487,543	40,213,582
(e) Funds for discontinued policies		-	-	-	-	-	4,150,664	158,884	-	-	4,309,548
Total (C)		1,953,073	370,276	3,702,727	880,273	(25,723)	45,814,084	24,814,641	813,470	4,164,191	82,487,012
Surplus/(deficit) (D) =(A)-(B)-(C)		142,684	113,208	322,774	-	55,883	1,147,356	1,647,892	101,851	41,927	3,573,575
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(20,967)	-	-	-	-	-	-	-	-	(20,967)
(b) Deferred tax credit/(charge) - Refer note 8 of schedule 16		-	-	-	-	-	(4,424)	-	-	-	(4,424)
Surplus/(deficit) after tax		121,717	113,208	322,774	-	55,883	1,142,932	1,647,892	101,851	41,927	3,548,184
Appropriations											
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	-	-	-	1,279,320	1,716,395	-	-	2,995,715
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
Total		121,717	113,208	322,774	-	55,883	1,142,932	1,647,892	101,851	41,927	3,548,184

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Regn.No. 105 dated 24.11.2000

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Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
Balance carried forward to Balance Sheet		1,879,320	1,378,561	1,273,703	-	55,883	256,208	548,558	158,700	41,927	5,592,860
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
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For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : July 28, 2015

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary