

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Balance Sheet at March 31, 2017

(₹ '000)

Particulars	Schedule	March 31, 2017	March 31, 2016
Sources of funds			
Shareholders' funds :			
Share capital	5	14,353,471	14,323,193
Share application money		-	780
Reserve and surplus	6	46,996,096	36,415,012
Credit/(debit) fair value change account		2,730,821	2,508,793
Sub - total		64,080,388	53,247,778
Borrowings	7	-	-
Policyholders' funds :			
Credit/(debit) fair value change account		17,866,609	9,712,325
Revaluation reserve - Investment property- Refer note 3.24 of schedule 16		603,548	577,076
Policy liabilities (A)+(B)+(C)		1,130,470,597	955,495,047
Non unit liabilities (mathematical reserves) (A)		251,695,317	202,547,867
Provision for linked liabilities (fund reserves) (B)		839,364,705	719,902,870
(a) Provision for linked liabilities		729,695,155	650,825,008
(b) Credit/(debit) fair value change account (Linked)		109,669,550	69,077,862
Funds for discontinued policies (C) - Refer note 3.37 of schedule 16		39,410,575	33,044,310
(a) Discontinued on account of non-payment of premium		39,373,557	33,027,408
(b) Other discontinuance		49,293	16,902
(c) Credit/(debit) fair value change account		(12,275)	-
Total linked liabilities (B)+(C)		878,775,280	752,947,180
Sub - total		1,148,940,754	965,784,448
Funds for Future Appropriations			
Linked - Refer note 3.3 of schedule 16		8,171	10,768
Non linked - Refer note 3.3 of schedule 16		6,033,687	6,608,365
Sub - total		6,041,858	6,619,133
Total		1,219,063,000	1,025,651,359
Application of funds			
Investments			
Shareholders'	8	66,402,564	62,156,674
Policyholders'	8A	270,673,678	215,156,198
Asset held to cover linked liabilities	8B	878,783,451	752,957,948
Loans	9	806,448	442,718
Fixed assets - net block	10	2,137,759	2,195,346
Deferred tax asset - Refer note 3.7 of schedule 16		469	702
Current assets			
Cash and Bank balances	11	2,136,956	2,002,062
Advances and Other assets	12	26,483,897	12,750,803
Sub-Total (A)		28,620,853	14,752,865
Current liabilities	13	28,157,262	18,213,785
Provisions	14	204,960	3,797,307
Sub-Total (B)		28,362,222	22,011,092
Net Current Assets (C) = (A-B)		258,631	(7,258,227)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
Total		1,219,063,000	1,025,651,359
Contingent liabilities - Refer note 3.1 of schedule 16		2,072,659	2,006,489
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Sudhir N. Pillai
Partner
Membership No. 105782

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : April 25, 2017

Vyoma Manek
Company Secretary

ICICI Prudential Life Insurance Company Limited

3.1. Contingent liabilities

(₹ '000)

Particulars	At March 31, 2017	At March 31, 2016
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	1,034	534
- Claims for damages made by landlords (of premises taken on lease)	37,971	39,420
- Claims made by employees and advisors for disputed dues and compensation	5,182	4,076
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	86,513	101,661
- Claims against repudiation	404,963	323,802
Others	-	-
Total	2,072,659	2,006,489

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).