

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at June 30, 2016

(₹ '000)

Particulars	Schedule	June 30, 2016	March 31, 2016	June 30, 2015
Sources of funds				
Shareholders' funds :				
Share capital	5	14,328,692	14,323,193	14,318,343
Share application money		16,676	780	3,172
Reserve and surplus	6	40,521,919	36,415,012	34,681,094
Credit/(debit) fair value change account		2,571,743	2,508,793	3,528,227
Sub - total		57,439,030	53,247,778	52,530,836
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		13,124,952	9,712,325	11,267,420
Revaluation reserve - Investment property		577,076	577,076	562,079
Policy liabilities (A)+(B)+(C)		1,005,064,567	955,495,047	909,990,297
Non unit liabilities (mathematical reserves) (A)		211,374,953	202,547,867	172,112,063
Provision for linked liabilities (fund reserves) (B)		755,713,385	719,902,870	709,868,728
(a) Provision for linked liabilities		657,014,575	650,825,008	596,945,772
(b) Credit/(debit) fair value change account (Linked)		98,698,810	69,077,862	112,922,956
Funds for discontinued policies (C)		37,976,229	33,044,310	28,009,506
(a) Discontinued on account of non-payment of premium		37,952,795	33,027,408	28,009,506
(b) Other discontinuance		23,434	16,902	-
(c) Credit/(debit) fair value change account		-	-	-
Total linked liabilities (B)+(C)		793,689,614	752,947,180	737,878,234
Sub - total		1,018,766,595	965,784,448	921,819,796
Funds for Future Appropriations				
Linked		8,242	10,768	17,388
Non linked		6,383,763	6,608,365	5,335,665
Sub - total		6,392,005	6,619,133	5,353,053
Total		1,082,597,630	1,025,651,359	979,703,685
Application of funds				
Investments				
Shareholders'	8	55,468,437	62,156,674	58,846,172
Policyholders'	8A	229,720,378	215,156,198	187,748,909
Asset held to cover linked liabilities	8B	793,697,856	752,957,948	737,895,622
Loans	9	501,379	442,718	260,770
Fixed assets - net block	10	2,132,372	2,195,346	2,122,844
Deferred tax asset - Refer note 9 of schedule 16		463	702	1,145
Current assets				
Cash and Bank balances	11	632,003	2,002,062	574,232
Advances and Other assets	12	18,782,389	12,750,803	10,363,653
Sub-Total (A)		19,414,392	14,752,865	10,937,885
Current liabilities	13	17,479,760	18,213,785	13,621,729
Provisions	14	857,887	3,797,307	4,487,933
Sub-Total (B)		18,337,647	22,011,092	18,109,662
Net Current Assets (C) = (A-B)		1,076,745	(7,258,227)	(7,171,777)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,082,597,630	1,025,651,359	979,703,685
Contingent liabilities - Refer note 5 of schedule 16		1,987,470	2,006,489	1,960,215
Significant accounting policies & notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandok & Co LLP

(formerly Walker, Chandok & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataraman Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : July 20, 2016

Vyoma Manek
Company Secretary

1. Contingent liabilities

(₹ '000)

Particulars	At June 30, 2016	At March 31, 2016	At June 30, 2015
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	1,266	534	425
- Claims for damages made by landlords (of premises taken on lease)	39,821	39,420	40,079
- Claims made by employees and advisors for disputed dues and compensation	3,912	4,076	4,036
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	91,700	101,661	149,109
- Claims against repudiation	313,775	323,802	229,570
Others	-	-	-
Total	1,987,470	2,006,489	1,960,215

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.