

ICICI Prudential Life Insurance Company Limited
Schedules forming part of consolidated condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2016	March 31, 2016	December 31, 2015
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	1,595,088	1,595,088
Prepayments	208,921	208,261	86,367
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,151,867	1,618,531	2,093,171
Advances to Employees	-	11,016	15,294
Deposits			
Gross	369,536	384,477	388,731
Less:Provision for doubtful deposits	(48,855)	(39,439)	(44,165)
Net	320,681	345,038	344,566
Other advances			
Gross	419,132	121,103	338,286
Less:Provision for doubtful advances	(5,591)	(9,737)	(11,855)
Net	413,541	111,366	326,431
Other receivables			
Gross	165,408	90,867	56,327
Less:Provision for doubtful receivables	(33,966)	(24,121)	(30,866)
Net	131,442	66,746	25,461
Total (A)	3,226,452	3,956,046	4,486,378
OTHER ASSETS			
Income accrued on investments and deposits	6,478,741	6,729,628	6,273,003
Outstanding premiums	2,261,924	1,489,510	1,591,530
Agents' balances			
Gross	31,986	93,373	81,101
Less:Provision for doubtful agents' balance	(28,652)	(74,303)	(76,532)
Net	3,334	19,070	4,569
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	20,484	42,766	-
Due from subsidiary - Refer note 10 of Schedule 16	-	-	-
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	1,346,623	491,118	43,072
Service tax un-utilised credit	400,985	42,210	337,339
Assets held for unclaimed amount of policyholders - Refer note 7 of schedule 16	5,814,934	-	-
Total (B)	16,327,025	8,814,302	8,249,513
Total (A+B)	19,553,477	12,770,348	12,735,891