

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 2

COMMISSION EXPENSES

For the quarter ended June 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	188,183	(7)	22,492	-	29	414,847	556	(23)	-	<b>626,077</b>
– Renewal premiums	73,216	389	131,974	-	853	145,688	9,719	2,303	-	<b>364,142</b>
– Single premiums	-	-	539	393	-	1,401	320	-	-	<b>2,653</b>
<b>Total</b>	<b>261,399</b>	<b>382</b>	<b>155,005</b>	<b>393</b>	<b>882</b>	<b>561,936</b>	<b>10,595</b>	<b>2,280</b>	<b>-</b>	<b>992,872</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>261,399</b>	<b>382</b>	<b>155,005</b>	<b>393</b>	<b>882</b>	<b>561,936</b>	<b>10,595</b>	<b>2,280</b>	<b>-</b>	<b>992,872</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	84,453	317	30,193	22	629	96,398	5,667	2,037	-	219,716
Corporate agents	142,370	65	100,189	191	225	460,363	3,764	138	-	707,305
Brokers	34,576	-	24,623	180	28	5,175	1,164	105	-	65,851
<b>Total Commission</b>	<b>261,399</b>	<b>382</b>	<b>155,005</b>	<b>393</b>	<b>882</b>	<b>561,936</b>	<b>10,595</b>	<b>2,280</b>	<b>-</b>	<b>992,872</b>

For the quarter ended June 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Commission</b>										
Direct – First year premiums	254,755	-	(10,499)	-	-	269,132	-	345	-	<b>513,733</b>
– Renewal premiums	43,599	485	132,840	-	986	106,177	17,550	4,629	-	<b>306,266</b>
– Single premiums	-	-	243	315	-	1,789	891	-	25	<b>3,263</b>
<b>Total</b>	<b>298,354</b>	<b>485</b>	<b>122,584</b>	<b>315</b>	<b>986</b>	<b>377,098</b>	<b>18,441</b>	<b>4,974</b>	<b>25</b>	<b>823,262</b>
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>298,354</b>	<b>485</b>	<b>122,584</b>	<b>315</b>	<b>986</b>	<b>377,098</b>	<b>18,441</b>	<b>4,974</b>	<b>25</b>	<b>823,262</b>
<b>Break-up of the commission by distribution network</b>										
Individual agents	107,889	396	13,283	321	678	69,458	8,141	4,314	-	<b>204,480</b>
Corporate agents	156,224	86	84,117	(14)	277	304,774	8,292	392	-	<b>554,148</b>
Brokers	34,241	3	25,184	8	31	2,866	2,008	268	25	<b>64,634</b>
<b>Total Commission</b>	<b>298,354</b>	<b>485</b>	<b>122,584</b>	<b>315</b>	<b>986</b>	<b>377,098</b>	<b>18,441</b>	<b>4,974</b>	<b>25</b>	<b>823,262</b>