

ICICI Prudential Life Insurance Company Limited
Schedules forming part of consolidated condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2016	March 31, 2016	September 30, 2015
ADVANCES			
Reserve deposits with ceding companies		-	-
Application money for investments (including advance for investment property)		1,595,088	1,496,807
Prepayments	148,785	208,261	121,604
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,796,421	1,618,531	2,142,411
Advances to Employees	3,227	11,016	-
Deposits			
Gross	360,277	384,477	377,745
Less: Provision for doubtful deposits	(43,786)	(39,439)	(41,140)
Net	316,491	345,038	336,605
Other advances			
Gross	402,094	121,103	334,368
Less: Provision for doubtful advances	(8,732)	(9,737)	(10,747)
Net	393,362	111,366	323,621
Other receivables			
Gross	91,794	90,867	95,319
Less: Provision for doubtful receivables	(39,485)	(24,121)	(42,464)
Net	52,309	66,746	52,855
Total (A)	2,710,595	3,956,046	4,473,903
OTHER ASSETS			
Income accrued on investments and deposits	7,725,255	6,729,628	6,688,586
Outstanding premiums	1,494,621	1,489,510	1,296,985
Agents' balances			
Gross	47,255	93,373	79,708
Less: Provision for doubtful agents' balance	(42,407)	(74,303)	(76,846)
Net	4,848	19,070	2,862
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	35,164	42,766	-
Due from subsidiary - Refer note 10 of Schedule 16	-	-	-
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	136,414	491,118	321,615
Service tax un-utilised credit	313,818	42,210	375,030
Assets held for unclaimed amount of policyholders - Refer note 7 of schedule 16	5,537,961	-	-
Total (B)	15,248,081	8,814,302	8,685,078
Total (A+B)	17,958,676	12,770,348	13,158,981