

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: June 30, 2017

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. During the Quarter ¹									
1	8.00% IDBI 2018(MD.01/08/18)	ORAD	504.81	August 31, 2006	ICRA	AA+	A	May 23, 2017	
2	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,928.05	May 6, 2013	ICRA	AA	BBB+	May 23, 2017	
B. As on Date ²									
1	10.10% Indian Hotel Company Ltd (18-Nov-2021).	ECOS	3,510.99	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,501.63	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.15% Tata Power Limited - K (23-Jul-2021)	IODS	100.06	August 4, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited - L (23-Jul-2022)	IODS	500.29	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited - M (23-Jul-2023)	IODS	500.30	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited - N (23-Jul-2024)	IODS	500.30	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.15% Tata Power Limited - O (23-Jul-2025)	IODS	500.30	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
8	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	10,228.18	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 ⁵	
9	9.55% HINDALCO INDUSTRIES LIMITED 2022 (27-Jun-2022)	OLDB	4,514.09	July 22, 2014	CRISIL	AA	AA-	August 3, 2015	
10	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,517.35	May 3, 2013	CARE	AAA	AA-	March 23, 2016 ⁶	
11	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,511.19	May 8, 2013	CARE	AAA	AA-	March 23, 2016 ⁶	
12	8.00% IDBI 2018(MD.01/08/18)	ORAD	504.81	August 31, 2006	ICRA	AA+	A	May 23, 2017 ⁹	
13	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,928.05	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 ¹⁰	
14	8.23% Punjab National Bank (09-Feb-2025)	HLBH	499.80	February 9, 2015	ICRA	AAA	AA+	February 29, 2016	
15	8.90% Steel Authority of India (01-Jul-2019)	EPBT	999.73	May 4, 2009	FITCH	AAA	AA	April 21, 2016 ⁷	
16	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	899.81	July 20, 2007	CARE	AAA	AA	July 20, 2016 ⁸	
17	11.50% TATA STEEL LTD. (11-May-2021)	OLDB	3,619.76	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 28, 2017

Signature

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

- Provide details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Category of Investment (COI) shall be as per Guidelines issued by the Authority
- The security was earlier downgraded from AA+ to AA on June 20, 2014
- The security was earlier downgraded from AAA to AA+ on October 16, 2015
- The security was earlier downgraded from AAA to AA+ on March 17, 2016
- The security was earlier downgraded from AAA to AA+ on February 29, 2016
- The security was earlier downgraded from AA+ to AA on February 24, 2016. Also, the security was downgraded from AA to AA- on February 27, 2017.
- The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017.

FORM - 2**Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Pension Fund****Statement as on: June 30, 2017****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

₹ Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021).	ECOS	5,534.16	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,003.82	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	10.40% PNB 2017 (20-JULY-2017) AAA PERPETUAL	EUPD	599.96	July 20, 2007	CARE	AAA	AA	July 20, 2016 ⁵	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 28, 2017**Signature****Full name:****Satyan Jambunathan****Designation:****Chief Financial Officer****Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on February 29, 2016

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Linked Fund

Statement as on: June 30, 2017

Statement of Down Graded Investments

₹ Lakhs

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021).	ECOS	3,235.33	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	5,890.79	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.60% HINDALCO INDUSTRIES LIMITED 2022 (02-Aug-2022)	OLDB	7,428.01	September 19, 2013	CRISIL	AA+	AA-	August 3, 2015 ⁵	
4	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	OLDB	6,072.27	June 8, 2012	CRISIL	AA+	AA-	August 3, 2015 ⁵	
5	11.50% TATA STEEL LTD. (11-May-2021)	OLDB	5,198.27	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 28, 2017

Signature _____

Full name: Satyan Jambunathan

Designation Chief Financial Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP Form 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AA+ to AA on June 20, 2014