

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2016  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	21,406,731	357,518	24,029,129	1,867,461	153,679	118,154,146	7,952,318	1,422,685	16,300,242	191,643,909
(b) Reinsurance ceded		(9,948)	(57)	(880,824)	-	(37,490)	(412,674)	(110)	(315,806)	(29)	(1,656,938)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>21,396,783</b>	<b>357,461</b>	<b>23,148,305</b>	<b>1,867,461</b>	<b>116,189</b>	<b>117,741,472</b>	<b>7,952,208</b>	<b>1,106,879</b>	<b>16,300,213</b>	<b>189,986,971</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		4,562,620	931,891	6,052,155	1,757,617	47,004	15,121,824	5,498,684	214,620	3,982,612	38,169,027
(b) Profit on sale/redemption of investments		714,919	134,113	470,729	25,008	4,327	28,831,694	18,669,378	400,205	1,580,775	50,831,148
(c) (Loss) on sale/redemption of investments		(98,875)	(44,171)	(125,104)	(869)	-	(6,858,446)	(2,579,514)	(83,809)	(830,927)	(10,621,715)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(43,315,051)	(25,859,855)	(686,176)	(1,830,284)	(71,691,366)
(e) Accretion of discount/(amortisation of premium) (Net)		99,947	59,817	(2,304)	8,444	601	3,844,779	687,503	10,423	687,376	5,396,586
<b>Sub-total</b>		<b>5,278,611</b>	<b>1,081,650</b>	<b>6,395,476</b>	<b>1,790,200</b>	<b>51,932</b>	<b>(2,375,200)</b>	<b>(3,583,804)</b>	<b>(144,737)</b>	<b>3,589,552</b>	<b>12,083,680</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		74,433	1,056	100,919	-	194	578	-	-	-	177,180
Miscellaneous income		5,640	46	2,569	84	18	21,484	1,211	126	444	31,622
<b>Sub-total</b>		<b>80,073</b>	<b>1,102</b>	<b>103,488</b>	<b>84</b>	<b>212</b>	<b>22,062</b>	<b>1,211</b>	<b>126</b>	<b>444</b>	<b>208,802</b>
<b>Total (A)</b>		<b>26,755,467</b>	<b>1,440,213</b>	<b>29,647,269</b>	<b>3,657,745</b>	<b>168,333</b>	<b>115,388,334</b>	<b>4,369,615</b>	<b>962,268</b>	<b>19,890,209</b>	<b>202,279,453</b>
Commission	2	1,811,551	3,078	999,660	1,593	3,915	3,316,824	52,741	9,905	501	6,199,768
Operating expenses related to Insurance business	3	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489
Provision for doubtful debts		5,652	95	1,082	17	(73)	1,391	(513)	(222)	(50)	7,379
Bad debts written off		8,280	40	9,164	43	55	25,468	985	172	5	44,212
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		66,150	311	59,957	-	-	-	-	-	-	126,418
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	2,661,882	547,981	136,839	118,254	3,464,956
<b>Total (B)</b>		<b>5,521,832</b>	<b>29,675</b>	<b>2,755,471</b>	<b>44,972</b>	<b>15,524</b>	<b>18,562,385</b>	<b>1,290,819</b>	<b>223,815</b>	<b>281,729</b>	<b>28,726,222</b>
Benefits paid (Net)	4	4,148,799	8,448,046	1,262,321	1,326,416	32,081	43,497,250	43,541,248	365,151	21,465,509	124,086,821
Interim bonus paid		183,788	3,623	-	-	-	-	-	-	-	187,411
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		14,910,258	(7,344,630)	28,146,723	789,050	(220,219)	679,619	(137,622)	210,021	(9,408)	37,023,792
(b) Amount ceded in reinsurance		-	-	(7,063,465)	-	-	-	-	-	-	(7,063,465)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	41,217,532	(43,928,845)	(62,134)	(2,098,913)	(4,872,360)
(e) Funds for discontinued policies		-	-	-	-	-	9,811,358	255,489	-	-	10,066,847
<b>Total (C)</b>		<b>19,242,845</b>	<b>1,107,039</b>	<b>22,345,579</b>	<b>2,115,466</b>	<b>(188,138)</b>	<b>95,205,759</b>	<b>(269,730)</b>	<b>513,038</b>	<b>19,357,188</b>	<b>159,429,046</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,990,790</b>	<b>303,499</b>	<b>4,546,219</b>	<b>1,497,307</b>	<b>340,947</b>	<b>1,620,190</b>	<b>3,348,526</b>	<b>225,415</b>	<b>251,292</b>	<b>14,124,185</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(702,871)	-	-	-	-	-	-	-	-	(702,871)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(636)	-	-	-	(636)
<b>Surplus/(deficit) after tax</b>		<b>1,287,919</b>	<b>303,499</b>	<b>4,546,219</b>	<b>1,497,307</b>	<b>340,947</b>	<b>1,619,554</b>	<b>3,348,526</b>	<b>225,415</b>	<b>251,292</b>	<b>13,420,678</b>
<b>Appropriations</b>											
Transfer to Shareholders' account		337,682	41,053	4,416,948	1,497,307	340,947	1,623,967	3,347,626	219,613	251,292	12,076,435
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
<b>Total</b>		<b>1,287,919</b>	<b>303,499</b>	<b>4,546,219</b>	<b>1,497,307</b>	<b>340,947</b>	<b>1,619,554</b>	<b>3,348,526</b>	<b>225,415</b>	<b>251,292</b>	<b>13,420,678</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Revenue Account for the year ended March 31, 2016**

**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Details of Surplus before tax</b>											
(a) Interim bonuses paid		183,788	3,623	-	-	-	-	-	-	-	187,411
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,990,790	303,499	4,546,219	1,497,307	340,947	1,620,190	3,348,526	225,415	251,292	14,124,185
<b>Total Surplus</b>		<b>5,029,923</b>	<b>672,971</b>	<b>4,546,219</b>	<b>1,497,307</b>	<b>340,947</b>	<b>1,620,190</b>	<b>3,348,526</b>	<b>225,415</b>	<b>251,292</b>	<b>17,532,790</b>
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	<b>5,274,890</b>
Add: Current period appropriation		950,237	262,446	129,271	-	-	(4,413)	900	5,802	-	1,344,243
<b>Balance carried forward to Balance Sheet</b>		<b>2,978,687</b>	<b>1,770,812</b>	<b>1,797,137</b>	<b>-</b>	<b>-</b>	<b>4,868</b>	<b>14,285</b>	<b>53,344</b>	<b>-</b>	<b>6,619,133</b>
<b>Significant accounting policies &amp; notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**

Partner  
 Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai  
 Date : April 26, 2016

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	16,398,514	385,239	22,270,343	2,199,364	169,167	92,521,834	10,137,150	1,670,171	7,314,393	153,066,175
(b) Reinsurance ceded		(4,288)	(22)	(740,900)	-	(39,386)	(359,769)	(81)	(316,350)	(914)	(1,461,710)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		16,394,226	385,217	21,529,443	2,199,364	129,781	92,162,065	10,137,069	1,353,821	7,313,479	151,604,465
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		3,858,089	1,271,634	4,523,955	1,553,027	54,469	13,226,802	6,620,365	193,341	4,101,036	35,402,718
(b) Profit on sale/redemption of investments		708,195	170,078	439,015	49,147	4,068	45,869,040	28,498,142	510,562	3,419,528	79,667,775
(c) (Loss) on sale/redemption of investments		(93,194)	(21,067)	(235,590)	(25,574)	(7,800)	(3,030,772)	(1,400,626)	(18,728)	(198,050)	(5,031,401)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	41,322,245	28,290,340	1,245,677	1,544,416	72,402,678
(e) Accretion of discount/(amortisation of premium) (Net)		6,733	215,876	(35,641)	(29,101)	(1,052)	2,707,633	1,052,425	13,830	871,985	4,802,688
<b>Sub-total</b>		4,479,823	1,636,521	4,691,739	1,547,499	49,685	100,094,948	63,060,646	1,944,682	9,738,915	187,244,458
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	414,567	-	-	-	-	-	414,567
Fees and charges		57,258	1,361	86,989	-	304	774	-	-	-	146,686
Miscellaneous income		7,592	53	2,241	121	70	19,717	2,089	213	425	32,521
<b>Sub-total</b>		64,850	1,414	89,230	414,688	374	20,491	2,089	213	425	593,774
<b>Total (A)</b>		<b>20,938,899</b>	<b>2,023,152</b>	<b>26,310,412</b>	<b>4,161,551</b>	<b>179,840</b>	<b>192,277,504</b>	<b>73,199,804</b>	<b>3,298,716</b>	<b>17,052,819</b>	<b>339,442,697</b>
Commission	2	1,687,699	2,958	853,054	2,470	4,562	2,877,172	84,580	19,178	50	5,531,723
Operating expenses related to Insurance business	3	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225
Provision for doubtful debts		(44,398)	(406)	(55,673)	(388)	850	(54,101)	32,655	(613)	147	(121,927)
Bad debts written off		31,483	303	43,649	16	3,805	71,906	(34,773)	154	119	116,662
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 3.14 of schedule 16		54,998	-	12,500	-	-	-	-	-	-	67,498
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,987,984	852,629	125,040	103,705	3,069,358
<b>Total (B)</b>		<b>5,141,949</b>	<b>30,330</b>	<b>2,014,713</b>	<b>55,411</b>	<b>44,929</b>	<b>15,563,563</b>	<b>1,809,093</b>	<b>241,203</b>	<b>282,348</b>	<b>25,183,539</b>
Benefits paid (Net)	4	3,654,354	1,837,987	1,017,976	1,196,092	37,546	47,847,413	56,053,598	316,668	10,495,596	122,457,230
Interim bonus paid		113,336	3,055	-	-	-	-	-	-	-	116,391
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,988,192	(202,177)	23,213,899	2,910,048	(89,029)	621,613	(333,347)	20,477	(57,493)	37,072,183
(b) Amount ceded in reinsurance		-	-	(2,609,515)	-	-	-	-	-	-	(2,609,515)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	115,709,760	9,428,418	2,286,956	5,976,444	133,401,578
(e) Funds for discontinued policies		-	-	-	-	-	11,394,237	302,549	-	-	11,696,786
<b>Total (C)</b>		<b>14,755,882</b>	<b>1,638,865</b>	<b>21,622,360</b>	<b>4,106,140</b>	<b>(51,483)</b>	<b>175,573,023</b>	<b>65,451,218</b>	<b>2,624,101</b>	<b>16,414,547</b>	<b>302,134,653</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,041,068</b>	<b>353,957</b>	<b>2,673,339</b>	<b>-</b>	<b>186,394</b>	<b>1,140,918</b>	<b>5,939,493</b>	<b>433,412</b>	<b>355,924</b>	<b>12,124,505</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 3.3 of schedule 16		(490,087)	-	-	-	-	-	-	-	-	(490,087)
(b) Deferred tax credit/(charge) - Refer note 3.3 of schedule 16		-	-	-	-	-	(13,957)	-	-	-	(13,957)
<b>Surplus/(deficit) after tax</b>		<b>550,981</b>	<b>353,957</b>	<b>2,673,339</b>	<b>-</b>	<b>186,394</b>	<b>1,126,961</b>	<b>5,939,493</b>	<b>433,412</b>	<b>355,924</b>	<b>11,620,461</b>
<b>Appropriations</b>											
Transfer to Shareholders' account		280,134	110,944	1,956,402	-	186,394	1,510,276	6,543,169	442,719	355,924	11,385,962
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
<b>Total</b>		<b>550,981</b>	<b>353,957</b>	<b>2,673,339</b>	<b>-</b>	<b>186,394</b>	<b>1,126,961</b>	<b>5,939,493</b>	<b>433,412</b>	<b>355,924</b>	<b>11,620,461</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Revenue Account for the year ended March 31, 2015**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Details of Surplus before tax</b>											
(a) Interim bonuses paid		113,336	3,055	-	-	-	-	-	-	-	116,391
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		1,041,068	353,957	2,673,339	-	186,394	1,140,918	5,939,493	433,412	355,924	12,124,505
<b>Total Surplus</b>		<b>3,562,274</b>	<b>1,352,460</b>	<b>2,673,339</b>	<b>-</b>	<b>186,394</b>	<b>1,140,918</b>	<b>5,939,493</b>	<b>433,412</b>	<b>355,924</b>	<b>15,644,214</b>
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	<b>5,040,391</b>
Add: Current period appropriation		270,847	243,013	716,937	-	-	(383,315)	(603,676)	(9,307)	-	234,499
<b>Balance carried forward to Balance Sheet</b>		<b>2,028,450</b>	<b>1,508,366</b>	<b>1,667,866</b>	<b>-</b>	<b>-</b>	<b>9,281</b>	<b>13,385</b>	<b>47,542</b>	<b>-</b>	<b>5,274,890</b>
<b>Significant accounting policies &amp; notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**

Partner  
 Membership No. 102102

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

**Satyan Jambunathan**

Appointed Actuary

**Binay Agarwala**

Chief Financial Officer

**Vyoma Manek**

Company Secretary

Place : Mumbai  
 Date : April 26, 2016

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2016  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	7,852,615	175,071	7,933,170	710,648	44,093	41,121,332	2,753,968	502,565	2,763,850	63,857,312
(b) Reinsurance ceded		(2,763)	(5)	(226,363)	-	(9,161)	(107,467)	(15)	(78,953)	(1)	(424,728)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>7,849,852</b>	<b>175,066</b>	<b>7,706,807</b>	<b>710,648</b>	<b>34,932</b>	<b>41,013,865</b>	<b>2,753,953</b>	<b>423,612</b>	<b>2,763,849</b>	<b>63,432,584</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		1,242,283	203,621	1,622,651	452,579	11,374	3,653,082	1,184,235	61,133	924,380	9,355,338
(b) Profit on sale/redemption of investments		150,457	6,814	103,688	9,290	136	4,034,671	2,535,049	86,444	152,643	7,079,192
(c) (Loss) on sale/redemption of investments		(87,477)	(15,222)	(85,361)	(292)	-	(2,362,918)	(1,013,847)	(45,765)	(462,782)	(4,073,664)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(8,246,681)	(5,539,901)	(201,785)	271,266	(13,717,101)
(e) Accretion of discount/(amortisation of premium) (Net)		13,748	10,741	(12,863)	(1,787)	73	999,158	163,242	2,725	182,293	1,357,330
<b>Sub-total</b>		<b>1,319,011</b>	<b>205,954</b>	<b>1,628,115</b>	<b>459,790</b>	<b>11,583</b>	<b>(1,922,688)</b>	<b>(2,671,222)</b>	<b>(97,248)</b>	<b>1,067,800</b>	<b>1,095</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		24,118	318	31,577	-	48	97	-	-	-	56,158
Miscellaneous income		2,010	15	915	24	6	6,965	376	40	88	10,439
<b>Sub-total</b>		<b>26,128</b>	<b>333</b>	<b>32,492</b>	<b>24</b>	<b>54</b>	<b>7,062</b>	<b>376</b>	<b>40</b>	<b>88</b>	<b>66,597</b>
<b>Total (A)</b>		<b>9,194,991</b>	<b>381,353</b>	<b>9,367,414</b>	<b>1,170,462</b>	<b>46,569</b>	<b>39,098,239</b>	<b>83,107</b>	<b>326,404</b>	<b>3,831,737</b>	<b>63,500,276</b>
Commission	2	680,688	1,545	365,633	364	1,101	1,100,323	18,050	2,956	300	2,170,960
Operating expenses related to Insurance business	3	1,083,418	7,081	581,014	10,898	3,371	2,920,948	160,784	20,765	45,241	4,833,520
Provision for doubtful debts		(2,596)	(8)	(3,422)	(45)	(40)	(8,914)	(661)	(131)	(1)	(15,818)
Bad debts written off		1,816	8	1,524	23	8	239	46	27	5	3,696
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		3,451	311	27,660	-	-	-	-	-	-	31,422
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	775,528	122,888	35,737	30,132	964,285
<b>Total (B)</b>		<b>1,766,777</b>	<b>8,937</b>	<b>972,409</b>	<b>11,240</b>	<b>4,440</b>	<b>4,788,124</b>	<b>301,107</b>	<b>59,354</b>	<b>75,677</b>	<b>7,988,065</b>
Benefits paid (Net)	4	1,002,439	505,777	288,533	360,632	7,902	14,351,991	10,311,716	95,658	4,044,202	30,968,850
Interim bonus paid		62,610	569	-	-	-	-	-	-	-	63,179
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,409,526	(213,120)	11,225,403	590,613	(157,301)	434,770	11,147	117,861	(281,606)	16,137,293
(b) Amount ceded in reinsurance		-	-	(4,377,983)	-	-	-	-	-	-	(4,377,983)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	17,771,415	(11,228,616)	75,613	1,114	6,619,526
(e) Funds for discontinued policies		-	-	-	-	-	1,118,213	40,772	-	-	1,158,985
<b>Total (C)</b>		<b>5,474,575</b>	<b>293,226</b>	<b>7,135,953</b>	<b>951,245</b>	<b>(149,399)</b>	<b>33,676,389</b>	<b>(864,981)</b>	<b>289,132</b>	<b>3,763,710</b>	<b>50,569,850</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,953,639</b>	<b>79,190</b>	<b>1,259,052</b>	<b>207,977</b>	<b>191,528</b>	<b>633,726</b>	<b>646,981</b>	<b>(22,082)</b>	<b>(7,650)</b>	<b>4,942,361</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(694,431)	-	-	-	-	-	-	-	-	(694,431)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(231)	-	-	-	(231)
<b>Surplus/(deficit) after tax</b>		<b>1,259,208</b>	<b>79,190</b>	<b>1,259,052</b>	<b>207,977</b>	<b>191,528</b>	<b>633,495</b>	<b>646,981</b>	<b>(22,082)</b>	<b>(7,650)</b>	<b>4,247,699</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 14 of schedule 16)		337,682	41,053	967,330	207,977	191,528	635,098	647,046	(21,423)	(7,650)	2,998,641
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		921,526	38,137	291,722	-	-	(1,603)	(65)	(659)	-	1,249,058
<b>Total</b>		<b>1,259,208</b>	<b>79,190</b>	<b>1,259,052</b>	<b>207,977</b>	<b>191,528</b>	<b>633,495</b>	<b>646,981</b>	<b>(22,082)</b>	<b>(7,650)</b>	<b>4,247,699</b>

FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2016  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Details of Surplus before tax</b>											
(a) Interim bonuses paid		62,610	569	-	-	-	-	-	-	-	63,179
(b) Allocation of bonus to policyholders'		2,855,345	365,849	-	-	-	-	-	-	-	3,221,194
(c) Surplus shown in the Revenue Account		1,953,639	79,190	1,259,052	207,977	191,528	633,726	646,981	(22,082)	(7,650)	4,942,361
<b>Total Surplus</b>		<b>4,871,594</b>	<b>445,608</b>	<b>1,259,052</b>	<b>207,977</b>	<b>191,528</b>	<b>633,726</b>	<b>646,981</b>	<b>(22,082)</b>	<b>(7,650)</b>	<b>8,226,734</b>
<b>Funds for future appropriation</b>											
Opening balance as at January 1, 2016		2,057,161	1,732,675	1,505,415	-	-	6,471	14,350	54,003	-	<b>5,370,075</b>
Add: Current period appropriation		921,526	38,137	291,722	-	-	(1,603)	(65)	(659)	-	1,249,058
<b>Balance carried forward to Balance Sheet</b>		<b>2,978,687</b>	<b>1,770,812</b>	<b>1,797,137</b>	<b>-</b>	<b>-</b>	<b>4,868</b>	<b>14,285</b>	<b>53,344</b>	<b>-</b>	<b>6,619,133</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

Place : Mumbai  
Date : April 26, 2016

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2015  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	5,860,704	182,797	7,051,865	825,162	48,885	33,783,170	3,469,226	580,660	1,165,060	52,967,529
(b) Reinsurance ceded		(1,642)	(5)	(184,628)	-	(9,673)	(96,284)	(17)	(77,281)	(5)	(369,535)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>5,859,062</b>	<b>182,792</b>	<b>6,867,237</b>	<b>825,162</b>	<b>39,212</b>	<b>33,686,886</b>	<b>3,469,209</b>	<b>503,379</b>	<b>1,165,055</b>	<b>52,597,994</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		1,028,362	311,740	1,288,409	412,656	12,382	3,187,362	1,366,966	53,667	1,058,879	8,720,423
(b) Profit on sale/redemption of investments		333,438	53,392	106,624	36,759	238	14,607,774	9,485,324	135,600	1,163,925	25,923,074
(c) (Loss) on sale/redemption of investments		(10,435)	(7,446)	(51,260)	(248)	-	(584,081)	(280,117)	(1,627)	(20,504)	(955,718)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	4,370,470	2,043,413	308,679	(174,749)	6,547,813
(e) Accretion of discount/(amortisation of premium) (Net)		(74,153)	39,512	(48,587)	(36,589)	(1,905)	727,584	191,613	1,887	181,870	981,232
<b>Sub-total</b>		<b>1,277,212</b>	<b>397,198</b>	<b>1,295,186</b>	<b>412,578</b>	<b>10,715</b>	<b>22,309,109</b>	<b>12,807,199</b>	<b>498,206</b>	<b>2,209,421</b>	<b>41,216,824</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	228,084	-	-	-	-	-	228,084
Fees and charges		27,023	633	41,934	-	104	205	-	-	-	69,899
Miscellaneous income		849	6	286	14	10	2,661	240	24	44	4,134
<b>Sub-total</b>		<b>27,872</b>	<b>639</b>	<b>42,220</b>	<b>228,098</b>	<b>114</b>	<b>2,866</b>	<b>240</b>	<b>24</b>	<b>44</b>	<b>302,117</b>
<b>Total (A)</b>		<b>7,164,146</b>	<b>580,629</b>	<b>8,204,643</b>	<b>1,465,838</b>	<b>50,041</b>	<b>55,998,861</b>	<b>16,276,648</b>	<b>1,001,609</b>	<b>3,374,520</b>	<b>94,116,935</b>
Commission	2	515,729	1,421	257,691	(35)	1,188	991,974	22,097	4,099	3	1,794,167
Operating expenses related to Insurance business	3	792,499	6,668	309,893	14,120	10,269	3,081,992	192,492	19,808	35,061	4,462,802
Provision for doubtful debts		(28,366)	(328)	(46,079)	3	950	(22,218)	34,750	(264)	7	(61,545)
Bad debts written off		25,904	281	42,640	(57)	(998)	20,107	(35,699)	102	-	52,280
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net)		26,389	-	12,500	-	-	-	-	-	-	38,889
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	572,709	179,430	31,732	26,859	810,730
<b>Total (B)</b>		<b>1,332,155</b>	<b>8,042</b>	<b>576,645</b>	<b>14,031</b>	<b>11,409</b>	<b>4,644,564</b>	<b>393,070</b>	<b>55,477</b>	<b>61,930</b>	<b>7,097,323</b>
Benefits paid (Net)	4	1,036,823	796,874	199,998	322,048	8,665	11,287,604	16,336,609	75,306	2,767,978	32,831,905
Interim bonus paid		31,415	1,892	-	-	-	-	-	-	-	33,307
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,104,859	(231,560)	7,775,057	1,129,759	(5,577)	409,949	(66,636)	6,586	(432,639)	13,689,798
(b) Amount ceded in reinsurance		-	-	(1,148,797)	-	-	-	-	-	-	(1,148,797)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	36,661,143	(1,688,290)	736,998	779,394	36,489,245
(e) Funds for discontinued policies		-	-	-	-	-	2,985,961	40,613	-	-	3,026,574
<b>Total (C)</b>		<b>6,173,097</b>	<b>567,206</b>	<b>6,826,258</b>	<b>1,451,807</b>	<b>3,088</b>	<b>51,344,657</b>	<b>14,622,296</b>	<b>818,890</b>	<b>3,114,733</b>	<b>84,922,032</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>(341,106)</b>	<b>5,381</b>	<b>801,740</b>	<b>-</b>	<b>35,544</b>	<b>9,640</b>	<b>1,261,282</b>	<b>127,242</b>	<b>197,857</b>	<b>2,097,580</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 8 of schedule 16		(294,485)	-	-	-	-	-	-	-	-	(294,485)
(b) Deferred tax credit/(charge) - Refer note 3.6 of schedule 16		-	-	-	-	-	(802)	-	-	-	(802)
<b>Surplus/(deficit) after tax</b>		<b>(635,591)</b>	<b>5,381</b>	<b>801,740</b>	<b>-</b>	<b>35,544</b>	<b>8,838</b>	<b>1,261,282</b>	<b>127,242</b>	<b>197,857</b>	<b>1,802,293</b>
<b>Appropriations</b>											
Transfer to Shareholders' account (Refer note 14 of schedule 16)		280,134	110,944	491,888	-	85,544	79,279	1,561,746	168,028	247,857	3,025,420
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(915,725)	(105,563)	309,852	-	(50,000)	(70,441)	(300,464)	(40,786)	(50,000)	(1,223,127)
<b>Total</b>		<b>(635,591)</b>	<b>5,381</b>	<b>801,740</b>	<b>-</b>	<b>35,544</b>	<b>8,838</b>	<b>1,261,282</b>	<b>127,242</b>	<b>197,857</b>	<b>1,802,293</b>

FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2015  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Details of Surplus before tax</b>											
(a) Interim bonuses paid		31,415	1,892	-	-	-	-	-	-	-	33,307
(b) Allocation of bonus to policyholders'		2,407,870	995,448	-	-	-	-	-	-	-	3,403,318
(c) Surplus shown in the Revenue Account		(341,106)	5,381	801,740	-	35,544	9,640	1,261,282	127,242	197,857	2,097,580
<b>Total Surplus</b>		<b>2,098,179</b>	<b>1,002,721</b>	<b>801,740</b>	<b>-</b>	<b>35,544</b>	<b>9,640</b>	<b>1,261,282</b>	<b>127,242</b>	<b>197,857</b>	<b>5,534,205</b>
<b>Funds for future appropriation</b>											
Opening balance as at January 1, 2015		2,944,175	1,613,929	1,358,014	-	50,000	79,722	313,849	88,328	50,000	<b>6,498,017</b>
Add: Current period appropriation		(915,725)	(105,563)	309,852	-	(50,000)	(70,441)	(300,464)	(40,786)	(50,000)	(1,223,127)
<b>Balance carried forward to Balance Sheet</b>		<b>2,028,450</b>	<b>1,508,366</b>	<b>1,667,866</b>	<b>-</b>	<b>-</b>	<b>9,281</b>	<b>13,385</b>	<b>47,542</b>	<b>-</b>	<b>5,274,890</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

Place : Mumbai  
Date : April 26, 2016

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary