

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2017	March 31, 2017	December 31, 2016
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	236,537	382,694	208,921
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,821,404	3,041,490	2,151,867
Advances to Employees	-	-	-
Deposits			
Gross	361,050	372,418	369,536
Less:Provision for doubtful deposits	(35,106)	(30,933)	(48,855)
Net	325,944	341,485	320,681
Other advances			
Gross	344,400	184,769	419,132
Less:Provision for doubtful advances	(5,480)	(3,921)	(5,591)
Net	338,920	180,848	413,541
Other receivables			
Gross	182,010	151,649	165,408
Less:Provision for doubtful receivables	(26,935)	(30,288)	(33,966)
Net	155,075	121,361	131,442
Total (A)	2,877,880	4,067,878	3,226,452
OTHER ASSETS			
Income accrued on investments and deposits	8,203,759	7,655,149	6,478,741
Outstanding premiums	1,544,527	1,815,959	2,261,924
Agents' balances			
Gross	9,746	31,150	31,986
Less:Provision for doubtful agents' balance	(7,741)	(27,053)	(28,652)
Net	2,005	4,097	3,334
Foreign agencies balances			
Due from other entities carrying on insurance business (including reinsurers)	514,214	88,632	20,484
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	945,138	6,081,217	1,346,623
Goods & Service tax and Service tax un-utilised credit	816,568	216,360	400,985
Assets held for unclaimed amount of policyholders*	7,796,449	6,267,915	5,542,590
Income on unclaimed amount of policyholders (net of fund administration expenses)	482,173	322,510	272,344
Total (B)	20,304,833	22,451,839	16,327,025
Total (A+B)	23,182,713	26,519,717	19,553,477

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).