

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q1-2017	FY 2017	Q1-2016	FY 2016
1	New business premium income growth (segment-wise)				
	Participating Life	60.1%	60.1%	(22.3%)	(22.3%)
	Participating Pension	(100.0%)	(100.0%)	-	-
	Non Participating	426.7%	426.7%	50.8%	50.8%
	Non Participating Variable	-	-	-	-
	Annuities Non Participating	(1.5%)	(1.5%)	(1.6%)	(1.6%)
	Health	(104.8%)	(104.8%)	8,266.7%	8,266.7%
	Linked Life	0.2%	0.2%	51.9%	51.9%
	Linked Pension	20.9%	20.9%	(19.6%)	(19.6%)
	Linked Health	345.3%	345.3%	(102.2%)	(102.2%)
	Linked Group	(66.7%)	(66.7%)	213.0%	213.0%
2	Net retention ratio (Net premium divided by gross premium)	98.6%	98.6%	98.8%	98.8%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	19.0%	19.0%	17.1%	17.1%
4	Commission Ratio (Gross commission paid to Gross premium)	3.5%	3.5%	3.2%	3.2%
5	Ratio of policyholders liabilities to shareholders funds	1,785.3%	1,785.3%	1,765.4%	1,765.4%
6	Growth rate of shareholders fund	9.3%	9.3%	7.4%	7.4%
7	Ratio of surplus to policyholders liability				
	Participating Life	-	-	0.1%	0.1%
	Participating Pension	0.8%	0.8%	0.7%	0.7%
	Non Participating	0.2%	0.2%	1.2%	1.2%
	Non Participating Variable	(11.5%)	(11.5%)	0.0%	0.0%
	Annuities Non Participating	0.5%	0.5%	0.4%	0.4%
	Health	10.0%	10.0%	9.7%	9.7%
	Linked Life	0.2%	0.2%	0.1%	0.1%
	Linked Pension	0.5%	0.5%	0.5%	0.5%
	Linked Health	1.3%	1.3%	1.3%	1.3%
	Linked Group	0.1%	0.1%	0.1%	0.1%
8	Change in networth (₹ In Lacs)	49,039	49,039	36,187	36,187
9	Profit after tax / Total income	4.5%	4.5%	11.9%	11.9%
10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.4%	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1,878.8%	1,878.8%	1,874.5%	1,874.5%
12	Total Affiliated Investment / (Capital+Surplus)	1.6%	1.6%	3.2%	3.2%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	14.4%	14.4%	12.2%	12.2%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.2%	9.2%	9.6%	9.6%
	Non Par	8.0%	8.0%	8.6%	8.6%
	- Linked				
	Non Par	9.9%	9.9%	15.2%	15.2%
	B. With unrealised gains				
	- Shareholders' Fund	15.4%	15.4%	1.0%	1.0%
	- Policyholders' Fund				
	- Non Linked				
	Par	18.3%	18.3%	(2.2%)	(2.2%)
	Non Par	18.0%	18.0%	(1.5%)	(1.5%)
	- Linked				
	Non Par	26.9%	26.9%	(3.3%)	(3.3%)
14	Conservation Ratio				
	Participating Life	87.4%	87.4%	86.8%	86.8%
	Participating Pension	96.2%	96.2%	89.3%	89.3%
	Non Participating	93.4%	93.4%	100.4%	100.4%
	Non Participating Variable	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	89.1%	89.1%	92.3%	92.3%
	Linked Life	82.5%	82.5%	85.6%	85.6%
	Linked Pension	77.7%	77.7%	73.4%	73.4%
	Linked Health	81.5%	81.5%	82.6%	82.6%
	Linked Group	81.1%	81.1%	95.7%	95.7%
15	Persistency Ratio				
	(a) Persistency ratio by premium*				
	13th month	77.3%	82.5%	77.6%	80.6%
	25th month	68.9%	72.4%	63.9%	66.9%
	37th month	60.0%	62.4%	58.0%	63.9%
	49th month	56.0%	61.5%	62.8%	65.0%
	61st month	55.5%	55.6%	10.1%	13.7%
	(b) Renewal ratio by premium*				
	13th month	77.3%	82.5%	77.6%	80.6%
	25th month	81.7%	87.8%	83.3%	89.2%
	37th month	86.1%	90.6%	84.5%	90.8%
	49th month	87.4%	93.4%	89.9%	95.3%
	61st month	82.3%	84.7%	64.4%	71.5%
	(c) Persistency ratio by policy*				
	13th month	74.1%	78.9%	72.4%	75.4%
	25th month	64.7%	67.9%	57.5%	61.1%
	37th month	53.3%	56.7%	52.9%	58.1%
	49th month	50.5%	55.4%	50.9%	49.4%
	61st month	44.5%	41.5%	15.3%	17.2%
	(d) Renewal ratio by policy*				
	13th month	74.1%	78.9%	72.4%	75.4%
	25th month	81.5%	88.3%	81.9%	88.8%
	37th month	84.2%	90.2%	83.5%	89.9%
	49th month	86.0%	92.6%	86.3%	91.1%
	61st month	79.3%	82.2%	62.9%	69.8%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. Persistency ratios for the quarter have been calculated on July 31, 2016 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for Q1-2017 is calculated for policies issued from April 2015 to June 2015. Persistency ratios up to the quarter have been calculated on July 31, 2016 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency up to Q1-2017 is calculated for policies issued from July-2014 to June 2015. Group policies and policies under micro insurance products are excluded.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,432,869,176	1,432,869,176	1,431,834,281	1,431,834,281
2	Percentage of shareholding				
	a. Indian	72.1%	72.1%	74.1%	74.1%
	b. Foreign	27.9%	27.9%	25.9%	25.9%
	c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.8	2.8	2.8	2.8
	- Diluted	2.8	2.8	2.8	2.8
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.8	2.8	2.8	2.8
	- Diluted	2.8	2.8	2.8	2.8
6	Book value per share (Rs)	40.1	40.1	36.7	36.7