

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: June 30, 2018

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>11</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A. During the Quarter<sup>1</sup></b>									
1	8.63% IDFC Limited 2020 (18-Feb-2020)	ECOS	2,247.97	March 10, 2015	FITCH	AAA	AA+	June 28, 2018	
2	8.67% IDFC Limited 2025 (03-Jan-2025)	ECOS	8,987.19	January 5, 2015	FITCH	AAA	AA+	June 28, 2018	
3	9.36% IDFC Limited 2024 (21-Aug-2024)	ECOS	11,003.00	August 21, 2014	FITCH	AAA	AA+	June 28, 2018	
4	8.70% IDFC Limited 2025 (23-Jun-2025)	ECOS	11,505.29	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
5	8.50% IDFC Bank Limited 2023 (04-July-2023)	HLBH	11,498.46	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
6	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	4,512.18	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
7	8.23% Punjab National Bank (09-Feb-2025)	HLBH	499.75	February 9, 2015	CARE	AAA	AA	May 24, 2018 <sup>10</sup>	
<b>B. As on Date<sup>2</sup></b>									
1	8.00% IDBI 2018(MD 01-Aug-2018)	ORAD	500.29	August 31, 2006	ICRA	AA+	A	May 23, 2017 <sup>8</sup>	
2	8.90% Steel Authority of India (01-Jul-2019)	ORAD	999.60	May 4, 2009	FITCH	AAA	AA-	August 03, 2017 <sup>7</sup>	
3	9.15% Tata Power Limited - L (23-Jul-2022)	IODS	500.20	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited - K (23-Jul-2021)	IODS	100.03	August 4, 2010	CRISIL	AA	AA-	October 18, 2013	
5	10.10% Indian Hotel Company Ltd ( 18-Nov-2021)	ECOS	3,507.96	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
6	9.15% Tata Power Limited - N (23-Jul-2024)	IODS	500.22	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.15% Tata Power Limited - M (23-Jul-2023)	IODS	500.22	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
8	9.15% Tata Power Limited - O (23-Jul-2025)	IODS	500.23	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
9	11.50% Tata Steel Limited (11-May-2021)	OLDB	3,619.56	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
10	9.55% Hindalco Industries Limited 2022 (25-Apr-2022)	ECOS	6,479.90	June 8, 2012	CRISIL	AA+	AA	July 1, 2017 <sup>5</sup>	
11	8.23% Punjab National Bank (09-Feb-2025)	HLBH	499.75	February 9, 2015	CARE	AAA	AA	May 24, 2018 <sup>10</sup>	
12	8.63% IDFC Limited 2020 (18-Feb-2020)	ECOS	2,247.97	March 10, 2015	FITCH	AAA	AA+	June 28, 2018	
13	8.67% IDFC Limited 2025 (03-Jan-2025)	ECOS	8,987.19	January 5, 2015	FITCH	AAA	AA+	June 28, 2018	
14	9.36% IDFC Limited 2024 (21-Aug-2024)	ECOS	11,003.00	August 21, 2014	FITCH	AAA	AA+	June 28, 2018	
15	8.70% IDFC Limited 2025 (23-Jun-2025)	ECOS	11,505.29	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
16	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,500.95	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
17	8.50% IDFC Bank Limited 2023 (04-July-2023)	HLBH	11,498.46	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
18	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	4,512.18	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
19	9.40% IDBI Omni Bonds 12-13 Perpetual Tier I Series IV	OBPT	1,937.85	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 <sup>9</sup>	
20	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,505.93	May 8, 2013	CARE	AAA	AA-	March 23, 2016 <sup>6</sup>	
21	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,511.08	May 3, 2013	CARE	AAA	AA-	March 23, 2016 <sup>6</sup>	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 30, 2018

Signature: \_\_\_\_\_

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

**Note:**

- Details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Category of Investmet (COI) is as per Guidelines issued by the Authority.
- The security was earlier downgraded from AA+ to AA on June 20, 2014. The security was further downgraded from AA to AA- on August 03, 2015. Later, on July 01 2017 the security was upgraded to AA.
- The security was earlier downgraded from AAA to AA+ on October 16, 2015.
- The security was earlier downgraded from AAA to AA+ on March 17, 2016. Also, the security was downgraded from AA+ to AA on April 21, 2016. Further the security was downgraded to AA- on August 03, 2017.
- The security was earlier downgraded from AA+ to AA on February 24, 2016. Also, the security was downgraded from AA to AA- on February 27, 2017.
- The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017.
- The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- In case of multiple purchases, earliest date of purchase is shown.

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Pension Fund

Statement as on: June 30, 2018

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>5</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter<sup>1</sup></u></b>								
1	8.70% IDFC 2025 (20-May-2025)	ECOS	1,999.91	May 20, 2015	FITCH	AAA	AA+	June 28, 2018	
2	9.36% IDFC Limited 2024 (21-Aug-2024)	ECOS	1,500.41	August 27, 2014	FITCH	AAA	AA+	June 28, 2018	
3	8.70% IDFC Limited 2025 (23-Jun-2025)	ECOS	1,000.46	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
4	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	1,002.71	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
<b>B.</b>	<b><u>As on Date<sup>2</sup></u></b>								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	5,526.14	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,002.75	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	8.70% IDFC 2025 (20-May-2025)	ECOS	1,999.91	May 20, 2015	FITCH	AAA	AA+	June 28, 2018	
4	9.36% IDFC Limited 2024 (21-Aug-2024)	ECOS	1,500.41	August 27, 2014	FITCH	AAA	AA+	June 28, 2018	
5	8.70% IDFC Limited 2025 (23-Jun-2025)	ECOS	1,000.46	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
6	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	1,002.71	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: July 30, 2018

Signature: \_\_\_\_\_

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

**Note:**

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
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- 4 Category of Investment (COI) is as per Guidelines issued by the Authority.
- 5 In case of multiple purchases, earliest date of purchase is shown.

**FORM - 2****Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Linked Fund****Statement as on: June 30, 2018****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase <sup>5</sup>	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter<sup>1</sup></u></b>								
1	8.63% IDFC Limited 2020 (18-Feb-2020)	ECOS	1,234.15	March 4, 2015	FITCH	AAA	AA+	June 28, 2018	
2	8.64% IDFC Limited 2020 (15-Apr-2020)	ECOS	2,960.15	April 15, 2015	FITCH	AAA	AA+	June 28, 2018	
3	8.50% IDFC Bank Limited 2023 (04-July-2023)	HLBH	3,401.97	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
4	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	4,286.32	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
<b>B.</b>	<b><u>As on Date<sup>2</sup></u></b>								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,081.06	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	5,619.02	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	11.50% TATA Steel Limited (11-May-2021)	OLDB	4,969.07	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
4	8.63% IDFC Limited 2020 (18-Feb-2020)	ECOS	1,234.15	March 4, 2015	FITCH	AAA	AA+	June 28, 2018	
5	8.64% IDFC Limited 2020 (15-Apr-2020)	ECOS	2,960.15	April 15, 2015	FITCH	AAA	AA+	June 28, 2018	
6	8.50% IDFC Bank Limited 2023 (04-July-2023)	HLBH	3,401.97	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
7	7.98% IDFC Limited 2023 (23-May-2023)	ECOS	4,286.32	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date: July 30, 2018****Signature:****Full name:****Designation:****Satyan Jambunathan****Chief Financial Officer****Note:**

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- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
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