

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q4-2017	FY 2017	Q4-2016	FY 2016
1	New business premium income growth (segment-wise)				
	Participating Life	(32.3%)	(10.6%)	39.7%	12.4%
	Participating Pension	(85.2%)	100.0%	(142.9%)	(103.2%)
	Non Participating	52.8%	123.8%	219.8%	143.0%
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	(19.4%)	10.2%	(13.9%)	(15.1%)
	Health	NA	(104.4%)	(100.0%)	152.4%
	Linked Life	42.6%	33.2%	(1.8%)	7.9%
	Linked Pension	(18.1%)	(7.5%)	(26.5%)	(10.0%)
	Linked Health	NA	4.5%	(84.5%)	(114.6%)
	Linked Group	(1.8%)	(60.6%)	514.0%	262.6%
2	Net retention ratio (Net premium divided by gross premium)	99.3%	99.1%	99.3%	99.1%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	12.6%	13.9%	11.0%	13.1%
4	Commission Ratio (Gross commission paid to Gross premium)	3.3%	3.4%	3.4%	3.2%
5	Ratio of policyholders liabilities to shareholders funds	1,803.0%	1,803.0%	1,826.7%	1,826.7%
6	Growth rate of shareholders fund	20.3%	20.3%	1.1%	1.1%
7	Ratio of surplus to policyholders liability				
	Participating Life	0.7%	1.3%	1.6%	1.7%
	Participating Pension	1.1%	3.2%	0.7%	2.7%
	Non Participating	0.1%	1.8%	1.2%	4.5%
	Non Participating Variable	0.0%	(1.8%)	NA	NA
	Non Participating Variable Pension	0.2%	(1.3%)	NA	NA
	Annuities Non Participating	1.7%	4.6%	1.0%	7.1%
	Health	7.5%	47.3%	59.5%	105.9%
	Linked Life	0.0%	0.3%	0.1%	0.3%
	Linked Pension	0.4%	1.8%	0.4%	2.0%
	Linked Health	1.1%	4.2%	(0.3%)	3.0%
	Linked Group	0.1%	0.3%	(0.0%)	0.4%
8	Change in networth (₹ in Lacs)	108,268	108,268	5,663	5,663
9	Profit after tax / Total income	2.9%	4.4%	6.2%	7.9%
10	(Total Real Estate + Loans) / Cash & invested assets	0.7%	0.7%	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1,897.9%	1,897.9%	1,935.3%	1,935.3%
12	Total Affiliated Investment / (Capital+Surplus)	6.5%	6.5%	1.7%	1.7%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	11.8%	11.9%	9.5%	10.6%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.8%	9.7%	7.9%	8.7%
	Non Par	8.3%	8.4%	7.7%	8.1%
	- Linked				
	Non Par	10.7%	11.0%	4.1%	9.1%
	B. With unrealised gains				
	- Shareholders' Fund	9.4%	12.3%	8.0%	5.8%
	- Policyholders' Fund				
	- Non Linked				
	Par	7.9%	14.0%	10.3%	5.7%
	Non Par	6.0%	13.2%	9.4%	5.8%
	- Linked				
	Non Par	31.3%	15.4%	(3.7%)	(2.1%)
14	Conservation Ratio				
	Participating Life	88.3%	90.8%	89.2%	88.3%
	Participating Pension	88.8%	92.3%	95.8%	92.8%
	Non Participating	92.4%	94.8%	94.2%	96.1%
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	88.1%	88.9%	90.2%	90.6%
	Linked Life	82.6%	81.1%	82.6%	82.7%
	Linked Pension	80.4%	77.6%	75.6%	73.5%
	Linked Health	87.1%	83.8%	86.6%	85.2%
	Linked Group	52.2%	68.3%	136.7%	98.5%

FORM L-22 Consolidated Analytical Ratios

15	Persistence Ratio				
(a)	Persistence ratio by premium*				
	13th month	84.3%	85.7%	79.4%	82.4%
	25th month	70.9%	73.9%	67.7%	71.2%
	37th month	63.6%	66.8%	57.6%	61.6%
	49th month	55.5%	59.3%	57.8%	62.2%
	61st month	53.6%	56.2%	72.7%	46.0%
(b)	Renewal ratio by premium*				
	13th month	84.4%	85.9%	79.4%	82.6%
	25th month	83.9%	87.5%	82.6%	87.8%
	37th month	86.8%	90.8%	85.7%	89.7%
	49th month	88.9%	92.6%	89.5%	93.2%
	61st month	86.5%	87.7%	86.5%	83.7%
(c)	Persistence ratio by policy*				
	13th month	78.5%	80.6%	76.7%	78.7%
	25th month	69.7%	71.3%	64.7%	66.4%
	37th month	60.5%	61.8%	54.3%	56.4%
	49th month	52.0%	53.9%	53.0%	55.3%
	61st month	48.2%	49.1%	54.4%	35.2%
(d)	Renewal ratio by policy*				
	13th month	78.7%	81.4%	76.8%	79.6%
	25th month	85.5%	88.6%	83.5%	88.2%
	37th month	86.5%	90.6%	85.9%	89.7%
	49th month	88.4%	92.1%	88.6%	92.4%
	61st month	84.7%	86.3%	83.5%	80.3%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. Persistence ratios for the quarter have been calculated on April 30, 2017 for the policies issued in January to March period of the relevant years. For example, the 13th month persistence for Q4-2017 is calculated for policies issued from January 2016 to March 2016. Persistence ratios for the year have been calculated on April 30, 2017 for the policies issued in April to March period of the relevant years. For example, the 13th month persistence for FY-2017 is calculated for policies issued from April 2015 to March 2016. Group policies and policies under micro insurance products are excluded.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,435,347,110	1,435,347,110	1,432,319,348	1,432,319,348
2	Percentage of shareholding				
	a. Indian	66.03%	66.03%	72.08%	72.08%
	b. Foreign	33.97%	33.97%	27.92%	27.92%
	c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
3					
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.84	11.72	2.81	11.52
	- Diluted	2.84	11.72	2.81	11.51
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.84	11.72	2.81	11.52
	- Diluted	2.84	11.72	2.81	11.51
6	Book value per share (Rs)	44.6	44.6	37.2	37.2