

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements
SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the year ended March 31, 2016
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,617,844	19,122	677,430	14,789	3,323	4,547,857	348,634	30,787	90,342	7,350,128
Travel, conveyance and vehicle running expenses	56,406	224	29,040	772	303	279,887	18,330	1,577	15,258	401,797
Agents training, recruitment and incentives	326,883	-	87,165	468	155	640,790	22,314	1,389	984	1,080,148
Rents, rates and taxes	110,930	480	207,434	1,614	578	603,469	29,212	2,695	6,140	962,552
Repairs	48,125	245	26,543	769	307	233,164	16,058	1,481	2,475	329,167
Printing and stationery	9,615	138	7,035	262	150	20,437	3,058	511	399	41,605
Communication expenses	124,576	1,736	85,859	2,895	1,902	328,522	42,350	6,650	1,637	596,127
Legal and professional charges	105,855	1,100	61,941	2,458	1,069	224,272	27,148	4,033	5,286	433,162
Medical fees	5,884	-	65,790	-	-	10,160	14	(134)	234	81,948
Auditors' fees, expenses etc :										
(a) as auditor	3,164	45	2,315	89	49	6,623	981	165	-	13,431
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	160,148	5	55,318	1,104	207	701,619	37,850	2,274	5,922	964,447
Interest and bank charges	14,667	319	17,707	1,184	121	64,429	9,055	361	11,166	119,009
Others										
Administration support expenses	620,302	-	118,867	8,021	-	3,734,806	45,936	-	-	4,527,932
Business conferences and meetings	140,893	-	27,537	129	53	262,205	8,402	525	1,954	441,698
Information technology cost	124,601	903	87,431	3,645	997	247,303	20,734	3,342	2,590	491,546
Office running expenses	37,596	229	23,483	767	282	168,784	13,291	1,288	1,787	247,507
Data entry related expenses	27,300	548	20,687	640	592	59,059	11,765	2,026	3,813	126,430
Miscellaneous expenses	22,228	693	51,227	2,774	1,185	73,833	24,474	2,621	2,418	181,453
Depreciation	66,569	295	23,451	1,031	296	349,401	9,535	1,030	3,692	455,300
Service tax expenses	6,613	69	9,348	(92)	58	200	484	14,500	6,922	38,102
Total	3,630,199	26,151	1,685,608	43,319	11,627	12,556,820	689,625	77,121	163,019	18,883,489

For the year ended March 31, 2015
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,612,092	19,224	510,872	17,085	25,899	4,051,167	454,072	49,531	92,550	6,832,492
Travel, conveyance and vehicle running expenses	46,833	195	21,413	784	71	240,687	21,452	1,457	13,221	346,113
Agents training, recruitment and incentives	308,273	2	49,578	942	151	583,485	29,712	1,553	1	973,697
Rents, rates and taxes	120,702	863	138,950	2,809	1,074	557,054	51,816	4,350	11,017	888,635
Repairs	43,663	350	23,930	1,156	449	185,575	23,233	1,918	3,936	284,210
Printing and stationery	11,823	228	9,826	325	279	26,186	7,158	927	18,840	75,592
Communication expenses	131,843	2,289	75,437	3,863	2,692	322,711	67,170	8,889	1,418	616,312
Legal and professional charges	115,290	925	48,294	3,133	974	231,367	32,650	3,759	5,480	441,872
Medical fees	1,824	-	13,188	-	-	8,533	16	-	77	23,638
Auditors' fees, expenses etc :										
(a) as auditor	2,880	41	1,484	86	49	6,030	1,108	155	-	11,833
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	89,484	7	32,602	617	189	413,763	40,066	1,906	(76)	578,558
Interest and bank charges	18,205	464	23,545	3,980	185	98,087	13,448	962	9,565	168,441
Others										
Administration support expenses	478,899	-	62,914	8,188	-	2,848,386	45,341	-	-	3,443,728
Business conferences and meetings	170,278	1	27,109	341	77	331,786	15,049	771	2,930	548,342
Information technology cost	106,879	744	41,313	3,604	902	211,856	21,544	2,834	1,585	391,261
Office running expenses	45,499	348	22,756	1,222	449	165,052	21,306	1,817	3,176	261,625
Data entry related expenses	26,800	580	17,569	749	699	58,803	15,455	2,206	3,472	126,333
Miscellaneous expenses	11,846	776	38,411	965	1,216	56,461	2,893	1,409	3,297	117,274
Depreciation	63,182	467	21,523	1,365	521	284,504	16,757	5,950	5,950	395,985
Service tax expenses	5,872	(29)	(19,531)	2,099	(164)	(891)	(6,244)	11,284	1,888	(5,716)
Total	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements
SCHEDULE - 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the quarter ended March 31, 2016
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	453,554	4,829	219,534	4,241	1,593	1,155,919	78,262	8,006	23,510	1,949,448
Travel, conveyance and vehicle running expenses	16,700	51	8,573	247	68	68,955	3,972	372	3,351	102,289
Agents training, recruitment and incentives	191,594	-	57,433	185	57	305,568	9,578	661	(32)	565,044
Rents, rates and taxes	33,370	105	69,318	518	119	152,183	5,937	595	1,604	263,749
Repairs	14,107	54	7,500	222	66	60,855	3,442	337	557	87,140
Printing and stationery	2,043	28	1,731	48	29	4,026	585	102	13	8,605
Communication expenses	40,377	550	30,558	860	582	96,520	12,454	2,082	421	184,404
Legal and professional charges	28,698	216	21,105	610	182	55,070	5,483	779	1,374	113,517
Medical fees	3,261	-	45,343	-	-	4,285	(1)	(17)	87	52,958
Auditors' fees, expenses etc :										
(a) as auditor	789	11	667	19	11	1,499	218	39	-	3,253
(b) as advisor or in any other capacity, in respect of										
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	73,327	-	25,477	435	81	273,745	14,146	929	5,922	394,062
Interest and bank charges	4,445	107	4,759	489	26	19,387	2,936	(11)	1,520	33,658
Others										
Administration support expenses	94,967	-	20,176	978	-	424,157	5,038	-	-	545,316
Business conferences and meetings	51,902	-	14,401	52	15	76,322	2,408	172	757	146,029
Information technology cost	25,005	175	22,513	615	183	44,021	3,758	641	764	97,675
Office running expenses	7,264	40	5,320	147	45	26,553	1,769	202	191	41,531
Data entry related expenses	9,923	202	8,026	224	212	20,529	4,123	742	931	44,912
Miscellaneous expenses	7,550	505	15,067	644	185	30,509	4,420	999	989	60,868
Depreciation	22,971	74	8,041	349	71	99,018	2,358	259	911	134,052
Service tax expenses	1,571	134	(4,528)	15	(154)	1,827	(102)	3,876	2,371	5,010
Total	1,083,418	7,081	581,014	10,898	3,371	2,920,948	160,784	20,765	45,241	4,833,520

For the quarter ended March 31, 2015
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	345,428	4,721	129,392	4,310	7,743	1,077,993	98,658	7,525	19,588	1,695,358
Travel, conveyance and vehicle running expenses	13,404	51	6,908	275	77	77,577	6,045	422	3,582	108,341
Agents training, recruitment and incentives	63,238	-	11,127	134	34	139,260	5,584	285	16	219,678
Rents, rates and taxes	25,472	207	42,258	694	241	143,853	11,244	1,024	2,329	227,322
Repairs	13,582	118	8,432	402	142	63,802	7,177	632	1,236	95,523
Printing and stationery	4,062	89	2,849	140	103	9,737	2,187	340	(36)	19,471
Communication expenses	25,000	422	15,603	905	488	65,527	10,706	1,596	225	120,472
Legal and professional charges	37,724	159	13,572	888	153	85,087	3,411	675	(188)	141,481
Medical fees	435	-	4,777	-	-	2,550	3	216	18	7,999
Auditors' fees, expenses etc:										
(a) as auditor	723	12	452	31	13	1,732	276	42	-	3,281
(b) as advisor or in any other capacity, in respect of										
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	33,239	-	10,178	682	36	211,813	10,460	393	-	266,801
Interest and bank charges	6,180	189	7,323	998	50	34,156	3,289	251	1,498	53,934
Others										
Administration support expenses	119,783	-	22,371	2,696	-	871,012	12,465	-	-	1,028,327
Business conferences and meetings	55,573	-	10,028	50	31	123,075	4,944	258	1,060	195,019
Information technology cost	21,988	178	11,785	1,119	208	53,522	4,628	672	412	94,512
Office running expenses	9,616	85	5,817	356	100	39,542	4,322	413	646	60,897
Data entry related expenses	7,011	173	5,225	215	198	16,930	4,181	649	1,162	35,744
Miscellaneous expenses	2,973	66	8,529	84	624	19,000	1,535	338	781	33,930
Depreciation	7,547	74	3,514	219	76	45,606	2,186	255	871	60,348
Service tax expenses	(479)	124	(10,247)	(78)	(48)	218	(809)	3,822	1,861	(5,636)
Total	792,499	6,668	309,893	14,120	10,269	3,081,992	192,492	19,808	35,061	4,462,802

ICICI Prudential Life Insurance Company Limited

Schedules forming part of financial statements

**SCHEDULE – 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the year ended March 31, 2016

(₹ '000)

Particulars	March 31, 2016	March 31, 2015	Quarter ended March 31, 2016	Quarter ended March 31, 2015
Employees' remuneration and welfare benefits	102,523	140,035	20,106	35,329
Travel, conveyance and vehicle running expenses	69	1	18	(28)
Rent, rates and taxes	148	262	33	60
Printing and stationery	-	1	-	1
Communication expenses	35	32	10	-
Legal and professional charges	569	480	201	140
Interest and bank charges	581	1,033	187	380
CSR expenses	199,111	310,559	35,804	193,059
Others	9,434	1,142	11,311	363
Depreciation	96	148	26	22
Total	312,566	453,693	67,696	229,326