

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of financial statements

**SCHEDULE - 8A**  
Investments - Policyholders

(₹ '000)

Particulars	March 31, 2018												
	Par Life	Par Pension	Non Par	Non Par Variable Life	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>LONG TERM INVESTMENT</b>													
<b>Government securities<sup>1</sup></b> (Market value: ₹181,138,895 thousands)	67,766,380	6,036,755	82,642,284	-	-	19,891,211	142,875	4,143,472	242,025	146,678	-	-	181,011,680
<b>Other approved securities</b> (Market value: ₹18,932,065 thousands)	12,001,076	752,011	4,487,958	42,682	-	222,794	-	1,487,068	51,895	104,221	104,651	-	19,254,356
<b>Other approved investments</b>													
Equity shares (Historical value: ₹28,326,109 thousands)	19,046,258	1,245,070	26,571,555	-	-	-	-	-	-	-	-	-	46,862,883
Preference shares (Market value: ₹93,124 thousands)	79,568	-	2,487	-	-	-	-	-	-	-	-	-	82,055
Debentures/Bonds (Market value: ₹10,835,625 thousands)	2,386,947	1,154,893	5,540,381	377,047	105,049	635,369	47,575	194,632	78,537	-	50,051	-	10,570,481
Property (Historical value: ₹185,521 thousands)	400,000	400,000	-	-	-	-	-	-	-	-	-	-	800,000
CCIL deposit (Market value: ₹71 thousands)	-	-	-	-	-	-	-	51	18	-	2	-	71
Fixed deposits (Market value: ₹2,904,500 thousands)	626,400	144,500	1,555,600	-	-	356,000	-	173,000	49,000	-	-	-	2,904,500
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Equity shares (Historical value: ₹3,666,799 thousands)	2,234,772	145,707	3,384,123	-	-	-	-	-	-	-	-	-	5,764,602
Debentures/Bonds (Market value: ₹37,342,726 thousands)	14,664,601	1,099,901	17,083,498	485,359	20,308	1,712,493	99,987	1,470,076	175,867	159,469	110,183	-	37,081,742
<b>Other investments</b>													
Equity shares (Historical value: ₹411,253 thousands)	90,547	-	242,764	-	-	-	-	-	-	-	-	-	333,311
Debentures/Bonds (Market value: ₹211,945 thousands)	209,967	-	-	-	-	-	-	-	-	-	-	-	209,967
<b>Other investments</b>													
Equity shares (Historical value: ₹3,240,912 thousands)	1,371,544	-	1,847,153	-	-	-	-	-	-	-	-	-	3,218,697
Debentures/Bonds (Market value: ₹594,355 thousands)	251,939	-	343,922	-	-	-	-	-	-	-	-	-	595,861
<b>SHORT TERM INVESTMENT</b>													
<b>Government securities</b> (Market value: ₹Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other approved securities</b> (Market value: ₹Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹757,640 thousands)	385,599	65,237	305,011	-	-	-	-	-	-	-	-	-	755,847
Commercial papers (Market value: ₹969,034 thousands)	-	-	-	-	-	-	-	969,034	-	-	-	-	969,034
Mutual fund (Historical value: ₹14,379,272 thousands)	4,035,420	-	9,096,558	-	-	-	5,308	748,316	52,686	50,593	104,528	302,076	14,395,485
Collateralized borrowing and lending obligation (Market value: ₹2,643,210 thousands)	93,413	843,410	263,336	25,372	6,568	1,376,851	-	34,261	-	-	-	-	2,643,211
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹2,877,354 thousands)	1,266,140	45,423	1,045,641	-	-	136,501	-	374,289	-	-	-	-	2,867,994
Commercial papers (Market value: ₹1,599,977 thousands)	-	-	737,714	-	-	-	-	476,587	385,676	-	-	-	1,599,977
Certificate of deposits (Market value: ₹798,281 thousands)	-	-	328,704	-	-	-	-	469,577	-	-	-	-	798,281
<b>Other investments</b>													
Debentures/Bonds (Market value: ₹49,867 thousands)	50,125	-	-	-	-	-	-	-	-	-	-	-	50,125
Venture fund (Market value: ₹141,190 thousands)	118,359	-	-	-	-	-	-	-	-	-	-	-	118,359
<b>Total</b>	<b>127,079,055</b>	<b>11,932,907</b>	<b>155,478,689</b>	<b>930,460</b>	<b>131,925</b>	<b>24,331,219</b>	<b>295,745</b>	<b>10,540,363</b>	<b>1,035,704</b>	<b>460,961</b>	<b>369,415</b>	<b>302,076</b>	<b>332,888,519</b>
In India	127,079,055	11,932,907	155,478,689	930,460	131,925	24,331,219	295,745	10,540,363	1,035,704	460,961	369,415	302,076	332,888,519
<b>Total</b>	<b>127,079,055</b>	<b>11,932,907</b>	<b>155,478,689</b>	<b>930,460</b>	<b>131,925</b>	<b>24,331,219</b>	<b>295,745</b>	<b>10,540,363</b>	<b>1,035,704</b>	<b>460,961</b>	<b>369,415</b>	<b>302,076</b>	<b>332,888,519</b>

1. Government securities of ₹2,155,466 thousands with market value of ₹2,103,272 thousands (at March 31, 2017 ₹508,511 thousands with market value of ₹546,500 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹2,07,055 thousands with market value of ₹212,789 thousands (at March 31, 2017 ₹207,120 thousands with market value of ₹218,000 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.27 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

Particulars	March 31, 2018	March 31, 2017
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary investment in property and derivative instruments	261,513,541	212,896,335
Market value of above investments	261,889,860	221,227,559
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	50,209,866	39,305,188

3. For Investments in holding company and other related entities - Refer note 3.10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - refer note 3.29 of schedule 16.

Refer note 2.11 of schedule 16 for accounting policy related to investments

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of financial statements

**SCHEDULE - 8A**  
**Investments - Policyholders**

Particulars	March 31, 2017											
	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>LONG TERM INVESTMENT</b>												
<b>Government securities<sup>1</sup></b> (Market value: ₹ 153,797,295 thousands)	49,825,645	5,772,630	67,106,859	-	-	19,780,819	347,010	4,128,123	355,155	139,530	-	<b>147,455,771</b>
<b>Other approved securities</b> (Market value: ₹ 17,794,433 thousands)	10,031,979	742,701	4,476,388	-	-	213,199	-	1,765,933	54,119	104,849	105,320	<b>17,494,488</b>
<b>Other approved investments</b>												
Equity shares (Historical value: ₹ 21,518,925 thousands)	14,902,724	1,404,461	20,682,269	-	-	-	-	-	-	-	-	<b>36,989,454</b>
Preference shares (Market value: ₹ 115,792 thousands)	98,190	-	2,513	-	-	-	-	-	-	-	-	<b>100,703</b>
Debentures/Bonds (Market value: ₹ 5,470,810 thousands)	1,612,777	729,402	1,812,719	250,327	100,000	285,589	47,235	194,546	78,341	-	97,329	<b>5,208,265</b>
Property (Historical value: ₹ 1,262,956 thousands)	1,481,744	384,760	-	-	-	-	-	-	-	-	-	<b>1,866,504</b>
CCIL deposit (Market value: ₹ 71 thousands)	-	-	-	-	-	-	-	51	18	-	2	<b>71</b>
Fixed deposits (Market value: ₹ 2,223,500 thousands)	626,400	144,500	874,600	-	-	356,000	-	173,000	49,000	-	-	<b>2,223,500</b>
<b>Investments in infrastructure/housing sector</b>												
<b>Other approved investments</b>												
Equity shares (Historical value: ₹ 3,364,763 thousands)	1,935,824	126,831	3,073,330	-	-	-	-	-	-	-	-	<b>5,135,985</b>
Debentures/Bonds (Market value: ₹ 33,587,926 thousands)	11,855,605	1,531,294	14,164,073	535,084	20,334	1,498,596	100,000	1,948,374	226,151	110,052	312,516	<b>32,302,079</b>
<b>Other investments</b>												
Equity shares (Historical value: ₹ 324,262 thousands)	77,235	-	212,723	-	-	-	-	-	-	-	-	<b>289,958</b>
Debentures/Bonds (Market value: ₹ 216,049 thousands)	210,000	-	-	-	-	-	-	-	-	-	-	<b>210,000</b>
<b>Other investments</b>												
Equity shares (Historical value: ₹ 1,940,049 thousands)	1,215,955	-	1,383,257	-	-	-	-	-	-	-	-	<b>2,599,212</b>
Debentures/Bonds (Market value: ₹ 1,714,219 thousands)	313,145	-	1,336,775	-	-	-	-	-	-	-	-	<b>1,649,920</b>
<b>SHORT TERM INVESTMENT</b>												
<b>Government securities</b> (Market value: ₹ 89,067 thousands)	2,691	6,405	79,594	-	-	-	-	-	-	-	-	<b>88,690</b>
<b>Other approved securities</b> (Market value: ₹ 253,807 thousands)	-	-	249,885	-	-	-	-	-	-	-	-	<b>249,885</b>
<b>Other approved investments</b>												
Debentures/Bonds (Market value: ₹ 2,262,018 thousands)	540,114	125,000	1,250,773	-	-	219,000	-	70,000	30,000	-	-	<b>2,234,887</b>
Commercial papers (Market value: ₹ 245,776 thousands)	-	245,776	-	-	-	-	-	-	-	-	-	<b>245,776</b>
Mutual fund (Historical value: ₹ 10,894,232 thousands)	3,518,185	-	5,531,775	-	-	-	23,541	1,065,728	571,890	27,802	155,311	<b>10,894,232</b>
Collateralized borrowing and lending obligation (Market value: ₹ 533,742 thousands)	54,506	190,331	-	22,354	10,156	256,395	-	-	-	-	-	<b>533,742</b>
<b>Investments in infrastructure/housing sector</b>												
<b>Other approved investments</b>												
Debentures/Bonds (Market value: ₹ 2,749,840 thousands)	575,657	350,038	1,716,504	-	-	50,035	-	25,000	13,857	-	-	<b>2,731,091</b>
<b>Other investments</b>												
Venture fund (Market value: ₹ 183,243 thousands)	169,465	-	-	-	-	-	-	-	-	-	-	<b>169,465</b>
<b>Total</b>	<b>99,047,841</b>	<b>11,754,129</b>	<b>123,954,037</b>	<b>807,765</b>	<b>130,490</b>	<b>22,659,633</b>	<b>517,786</b>	<b>9,370,755</b>	<b>1,378,531</b>	<b>382,233</b>	<b>670,478</b>	<b>270,673,678</b>
In India	99,047,841	11,754,129	123,954,037	807,765	130,490	22,659,633	517,786	9,370,755	1,378,531	382,233	670,478	270,673,678
<b>Total</b>	<b>99,047,841</b>	<b>11,754,129</b>	<b>123,954,037</b>	<b>807,765</b>	<b>130,490</b>	<b>22,659,633</b>	<b>517,786</b>	<b>9,370,755</b>	<b>1,378,531</b>	<b>382,233</b>	<b>670,478</b>	<b>270,673,678</b>

1. Government securities of ₹ 508,511 thousands with market value of ₹ 546,500 thousands (at March 31, 2016: ₹ 498,374 thousands with market value of ₹ 519,250 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,120 thousands with market value of ₹ 218,000 thousands (at March 31, 2016: ₹ 207,848 thousands with market value of ₹ 209,850 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.27 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

Particulars	March 31, 2017	March 31, 2016
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	<b>212,898,335</b>	<b>179,280,716</b>
Market value of above investments	<b>221,227,599</b>	<b>183,559,226</b>
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	<b>39,305,188</b>	<b>25,615,228</b>

3. For Investments in holding company and other related entities - Refer note 3.10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Refer note 2.11 of schedule 16 for accounting policy related to investments