

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)												
(a) Premium	1	4,194,610	60,988	5,156,547	414,465	431,412	29,981	22,169,729	1,283,592	239,128	1,618,880	35,599,332
(b) Reinsurance ceded		(3,526)	(12)	(310,527)	-	-	(8,999)	(109,220)	(23)	(79,166)	(5)	(511,478)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
Sub-total		4,191,084	60,976	4,846,020	414,465	431,412	20,982	22,060,509	1,283,569	159,962	1,618,875	35,087,854
Income from Investments												
(a) Interest, dividend & rent - Gross		1,280,835	200,058	1,635,628	35	454,401	11,376	3,988,412	1,186,476	50,280	890,297	9,697,798
(b) Profit on sale/redemption of investments		329,573	13,552	173,517	-	23,413	146	9,598,372	7,029,082	81,196	548,775	17,797,626
(c) (Loss) on sale/redemption of investments		-	-	-	-	-	-	(3,797,642)	(1,350,849)	(12,478)	(200,730)	(5,361,699)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	23,106,839	5,326,939	387,993	799,178	29,620,949
(e) Accretion of discount/(amortisation of premium) (Net)		18,897	8,319	(4,990)	160	1,182	162	1,332,129	210,690	7,500	235,158	1,809,207
Sub-total		1,629,305	221,929	1,804,155	195	478,996	11,684	34,228,110	12,402,338	514,491	2,272,678	53,563,881
Other income												
Contribution from the Shareholders' account		-	-	-	52,817	-	-	-	-	-	-	52,817
Income on unclaimed amount of policyholders		-	-	-	-	-	-	94,507	-	-	-	94,507
Fees and charges		17,141	215	22,130	-	-	32	92	-	-	-	39,610
Miscellaneous income		1,059	8	1,002	-	9	3	2,919	141	17	39	5,197
Sub-total		18,200	223	23,132	52,817	9	35	97,518	141	17	39	192,131
Total (A)		5,838,589	283,128	6,673,307	467,477	910,417	32,701	56,386,137	13,686,048	674,470	3,891,592	88,843,866
Commission	2	376,056	436	280,379	-	471	719	589,721	8,113	1,398	-	1,257,293
Operating expenses related to Insurance business	3	1,097,854	6,352	955,689	6,725	10,775	3,437	3,235,755	147,422	18,762	37,407	5,520,178
Provision for doubtful debts		4,590	98	4,764	(75)	90	132	12,985	2,075	386	(100)	24,945
Bad debts written off		(46)	1	(15)	-	-	1	(310)	9	2	-	(358)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	13,904	-	-	-	-	-	-	-	13,904
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	712,692	124,496	35,273	31,252	903,713
Total (B)		1,478,454	6,887	1,254,721	6,650	11,336	4,289	4,550,843	282,115	55,821	68,559	7,719,675
Benefits paid (Net)	4	1,162,738	95,892	458,573	-	353,307	8,393	14,960,563	10,221,074	95,102	1,857,369	29,213,011
Interim bonus paid		66,658	931	-	-	-	-	-	-	-	-	67,589
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,151,587	89,232	9,427,188	460,827	430,581	(11,303)	(137,534)	(67,968)	(3,773)	128,722	13,467,559
(b) Amount ceded in reinsurance		-	-	(4,640,473)	-	-	-	-	-	-	-	(4,640,473)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	31,362,537	2,247,518	422,833	1,777,627	35,810,515
(e) Funds for discontinued policies		-	-	-	-	-	-	4,703,768	228,151	-	-	4,931,919
Total (C)		4,380,983	186,055	5,245,288	460,827	783,888	(2,910)	50,889,334	12,628,775	514,162	3,763,718	78,850,120
Surplus/(deficit) (D) = (A)-(B)-(C)		(20,848)	90,186	173,298	-	115,193	31,322	945,960	775,158	104,487	59,315	2,274,071
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(3,965)	-	-	-	-	-	-	-	-	-	(3,965)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	(239)	-	-	-	(239)
Surplus/(deficit) after tax		(24,813)	90,186	173,298	-	115,193	31,322	945,721	775,158	104,487	59,315	2,269,867
Appropriations												
Transfer to Shareholders' account		-	-	448,763	-	115,193	31,322	947,380	783,092	111,930	59,315	2,496,995
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(24,813)	90,186	(275,465)	-	-	-	(1,659)	(7,934)	(7,443)	-	(227,128)
Total		(24,813)	90,186	173,298	-	115,193	31,322	945,721	775,158	104,487	59,315	2,269,867

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation												
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		(24,813)	90,186	(275,465)	-	-	-	(1,659)	(7,934)	(7,443)	-	(227,128)
Balance carried forward to Balance Sheet		2,953,874	1,860,998	1,521,672	-	-	-	3,209	6,351	45,901	-	6,392,005
Significant accounting policies & notes	16											

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
 Partner
 Membership No. 113156

Khushroo B. Panthaky
 Partner
 Membership No. 42423

Chanda Kochhar
 Chairperson
 DIN: 00043617

V. Sridar
 Director
 DIN: 02241339

Sandeep Bakhshi
 Managing Director and CEO
 DIN: 00109206

Sandeep Batra
 Executive Director
 DIN: 03620913

Place : Mumbai
 Date : July 20, 2016

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)												
(a) Premium	1	3,055,975	63,380	3,793,913	-	437,815	33,681	18,114,260	1,549,198	293,848	3,792,015	31,134,085
(b) Reinsurance ceded		(2,867)	(40)	(193,242)	-	-	(9,670)	(101,021)	(63)	(78,713)	(27)	(385,643)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
Sub-total		3,053,108	63,340	3,600,671	-	437,815	24,011	18,013,239	1,549,135	215,135	3,791,988	30,748,442
Income from Investments												
(a) Interest, dividend & rent - Gross		1,072,985	284,960	1,374,098	-	424,311	12,424	3,432,338	1,277,573	43,629	1,004,094	8,926,412
(b) Profit on sale/redemption of investments		196,808	96,132	185,772	-	11,536	141	12,422,111	8,326,833	150,836	490,353	21,880,522
(c) (Loss) on sale/redemption of investments		(1,347)	(26,518)	(24,446)	-	(577)	-	(2,690,959)	(650,575)	(21,357)	(176,181)	(3,591,960)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	(15,570,387)	(10,744,009)	(229,049)	(1,302,829)	(27,846,274)
(e) Accretion of discount/(amortisation of premium) (Net)		27,665	32,289	4,849	-	1,111	185	978,074	227,254	4,965	198,612	1,475,004
Sub-total		1,296,111	386,863	1,540,273	-	436,381	12,750	(1,428,823)	(1,562,924)	(50,976)	214,049	843,704
Other income												
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-
Fees and charges		17,671	366	23,483	-	-	62	211	-	-	-	41,793
Miscellaneous income		1,000	10	498	-	23	2	4,271	261	28	60	6,153
Sub-total		18,671	376	23,981	-	23	64	4,482	261	28	60	47,946
Total (A)		4,367,890	450,579	5,164,925	-	874,219	36,825	16,588,898	(13,528)	164,187	4,006,097	31,640,092
Commission	2	261,399	382	155,005	-	393	882	561,936	10,595	2,280	-	992,872
Operating expenses related to Insurance business	3	699,556	6,525	341,242	-	16,144	1,169	3,010,381	183,663	19,513	41,983	4,320,176
Provision for doubtful debts		3,846	113	1,281	-	20	(33)	3,968	381	(13)	3	9,566
Bad debts written off		2,418	19	4,322	-	-	27	5,551	397	90	-	12,824
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	543,026	154,660	31,689	27,610	756,985
Total (B)		967,219	7,039	501,850	-	16,557	2,045	4,124,862	349,696	53,559	69,596	6,092,423
Benefits paid (Net)	4	1,221,862	6,828,174	353,766	-	315,302	8,704	8,497,168	10,077,286	90,825	5,679,347	33,072,434
Interim bonus paid		45,870	1,001	-	-	-	-	-	-	-	-	46,871
Change in valuation of policy liabilities												
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		2,031,584	(6,473,863)	4,042,546	-	461,968	(24,262)	84,904	(35,759)	7,272	135,460	229,850
(b) Amount ceded in reinsurance		-	-	(705,327)	-	-	-	-	-	-	-	(705,327)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	(1,302,042)	(11,584,789)	(86,215)	(1,933,456)	(14,906,502)
(e) Funds for discontinued policies		-	-	-	-	-	-	4,891,928	140,115	-	-	5,032,043
Total (C)		3,299,316	355,312	3,690,985	-	777,270	(15,558)	12,171,958	(1,403,147)	11,882	3,881,351	22,769,369
Surplus/(deficit) (D) = (A)-(B)-(C)		101,355	88,228	972,090	-	80,392	50,338	292,078	1,039,923	98,746	55,150	2,778,300
Provision for taxation												
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(17,898)	-	-	-	-	-	-	-	-	-	(17,898)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	(193)	-	-	-	(193)
Surplus/(deficit) after tax		83,457	88,228	972,090	-	80,392	50,338	291,885	1,039,923	98,746	55,150	2,760,209
Appropriations												
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,066,829	-	80,392	50,338	293,223	1,043,863	92,251	55,150	2,682,046
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		83,457	88,228	(94,739)	-	-	-	(1,338)	(3,940)	6,495	-	78,163
Total		83,457	88,228	972,090	-	80,392	50,338	291,885	1,039,923	98,746	55,150	2,760,209

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation												
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		83,457	88,228	(94,739)	-	-	-	(1,338)	(3,940)	6,495	-	78,163
Balance carried forward to Balance Sheet		2,111,907	1,596,594	1,573,127	-	-	-	7,943	9,445	54,037	-	5,353,053
Select explanatory notes	16											

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : July 20, 2016

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary