

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

SCHEDULE - 2
COMMISSION EXPENSES

For the quarter ended June 30, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission											
Direct – First year premiums	279,945	-	136,467	-	-	(5)	385,272	556	(51)	-	802,184
– Renewal premiums	96,111	436	130,019	-	-	724	199,797	7,378	1,449	-	435,914
– Single premiums	-	-	13,893	-	471	-	4,652	179	-	-	19,195
Total	376,056	436	280,379	-	471	719	589,721	8,113	1,398	-	1,257,293
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	376,056	436	280,379	-	471	719	589,721	8,113	1,398	-	1,257,293
Break-up of the commission by distribution network											
Individual agents	109,154	353	98,260	-	197	480	113,135	4,414	1,203	-	327,196
Corporate agents	216,072	80	150,250	-	268	211	473,203	2,636	117	-	842,837
Brokers	50,830	3	31,869	-	6	28	3,383	1,063	78	-	87,260
Total Commission	376,056	436	280,379	-	471	719	589,721	8,113	1,398	-	1,257,293

For the quarter ended June 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission											
Direct – First year premiums	188,183	(7)	22,492	-	-	29	414,847	556	(23)	-	626,077
– Renewal premiums	73,216	389	131,974	-	-	853	145,688	9,719	2,303	-	364,142
– Single premiums	-	-	539	-	393	-	1,401	320	-	-	2,653
Total	261,399	382	155,005	-	393	882	561,936	10,595	2,280	-	992,872
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	261,399	382	155,005	-	393	882	561,936	10,595	2,280	-	992,872
Break-up of the commission by distribution network											
Individual agents	84,453	317	30,193	-	22	629	96,398	5,667	2,037	-	219,716
Corporate agents	142,370	65	100,189	-	191	225	460,363	3,764	138	-	707,305
Brokers	34,576	-	24,623	-	180	28	5,175	1,164	105	-	65,851
Total Commission	261,399	382	155,005	-	393	882	561,936	10,595	2,280	-	992,872