

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at June 30, 2015

(₹ '000)

Particulars	Schedule	June 30, 2015	March 31, 2015	June 30, 2014
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,318,343	14,317,170	14,293,909
Share application money		3,172	11,658	2,926
Reserve and surplus	6	34,681,094	34,320,453	33,673,272
Credit/(debit) fair value change account		3,528,227	4,028,965	2,999,285
<b>Sub - total</b>		<b>52,530,836</b>	<b>52,678,246</b>	<b>50,969,392</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		11,267,420	11,754,692	7,742,592
Revaluation reserve - Investment property		562,079	562,079	668,879
Policy liabilities (A)+(B)+(C)		909,990,297	920,340,233	790,308,573
Non unit liabilities (mathematical reserves) (A)		172,112,063	172,587,540	143,131,115
Provision for linked liabilities (fund reserves) (B)		709,868,728	724,775,230	631,587,233
(a) Provision for linked liabilities		596,945,772	584,006,002	518,660,780
(b) Credit/(debit) fair value change account (Linked)		112,922,956	140,769,228	112,926,453
Funds for discontinued policies (C)		28,009,506	22,977,463	15,590,225
(a) Discontinued on account of non-payment of premium		28,009,506	22,977,463	15,594,175
(b) Other discontinuance		-	-	-
(c) Credit/(debit) fair value change account		-	-	(3,950)
Total linked liabilities (B)+(C)		737,878,234	747,752,693	647,177,458
<b>Sub - total</b>		<b>921,819,796</b>	<b>932,657,004</b>	<b>798,720,044</b>
Funds for Future Appropriations				
Linked		17,388	22,666	348,124
Non linked		5,335,665	5,252,224	5,244,736
<b>Sub - total</b>		<b>5,353,053</b>	<b>5,274,890</b>	<b>5,592,860</b>
<b>Total</b>		<b>979,703,685</b>	<b>990,610,140</b>	<b>855,282,296</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	58,846,172	58,567,710	53,689,082
Policyholders'	8A	187,748,909	188,579,514	154,360,536
Asset held to cover linked liabilities	8B	737,895,622	747,775,359	647,525,582
Loans	9	260,770	201,121	116,332
Fixed assets - net block	10	2,122,844	2,149,900	2,004,595
Deferred tax asset - Refer note 8 of schedule 16		1,145	1,338	10,871
Current assets				
Cash and Bank balances	11	574,232	2,554,800	2,691,008
Advances and Other assets	12	10,363,653	12,328,015	11,097,491
Sub-Total (A)		10,937,885	14,882,815	13,788,499
Current liabilities	13	13,621,729	17,781,603	18,172,111
Provisions	14	4,487,933	3,766,014	109,752
Sub-Total (B)		18,109,662	21,547,617	18,281,863
Net Current Assets (C) = (A-B)		(7,171,777)	(6,664,802)	(4,493,364)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	2,068,662
<b>Total</b>		<b>979,703,685</b>	<b>990,610,140</b>	<b>855,282,296</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		1,960,215	1,932,394	1,941,547
<b>Select explanatory notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataraman Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : July 28, 2015

**Vyoma Manek**  
Company Secretary

## 1. Contingent liabilities

(₹ '000)

Particulars	At June 30, 2015	At March 31, 2015	At June 30, 2014
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	425	425	101,023
- Claims for damages made by landlords (of premises taken on lease)	40,079	40,079	40,968
- Claims made by employees and advisors for disputed dues and compensation	4,036	3,305	3,860
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>1</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	149,109	137,772	110,697
- Claims against repudiation	229,570	213,817	148,003
Others	-	-	-
<b>Total</b>	<b>1,960,215</b>	<b>1,932,394</b>	<b>1,941,547</b>

1. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.