

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2017	March 31, 2017	September 30, 2016
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	330,566	382,615	148,191
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,379,164	3,041,332	1,796,270
Advances to Employees	-	-	3,227
Deposits			
Gross	363,730	372,418	360,277
Less:Provision for doubtful deposits	(35,710)	(30,933)	(43,786)
Net	328,020	341,485	316,491
Other advances			
Gross	217,495	184,769	402,094
Less:Provision for doubtful advances	(5,589)	(3,921)	(8,732)
Net	211,906	180,848	393,362
Other receivables			
Gross	186,195	151,322	91,552
Less:Provision for doubtful receivables	(24,973)	(30,288)	(39,485)
Net	161,222	121,034	52,067
Total (A)	2,410,878	4,067,314	2,709,608
OTHER ASSETS			
Income accrued on investments and deposits	9,337,466	7,613,849	7,695,400
Outstanding premiums	1,517,011	1,815,959	1,494,621
Agents' balances			
Gross	33,029	31,150	47,255
Less:Provision for doubtful agents' balance	(29,764)	(27,053)	(42,407)
Net	3,265	4,097	4,848
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	132,161	88,632	35,164
Due from subsidiary - Refer note 10 of Schedule 16	10,639	6,044	4,908
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	2,939,097	6,081,217	136,414
Goods & Service tax and Service tax un-utilised credit	493,082	216,360	313,818
Assets held for unclaimed amount of policyholders*	7,075,612	6,267,915	5,316,701
Income on unclaimed amount of policyholders (net of fund administration expenses)	417,365	322,510	221,260
Total (B)	21,925,698	22,416,583	15,001,874
Total (A+B)	24,336,576	26,483,897	17,711,482

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).