ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED Consolidated Condensed Receipts & Payments Account for the quarter ended June 30, 2018 (₹ '000) April 1, 2018 to June 30, 2018 April 1, 2017 to March 31, 2018 April 1, 2017 to June 30, 2017 CASH FLOWS FROM OPERATING ACTIVITIES Cash receipts from customers 61,658,35 300,622,832 nterest received on tax refund 40,279 472,382 472,366 Cash paid towards operating activities: Commission paid Policy benefits paid (3,795,548) (29,824,610) (13,789,571) (13,411,464) (172,201,685) (49,576,699) (2,176,125) (37,945,169) (13,120,971) Other expenses Service tax/Goods and Service tax paid (1,702,367) (7.042.688) (967,996) Reinsurance premium ceded (net of recovery amount)
Advances and deposits
Taxes paid (net of refunds) (180,822) (85,102) (1,697,876) 61,143 6,119 891,910 224 065 (244,196,33 240,000 (48,561,674) (53,251,089) Net cash generated from operating activities (A) 13,136,956 56,898,878 62,957 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of fixed assets (338,745) (698,378) (56,910) Sale of fixed assets 11,046 (327,699 22,466 (675.912) 4,032 (52.878) (411,015,347) (159,759) Purchase of investments (311,436,057 (1,883,397,482) (644,140) Loan 326,604,617 1.817.267.806 401.693.540 Sale of investments Advance/denosit for investment property Interest & rent received (net of tax deducted at source)
Dividend received 12 008 510 42 150 445 10.525.929 42,150,445 8,444,427 (36,804,639) (228,131) 1,303,586 965,851 (27,723,438 Investments in money market instruments and in liquid mutual funds (Net) Expense related to investment (228,131 (71,413) Net cash generated from/(used) investing activities (B) 24,065,312 (53,887,626) (25,837,515) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of share capital Final Dividend 39,580 (5,019,892) 18,600 (185 1,989 (7) Interim Dividend paid (4.880.653) Dividend Distribution tax paid (2,016,339) Net cash used in financing activities (C) 18,415 1.982 Effect of foreign exchange rates on cash and cash equivalents (net) (D) 3 30 38 Net increase in cash and cash equivalents (A+B+C+D) 37.220.720 (8 866 022) (25,772,538) Cash and cash equivalents at beginning of the year 56,471,206 65,337,228 65,337,228 Cash and cash equivalents at end of the period/ end of the year 93,691,926 56,471,206 39,564,690 Cash and cash equivalents at the end of the period/ end of the year - Cash (Including cheques in hand and stamps in hand)
- Bank Balances and Money at call and short notice<sup>2</sup> (Including bank balance for linked business of ₹ 6,498 thousands (₹ 253,696 thousands at March 31, 2018 287,914 1,345,557 478,987 6,056,388 946,271 329,979 and ₹ 4,675 thousands at June 30, 2017) and 4,079 infocusings at June 30, 2017)
- Other short term liquid investment
[Forming part of investments in financials and unclaimed assets as disclosed in
Schedule 12]

<sup>1</sup> Includes movement in share application money

[Forming part of Other Liabilities under Schedule 13 in financials]

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

87,368,524

As per our report of even date attached

Banks having negative book balance

Stamps on Hand

For B S R & Co. LLP Chartered Accountants For Walker Chandiok & Co LLP Chartered Accountants Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022

[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]

Chartered Accountants ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai Membership No. 046882 Khushroo B. Panthaky Membership No. 42423

Vinod Kumar Dhall Chairperson DIN: 02591373

V. Sridar Director DIN: 02241339

N.S.Kannan Managing Director & CEO (subject to requisite approvals) 40,022,619

(1,240,485)

(26,410) 39,564,690

DIN: 00066009

55,463,985

(1,155,306)

Puneet Nanda Deputy Managing Director DIN: 02578795

Satyan Jambunatha Chief Financial Officer

Asha Murali Appointed Actuary

Place : Mumbai Date : July 24, 2018 Vyoma Manek Company Secretary

<sup>&</sup>lt;sup>2</sup> Includes balance in dividend account which is unclaimed amounting to ₹ 4,583 thousands (₹ 4,768 thousands at March 31, 2018 and ₹ 690 thousands at June 30, 2017).