FORM - 2

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: September 30, 2016 Statement of Down Graded Investments

Name of the Fund: Life Fund

₹ Lakhs

Periodicity of Submission: Quarterly

Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter ¹								
10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	899.89	July 20, 2007	CARE	AAA	AA	July 20, 2016	
As on Date ²								
10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,515.18	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,500.00	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
9.15% Tata Power Limited - K (23-Jul-2021)	IODS	100.00	August 4, 2010	CRISIL	AA	AA-	October 18, 2013	
9.15% Tata Power Limited - L (23-Jul-2022)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9.15% Tata Power Limited - M (23-Jul-2023)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9.15% Tata Power Limited - N (23-Jul-2024)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9.15% Tata Power Limited - O (23-Jul-2025)	IODS	500.00	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	13,727.97	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 ⁶	
9.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022)	OLDB	4,512.38	July 22, 2014	CRISIL	AA	AA-	August 3, 2015	
9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,520.53	May 3, 2013	CRISIL	AA+	AA-	March 23, 2016 ⁷	
9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,514.10	May 8, 2013	CRISIL	AA+	AA-	March 23, 2016 ⁷	
8.00% IDBI 2018(MD.01/08/18)	EPBT	507.91	August 31, 2006	CRISIL	AA+	AA	February 24, 2016	
9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,922.01	May 6, 2013	CRISIL	AA	AA-	February 24, 2016	
8.23% Punjab National Bank (09-Feb-2025)	HLBH	3,000.00	February 9, 2015	ICRA	AAA	AA+	February 29, 2016	
8.90% Steel Authority of India (01-Jul-2019)	EPBT	1,000.00	May 4, 2009	FITCH	AAA	AA	April 21, 2016 ⁸	
10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	899.89	July 20, 2007	CARE	AAA	AA	July 20, 2016 ⁹	
1 1 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	During the Quarter 1 0.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL As on Date 2 0.10% Indian Hotel Company Ltd (18-Nov-2021) 0.95% Indian Hotels Company Ltd 2021 (27-July-2021) 0.15% Tata Power Limited - K (23-Jul-2021) 0.15% Tata Power Limited - L (23-Jul-2022) 0.15% Tata Power Limited - M (23-Jul-2023) 0.15% Tata Power Limited - N (23-Jul-2023) 0.15% Tata Power Limited - N (23-Jul-2024) 0.15% Tata Power Limited - O (23-Jul-2025) 0.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022) 0.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022) 0.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020) 0.00% Bank of India Perpetual Bonds Series V (09-Dec-2019) 0.00% IDBI 2018(MD.01/08/18) 0.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV 0.23% Punjab National Bank (09-Feb-2025) 0.90% Steel Authority of India (01-Jul-2019)	During the Quarter ¹ 0.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL EUPD As on Date ² 0.10% Indian Hotel Company Ltd (18-Nov-2021) ECOS 9.95% Indian Hotels Company Ltd 2021 (27-July-2021) ECOS 1.15% Tata Power Limited - K (23-Jul-2021) IODS 1.15% Tata Power Limited - L (23-Jul-2022) IODS 1.15% Tata Power Limited - M (23-Jul-2023) IODS 1.15% Tata Power Limited - N (23-Jul-2023) IODS 1.15% Tata Power Limited - N (23-Jul-2024) IODS 1.15% Tata Power Limited - O (23-Jul-2025) IODS 1.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022) OLDB 1.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022) OLDB 1.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020) OBPT 1.00% Bank of India Perpetual Bonds Series V (09-Dec-2019) OBPT 1.00% IDBI 2018(MD.01/08/18) EPBT 1.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV OBPT 1.23% Punjab National Bank (09-Feb-2025) HLBH 1.590% Steel Authority of India (01-Jul-2019) EPBT	During the Quarter 1 0.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL EUPD 899.89 As on Date 2 0.10% Indian Hotel Company Ltd (18-Nov-2021) ECOS 3,515.18 95% Indian Hotels Company Ltd 2021 (27-July-2021) ECOS 2,500.00 1.15% Tata Power Limited - K (23-Jul-2021) 1.0DS 1.0DS 1.0DS 500.00 1.15% Tata Power Limited - M (23-Jul-2022) 1.0DS 500.00 1.15% Tata Power Limited - M (23-Jul-2023) 1.15% Tata Power Limited - N (23-Jul-2023) 1.15% Tata Power Limited - N (23-Jul-2024) 1.15% Tata Power Limited - N (23-Jul-2024) 1.15% Tata Power Limited - O (23-Jul-2025) 1.15% Tata Power Limited - O (23-Jul-2025) 1.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022) 1.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022) 1.55% Bank of India Perpetual Bonds Series VI (09-Sep-2020) 1.50% Bank of India Perpetual Bonds Series VI (09-Sep-2020) 1.50% Bank of India Perpetual Bonds Series VI (09-Dec-2019) 1.50% IDBI 2018(MD.01/08/18) 1.40% IDBI Omni Bonds 12-13 Perpetual Tier I Series IV OBPT 1.922.01 1.23% Punjab National Bank (09-Feb-2025) 1.90% Steel Authority of India (01-Jul-2019) EPBT 1.000.00	During the Quarter 1 0.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL EUPD 899.89 July 20, 2007 As on Date 2 0.10% Indian Hotel Company Ltd (18-Nov-2021) 95% Indian Hotels Company Ltd 2021 (27-July-2021) 1.15% Tata Power Limited - K (23-Jul-2021) 1.15% Tata Power Limited - L (23-Jul-2021) 1.15% Tata Power Limited - L (23-Jul-2022) 1.15% Tata Power Limited - M (23-Jul-2022) 1.15% Tata Power Limited - M (23-Jul-2023) 1.15% Tata Power Limited - M (23-Jul-2023) 1.15% Tata Power Limited - N (23-Jul-2023) 1.15% Tata Power Limited - N (23-Jul-2024) 1.15% Tata Power Limited - O (23-Jul-2024) 1.15% Tata Power Limited - O (23-Jul-2025) 1.15% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022) 1.15% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022) 1.15% Bank of India Perpetual Bonds Series VI (09-Sep-2020) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of India Perpetual Bonds Series V (09-Dec-2019) 1.15% Bank of Ind	Amount	Name of the Security	Name of the Security COI	Column Date of Purchase Agency Grade Current Grade Date of Downgrade

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: November 1, 2016

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04.
- 5 The security was earlier downgraded from AA+ to AA on July 06, 2010 and AA to AA- on November 28, 2013 and AA+ to A on October 28, 2015
- 6 The security was earlier downgraded from AA+ to AA on June 20, 2014
- 7 The security was earlier downgraded from AAA to AA+ on October 16, 2015
- 8 The security was earlier downgraded from AAA to AA+ on March 17, 2016
- 9 The security was earlier downgraded from AAA to AA+ on February 29, 2016

FORM - 2 Part - A

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105 Name of the Fund: Pension Fund

Statement as on: September 30, 2016
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
1	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	600.00	July 20, 2007	CARE	AAA	AA	July 20, 2016	
B.	As on Date ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	5,542.95	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,003.12	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	600.00	July 20, 2007	CARE	AAA	AA	July 20, 2016 ⁵	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date: November 1, 2016 Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

1 Provide details of Down Graded Investments during the Quarter.

- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04.
- 5 The security was earlier downgraded from AAA to AA+ on February 29, 2016

FORM - 2

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105 Name of the Fund: Linked Fund

Statement as on: September 30, 2016

Periodicity of Submission: Quarterly

Statement of Down Graded Investments ₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
B.	As on Date ²								
1	10.10% Indian Hotel Company Limited (18-Nov-2021)	ECOS	3,247.81	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Limited 2021 (27-July-2021)	ECOS	5,899.14	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.60% HINDALCO INDUSTRIES LIMITED 2022 (02-Aug-2022)	OLDB	7,339.58	September 19, 2013	CRISIL	AA+	AA-	August 3, 2015 ⁵	
4	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	5,994.25	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 ⁵	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: November 1, 2016

Signature
Full name: Satyan Jambunathan

Designation Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04.
- 5 The security was earlier downgraded from AA+ to AA on June 20, 2014