ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2017

Policyholders' Account (Technical Account)														(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods &														
Service tax)														
(a) Premium	1	13,324,948	95,675	14,285,200	309,736	7,900	977,158	126,026	78,407,120	2,557,768	442,137	2,599,251	1,709,373	114,842,292
(b) Reinsurance ceded		(12,029)	(44)	(809,647)	-	-	-	(19,472)	(246,195)	(49)	(157,529)	(9)	-	(1,244,974)
(c) Reinsurance accepted			- '		-	-	-			- '		- ' '	-	
Sub-total		13,312,919	95,631	13,475,553	309,736	7,900	977,158	106,554	78,160,925	2,557,719	284,608	2,599,242	1,709,373	113,597,318
Income from Investments			·				·	•						
(a) Interest, dividend & rent - Gross		3,416,371	404,105	4,303,373	42,669	5,490	928,634	15,527	11,091,529	2,337,512	140,030	1,130,403	847,129	24,662,772
(b) Profit on sale/redemption of investments		2,557,564	497,577	934,644	729	13	24,126	43.093	24,421,949	11,529,891	571.737	1,502,042	290,487	42.373.852
(c) (Loss) on sale/redemption of investments		(86,082)	(2,249)	(404,663)	-	_	(522)	-	(2,356,628)	(479,037)	(48,558)	(145,767)	(47,033)	(3,570,539)
(d) Transfer/gain on revaluation/change in fair value					-	_	`- '	_	1,414,112	(3,009,937)	4,445	(853,873)	98,424	(2,346,829)
(e) Accretion of discount/(amortisation of premium) (Net)		(26,353)	16,019	16,719	1,913	298	379	219	1,740,635	213,211	3.847	59,766	160,749	2,187,402
Sub-total		5,861,500	915,452	4,850,073	45.311	5.801	952,617	58,839	36,311,597	10,591,640	671,501	1,692,571	1,349,756	63,306,658
Other income		0,001,000	0.07.02	.,000,070	10,011	0,00.	002,017	55,555	00/011/007	10/001/010	07.1,001	1,002,071	1,0 10,7 00	00/000/000
Contribution from the Shareholders' account		_	_	_			_	_	_	_	_	_	_	_
Income on unclaimed amount of policyholders			_	_		_			239,470	_	_	_		239,470
Fees and charges		38.480	220	47,624		_		41	204	_	_	_		86,569
Miscellaneous income		881	5	1,018	5	_	59	9	5.282	173	29	111	56	7,628
Sub-total		39.361	225	48.642	5	_	59	50	244.956	173	29	111	56	333.667
Total (A)		19,213,780	1.011.308	18,374,268	355,052	13,701	1.929.834	165,443	114.717.478	13,149,532	956,138	4,291,924	3.059.185	177,237,643
Commission	2	1,279,273	804	753,154	-	.0,701	990	15,217	3,723,748	18,339	2,655	-,201,024	-	5,794,180
Operating expenses related to Insurance business	3	1,558,070	9,150	1,774,462	3.714	157	22,828	68,319	5,310,342	199,470	33,465	34,754	25,586	9,040,317
Provision for doubtful debts	· ·	908	7	686	5,7	-	22	(54)	2.020	211	41	0.,,	20,000	3,841
Bad debts written off		2.311	(6)	939	_	_	10	57	11,542	(9)	(18)	1	_	14.827
Provisions (other than taxation)		2,511	(0)	333	=	_	10	37	11,542	(5)	(10)		-	14,027
(a) For diminution in the value of investments (Net)		23,865		27,007										50,872
(b) Others		23,000	-	27,007	-		-	-	-	-	-	-	-	50,672
` '		-	-	-	-	-	-	-	2,119,266	257,221	80,243	39,784	35,856	2,532,370
Service tax/Goods & Service Tax charge on linked charges Total (B)		2,864,427	9,955	2,556,248	3,714	157	23,850	83,539	11,166,918	475,232	116,386	74,539	61,442	17,436,407
Benefits paid (Net)	4	3,000,307	577,190	1,260,899	70,155	2,700	756,202	10,518	48,673,034	21,326,896	199,669	2,730,765	1,566,584	80,174,919
	4		1,074	1,200,099	70,155	2,700	750,202	10,516	40,073,034	21,320,090	199,009	2,730,700	1,500,564	226,158
Interim bonus paid		225,084	1,074	-	-	-	-	-	-	-	-	-	-	220,158
Change in valuation of policy liabilities		11 650 000	70 700	25 750 002	272 212	10.022	002 274	100 000	470 041	(41.006)	20.720	100 740	111 711	20 542 547
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		11,650,002	72,732	25,759,883	272,213	10,033	903,274	123,003	470,241	(41,026)	30,738	180,743	111,711	39,543,547
(b) Amount ceded in reinsurance		-	-	(12,674,350)	-	-	-	(113,372)	-	-	-	-	-	(12,787,722)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-		-	4 050 455	-	-
(d) Fund reserve		-	-	-	-	-	-	-	43,231,873	(10,437,975)	450,619	1,253,426	1,238,033	35,735,976
(e) Funds for discontinued policies			-		-	-	-	-	8,469,587	430,362	-			8,899,949
Total (C)		14,875,393	650,996	14,346,432	342,368	12,733	1,659,476	20,149	100,844,735	11,278,257	681,026	4,164,934	2,916,328	151,792,827
Surplus/(deficit) (D) =(A)-(B)-(C)		1,473,960	350,357	1,471,588	8,970	811	246,508	61,755	2,705,825	1,396,043	158,726	52,451	81,415	8,008,409
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(489,254)	-	-	-	-	-	-	-	-	-	-	-	(489,254)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	11	-	-	-	-	11
Surplus/(deficit) after tax		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2017 Policyholders' Account (Technical Account)

(₹ '000)

Tonognolacis Account (Technical Account)														(1 000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 15 of														
schedule 16)		-	-	1,471,588	8,970	811	246,508	61,755	2,705,761	1,395,987	158,726	52,451	81,415	6,183,972
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		984,706	350,357	-	-	-	-	-	75	56	-	-	-	1,335,194
Total		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		984,706	350,357	-	-	-		-	75	56	-	-	-	1,335,194
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-			3,326	4,976	-	-	-	7,377,052
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As required by IRDAl circular IRDA/F8I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 For Walker Chandiok & Co LLP

ICAI Firm Reg. No. 001076N / N500013

Venkataramanan Vishwanath

Partner

Membership No. 113156

Place : Mumbai

Date: October 24, 2017

Sudhir N. Pillai

Partner

Membership No. 105782

Chartered Accountants

Chanda Kochhar Chairperson DIN: 00043617

V. Sridar

Director DIN: 02241339 Sandeep Bakhshi

Managing Director and CEO DIN: 00109206

For and on behalf of the Board of Directors

Sandeep Batra **Executive Director**

DIN: 03620913

Asha Murali Appointed Actuary

Vyoma Manek Company Secretary

Satyan Jambunathan Chief Financial Officer

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2016

Policyholders' Account (Technical Account)													(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	9,943,648	107,648	12,611,159	753,031	129,913	1,009,844	64,037	58,584,492	2,914,950	516,014	3,650,434	90,285,170
(b) Reinsurance ceded		(7,199)	(17)	(567,915)	-	-	-	(17,831)	(220,268)	(36)	(158,746)	(5)	(972,017)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total Sub-total		9,936,449	107,631	12,043,244	753,031	129,913	1,009,844	46,206	58,364,224	2,914,914	357,268	3,650,429	89,313,153
Income from Investments													
(a) Interest, dividend & rent - Gross		2,750,054	404,463	3,526,992	9,068	1,447	908,638	22,804	8,863,128	2,599,908	112,388	1,889,497	21,088,387
(b) Profit on sale/redemption of investments		658,314	25,659	340,988	-	-	152,726	1,049	21,982,012	13,798,080	275,951	1,671,514	38,906,293
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	-	(8,135)	-	(4,310,264)	(1,557,587)	(14,392)	(204,068)	(6,097,799)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	26,334,485	5,210,428	551,287	1,399,779	33,495,979
(e) Accretion of discount/(amortisation of premium) (Net)		33,164	19,600	(7,759)	756	287	3,127	291	2,449,945	348,367	9,772	407,528	3,265,078
Sub-total		3,439,273	448,759	3,860,221	9,693	1,734	1,056,356	24,144	55,319,306	20,399,196	935,006	5,164,250	90,657,938
Other income													
Contribution from the Shareholders' account		-	-		18,541	2,396	-	-	-	-	-	-	20,937
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	197,435	-	-	-	197,435
Fees and charges		35,690	384	48,836	-	-	-	66	178	-	-	-	85,154
Miscellaneous income		1,951	14	1,773	-	-	19	6	6,019	273	33	79	10,167
Sub-total		37,641	398	50,609	18,541	2,396	19	72	203,632	273	33	79	313,693
Total (A)		13,413,363	556,788	15,954,074	781,265	134,043	2,066,219	70,422	113,887,162	23,314,383	1,292,307	8,814,758	180,284,784
Commission	2	824,666	793	634,802	-	-	1,089	1,596	1,601,453	18,912	3,116	-	3,086,427
Operating expenses related to Insurance business	3	1,906,563	8,229	1,618,257	14,501	1,760	21,866	6,035	6,964,816	279,908	36,160	94,916	10,953,011
Provision for doubtful debts		(1,730)	94	(5,219)	(75)	-	152	104	(8,931)	2,117	398	(100)	(13,190)
Bad debts written off		11,216	38	15,965	-	-	-	75	25,171	829	160	-	53,454
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net)		-	-	13,904	-	-	-	-	-	-	-	-	13,904
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,564,320	254,622	71,960	64,713	1,955,615
Total (B)		2,740,715	9,154	2,277,709	14,426	1,760	23,107	7,810	10,146,829	556,388	111,794	159,529	16,049,221
Benefits paid (Net)	4	2,363,990	421,329	931,161	2,569	-	708,628	16,128	36,932,077	21,881,828	205,017	7,375,449	70,838,176
Interim bonus paid		141,600	2,085	-	-	-	-	-	-	-	-	-	143,685
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,588,795	(30,815)	19,987,832	764,270	132,283	999,616	(36,892)	62,925	(106,546)	7,552	280,098	29,649,118
(b) Amount ceded in reinsurance		-	-	(8,674,103)	-	-	-	-	-	-	-	-	(8,674,103)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	59,525,825	(858,930)	791,198	898,085	60,356,178
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,838,825	295,861	-	-	6,134,686
Total (C)		10,094,385	392,599	12,244,890	766,839	132,283	1,708,244	(20,764)	102,359,652	21,212,213	1,003,767	8,553,632	158,447,740
Surplus/(deficit) (D) =(A)-(B)-(C)		578,263	155,035	1,431,475		-	334,868	83,376	1,380,681	1,545,782	176,746	101,597	5,787,823
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(359,811)	-	-	-	-	-	-	-	-	-	-	(359,811)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		` '- '	-	-	-	-	-	-	(226)	-	-	-	(226)
Surplus/(deficit) after tax		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

1 oneyholders Account (recinical Account)													(1 000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Apropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	1,990,254	-	-	334,868	83,376	1,382,024	1,554,984	189,037	101,597	5,636,140
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Total		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344		6,619,133
Add: Current period appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16		_										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As required by IRDAI circular IRDA/F\u00edI/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 For Walker Chandiok & Co LLP

Chartered Accountants ICAI Firm Reg. No. 001076N / N500013 For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner

Membership No. 113156

Sudhir N. Pillai Partner

Membership No. 105782

Chanda Kochhar Chairperson

DIN: 00043617

V. Sridar Director DIN: 02241339 Sandeep Bakhshi Managing Director and CEO Sandeep Batra Executive Director DIN: 03620913

Satyan Jambunathan Chief Financial Officer Asha Murali Appointed Actuary Vyoma Manek Company Secretary

DIN: 00109206

Place : Mumbai Date : October 24, 2017

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended September 30, 2017

Policyholders' Account (Technical Account)

Linked Non Par Linked Linked Linked Non Par Annuity **Particulars** Schedule Par Life **Par Pension** Non Par Variable Health **Linked Life** Total Group Variable Non Par Pension Health Group Life Pension Pension Premiums earned (Net of service tax/Goods & Service tax) (a) Premium 8.085.847 43,832 7.954.381 68,854 4,000 502,938 78,447 44.656.101 1,370,051 230.377 2,330,174 668,778 65.993.780 (b) Reinsurance ceded (5.555)(4) (383,754) (10.532)(120,144) (13)(78.726)(598.728)(c) Reinsurance accepted 68,854 8,080,292 43,828 7,570,627 4,000 502,938 67,915 44,535,957 1,370,038 151,651 2,330,174 668,778 65,395,052 Sub-total Income from Investments 23,564 1,809,696 203,175 2,297,839 2,821 467,808 5,974 5,995,314 1,320,251 80,627 581,553 438,288 13,226,910 (a) Interest, dividend & rent - Gross (b) Profit on sale/redemption of investments 2.061.699 350.528 744,803 729 6.147 3,765 13.414.076 5.489.179 231,217 377.256 197,723 22.877.122 (c) (Loss) on sale/redemption of investments (54,994)(1,664)(12,772)(493)(1,374,648)(254,989)(12,097) (46,368)(35,396)(1,793,421)(d) Transfer/gain on revaluation/change in fair value (4,293,377) (2,593,453)(15,023)(276,816) (116,400)(7,295,069) (e) Accretion of discount/(amortisation of premium) (Net) (20,852 9,524 10,360 740 128 950 (23)901,280 105,632 1,924 26,442 77,861 1,113,966 25,033 4,066,620 Sub-total 3,795,549 561,563 3,040,230 2,949 474,412 9,716 14,642,645 286,648 662,067 562,076 28,129,508 Other income Contribution from the Shareholders' account (1,562)(1,562)120,402 Income on unclaimed amount of policyholders 120,402 111 46,784 Fees and charges 20,773 25,775 18 107 Miscellaneous income 336 343 17 1,922 56 10 86 24 2.800 3 Sub-total 21,109 112 26,118 (1.560) 17 21 122,431 56 10 86 24 168,424 Total (A) 11,896,950 605,503 10,636,975 92,327 6,949 977,367 77,652 59,301,033 5,436,714 438,309 2,992,327 1,230,878 93,692,984 Commission 2 854,784 300 421,299 371 9.977 2,334,870 9 400 1 340 3,632,341 Operating expenses related to Insurance business 933,485 5,459 1,016,987 1,032 74 10,696 48,521 2,754,947 98,244 16,743 26,425 7,811 4,920,424 Provision for doubtful debts (2,194)(36)(1,680)(72)(184)(2,906)(532)(131)(7,735)Rad debts written off 2.619 1,209 23 64 12,297 117 16,340 9 Provisions (other than taxation) (a) For diminution in the value of investments (Net) 12,168 11,497 23,665 (b) Others 21,714 Service tax/Goods & Service Tax charge on linked charges 1,217,897 139,883 44,027 20,123 1,443,644 Total (B) 1.800.862 5.724 1.449.312 1.032 74 11.018 58.378 6.317.105 247.112 61.988 48.140 27.934 10.028.679 Benefits paid (Net) 1,497,390 289,628 484,521 46,235 2.700 379,659 4.886 25,340,928 10.628.394 97.055 1.180.227 631.816 40.583,439 Interim bonus paid 127,008 371 127,379 Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves)(Gross) 7,671,043 179,044 13,623,957 36,090 3,875 468,788 83,694 477,768 (24,421)34,262 98,425 55,355 22,707,880 (75,740) (6,035,034) (b) Amount ceded in reinsurance (5,959,294)(c) Amount accepted in reinsurance (d) Fund reserve 24,144,874 (6,144,018)174,197 1,659,814 467,368 20,302,235 (e) Funds for discontinued policies 2,169,786 26,934 2,196,720 Total (C) 9,295,441 469,043 8,149,184 82,325 6,575 848,447 12,840 52,133,356 4,486,889 305,514 2,938,466 1,154,539 79,882,619 Surplus/(deficit) (D) = (A)-(B)-(C) 800,647 130,736 1,038,479 8,970 300 117,902 6,434 850,572 702,713 70,807 5,721 48,405 3,781,686 Provision for taxation (a) Current tax credit/(charge)-Refer note 9 of schedule 16 (227,619)(227,619)(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16 12 12 Surplus/(deficit) after tax 117,902 573,028 130,736 1,038,479 8,970 300 6,434 850,584 702,713 70,807 5,721 48,405 3,554,079 Apropriations

(₹ '000)

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Revenue Account for the quarter ended September 30, 2017 Policyholders' Account (Technical Account)

(₹ '000)

Policyfloiders Account (Technical Account)														(1 000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Transfer to Shareholders' account (Refer note 15 of														
schedule 16)		-	-	1,038,479	8,970	300	117,902	6,434	850,503	702,717	70,807	5,721	48,405	2,850,238
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		573,028	130,736	-	-	-	-	-	81	(4)	-	-	-	703,841
Total		573,028	130,736	1,038,479	8,970	300	117,902	6,434	850,584	702,713	70,807	5,721	48,405	3,554,079
Funds for future appropriation														
Opening balance as at July 1, 2017		4,326,946	2,338,040	-	-	-	-	-	3,245	4,980	-	-	-	6,673,211
Add: Current period appropriation		573,028	130,736	-	-	-		-	81	(4)	-	-	-	703,841
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-	-		3,326	4,976	-		-	7,377,052
				•										
Significant accounting policies & notes	16			•		·								

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 For Walker Chandiok & Co LLP

Chartered Accountants ICAI Firm Reg. No. 001076N / N500013 For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner

Membership No. 113156

Sudhir N. Pillai

Partner

Membership No. 105782

Chanda Kochhar

Chairperson DIN: 00043617 V. Sridar

Director DIN: 02241339 Sandeep Bakhshi

Managing Director and CEO DIN: 00109206

Sandeep Batra

Executive Director DIN: 03620913

Place : Mumbai

Date: October 24, 2017

Satyan Jambunathan Chief Financial Officer Asha Murali Appointed Actuary Vyoma Manek Company Secretary

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2016 Policyholders' Account (Technical Account)

Condensed Revenue Account for the quarter ended Septe Policyholders' Account (Technical Account)													(₹ '000)
Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	5,749,038	46,660	7,454,612	338,566	129,913	578,432	34,056	36,414,763	1,631,358	276,886	2,031,554	54,685,838
(b) Reinsurance ceded		(3,673)	(5)	(257,388)	-	-	-	(8,832)	(111,048)	(13)	(79,580)	-	(460,539)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,745,365	46,655	7,197,224	338,566	129,913	578,432	25,224	36,303,715	1,631,345	197,306	2,031,554	54,225,299
Income from Investments													
(a) Interest, dividend & rent - Gross		1,469,219	204,405	1,891,364	9,033	1,447	454,237	11,428	4,874,716	1,413,432	62,108	999,200	11,390,589
(b) Profit on sale/redemption of investments		328,741	12,107	167,471	-,	-,	129,313	903	12,383,640	6,768,998	194,755	1,122,739	21,108,667
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	_	(8,135)	-	(512,622)	(206,738)	(1,914)	(3,338)	(736,100)
(d) Transfer/gain on revaluation/change in fair value		(2)200)	(000)		- (.0.,	_	(0).00)	_	3,227,646	(116,511)	163,294	600,601	3,875,030
(e) Accretion of discount/(amortisation of premium) (Net)		14,267	11,281	(2,769)	596	287	1.945	129	1,117,816	137,677	2,272	172,370	1,455,871
Sub-total		1,809,968	226,830	2.056.066	9,498	1,734	577,360	12.460	21,091,196	7,996,858	420,515	2,891,572	37,094,057
Other income	-	1,000,000	220,000	2,030,000	3,430	1,754	377,300	12,400	21,031,130	7,550,650	420,313	2,031,372	37,034,037
Contribution from the Shareholders' account		_	_		(34,276)	2,396		_		_		_	(31,880)
Income on unclaimed amount of policyholders		_	_	_	(04,270)	2,000	_	_	102,928	_	_	_	102,928
Fees and charges		18,549	169	26,706				34	86				45,544
Miscellaneous income		892	6	771			10	3	3,100	132	16	40	4,970
Sub-total		19.441	175	27,477	(34,276)	2.396	10	37	106.114	132	16	40	121,562
Total (A)		7,574,774	273,660	9,280,767	313,788	134.043	1,155,802	37.721	57,501,025	9,628,335	617,837	4,923,166	91,440,918
Commission	2	448,610	357	354,423	313,700	134,043	618	877	1,011,732	10,799	1,718	4,323,100	1,829,134
Operating expenses related to Insurance business	3	808,709	1,877	662,568	- 7,776	1,760	11,091	2,598	3,729,061	132,486	17,398	57,509	5,432,833
Provision for doubtful debts	3	(6,320)	(4)	(9,983)	7,770	1,700	62	(28)	(21,916)	42	17,398	57,509	(38,135)
Bad debts written off		11,262	37	15,980	-	-	02	74	25,481	820	158	-	53,812
Provisions (other than taxation)		11,202	37	15,960	-	-		74	25,461	620	100	-	55,612
(a) For diminution in the value of investments (Net)													
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
, · · ·		-	-	-	-	-	-	-	051 600	120 126	26 607	22.461	1 051 002
Service tax charge on linked charges	-	1,262,261	2,267	1,022,988	7,776	1,760	11,771	3,521	851,628 5,595,986	130,126 274.273	36,687 55.973	33,461 90.970	1,051,902 8,329,546
Total (B) Benefits paid (Net)	4	1,202,261	325,437	472,588	2,569	1,760	355,321	7,735	21,971,514	11,660,754	109,915	5,518,080	41,625,165
	4		· ·	472,588	•	-	355,321	7,735	21,971,514	11,000,754	•	5,518,080	
Interim bonus paid		74,942	1,154	-	-	-	-	-	-	-	-	-	76,096
Change in valuation of policy liabilities		4 407 000	(100.047)	10 500 044	202 442	100 000	500 005	(05 500)	000 450	(00.570)	11 005	151.070	10 101 550
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,437,208	(120,047)	10,560,644	303,443	132,283	569,035	(25,589)	200,459	(38,578)	11,325	151,376	16,181,559
(b) Amount ceded in reinsurance		-	-	(4,033,630)	-	-	-	-	-	-	-	-	(4,033,630)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-		-	-	-	
(d) Fund reserve		-	-	-	-	-	-	-	28,163,288	(3,106,448)	368,365	(879,542)	24,545,663
(e) Funds for discontinued policies			-					-	1,135,057	67,710	-	-	1,202,767
Total (C)		5,713,402	206,544	6,999,602	306,012	132,283	924,356	(17,854)	51,470,318	8,583,438	489,605	4,789,914	79,597,620
Surplus/(deficit) (D) = (A)-(B)-(C)		599,111	64,849	1,258,177	-	-	219,675	52,054	434,721	770,624	72,259	42,282	3,513,752
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(355,846)	-	-	-	-	-	-	-	-	-	-	(355,846)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16	1		-	-	-	-	-		13		-	<u>-</u>	13
Surplus/(deficit) after tax		243,265	64,849	1,258,177	-	-	219,675	52,054	434,734	770,624	72,259	42,282	3,157,919
Apropriations			,	,,						,	,-30	,3_	2,121,310
Transfer to Shareholders' account (Refer note 15 of schedule 16)				1,541,491			219,675	52.054	434,644	771.892	77,107	42,282	3,139,145
Transfer to other Reserves			[[1,571,751	_		210,070	52,034	404,044	771,092	,,,,,,,,	72,202	5,155,145
Balance being funds for future appropriation		243,265	64.849	(283,314)		_	-	_	90	(1,268)	(4,848)	-	- 18,774
Total	1	243,265 243.265	64,849	1,258,177			219,675	52.054	434,734	770.624	72.259	42,282	3,157,919
IUlai		243,205	04,849	1,200,1//	-	-	219,0/5	52,054	434,/34	770,624	12,209	42,282	3, 157,919

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at July 1, 2016		2,953,874	1,860,998	1,521,672	-	-		-	3,209	6,351	45,901	-	6,392,005
Add: Current period appropriation		243,265	64,849	(283,314)	-	-		-	90	(1,268)	(4,848)	-	18,774
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-		-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As required by IRDAI circular IRDA/F\u00edI/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 For Walker Chandiok & Co LLP

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner

Membership No. 113156

Chartered Accountants

ICAI FIRM Reg. No. 00 1076N / N5000 I

Sudhir N. Pillai

Partner

Membership No. 105782

Chanda Kochhar Chairperson

DIN: 00043617

V. Sridar Director DIN: 02241339 Sandeep Bakhshi Managing Director and CEO DIN: 00109206 Sandeep Batra Executive Director DIN: 03620913

Satyan Jambunathan Chief Financial Officer Asha Murali Appointed Actuary Vyoma Manek Company Secretary

Place : Mumbai Date : October 24, 2017