

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Consolidated Condensed Receipts & Payments Account for the half year ended September 30, 2018**

(₹ '000)

Particulars	April 1, 2018 to September, 30, 2018	April 1, 2017 to March 31, 2018	April 1, 2017 to September, 30, 2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	146,285,511	300,622,832	126,012,119
Interest received on tax refund	40,279	472,382	472,366
<b>Cash paid towards operating activities:</b>			
Commission paid	(7,618,743)	(13,411,464)	(5,537,889)
Policy benefits paid	(65,346,271)	(172,201,685)	(80,692,820)
Other expenses	(28,680,191)	(49,576,699)	(24,736,779)
Service tax/Goods and Service tax paid	(3,680,290)	(7,042,688)	(2,759,058)
Reinsurance premium ceded (net of recovery amount)	(83,450)	(180,822)	27,070
Advances and deposits	78,876	(85,102)	8,688
Taxes paid (net of refunds)	(260,000)	(1,697,876)	184,502
<b>Net cash generated from operating activities (A)</b>	<b>40,735,721</b>	<b>56,898,878</b>	<b>12,978,199</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(560,266)	(698,378)	(104,722)
Sale of fixed assets	38,841	22,466	9,959
Purchase of investments	(551,563,981)	(1,883,397,482)	(979,832,186)
Loan	(527,277)	(644,140)	(294,737)
Sale of investments	529,475,470	1,817,267,806	970,814,258
Interest & rent received (net of tax deducted at source)	20,254,613	42,150,445	18,377,043
Dividend received	5,409,322	8,444,427	4,567,456
Investments in money market instruments and in liquid mutual funds (Net)	(30,309,490)	(36,804,639)	(29,955,582)
Expense related to investment	(125,867)	(228,131)	(116,551)
<b>Net cash generated from/(used) investing activities (B)</b>	<b>(27,908,635)</b>	<b>(53,887,626)</b>	<b>(16,535,062)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital <sup>1</sup>	18,699	39,580	33,225
Share issue expenses	(2,375)	-	-
Final Dividend	(4,736,062)	(5,019,892)	(5,023,167)
Interim Dividend paid	-	(4,880,653)	-
Dividend Distribution tax paid	(973,773)	(2,016,339)	(1,022,753)
<b>Net cash used in financing activities (C)</b>	<b>(5,693,511)</b>	<b>(11,877,304)</b>	<b>(6,012,695)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>143</b>	<b>30</b>	<b>397</b>
Net increase in cash and cash equivalents (A+B+C+D)	7,133,718	(8,866,022)	(9,569,161)
Cash and cash equivalents at beginning of the year	56,471,206	65,337,228	65,337,228
<b>Cash and cash equivalents at end of the period/end of the year</b>	<b>63,604,924</b>	<b>56,471,206</b>	<b>55,768,067</b>

**Note:**

Cash and cash equivalents at the end of the period/ end of the year

- Cash (Including cheques in hand and stamps in hand)	574,950	1,345,557	398,573
- Bank Balances and Money at call and short notice <sup>2</sup>	1,633,388	946,271	382,960
[Including bank balance for linked business of ₹ 79,731 thousands ( ₹ 253,696 thousands at March 31, 2018 and ₹ 4,858 thousands at September 30, 2017)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	61,474,795	55,463,985	56,446,705
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	-	(1,155,306)	(1,413,756)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(78,209)	(129,301)	(46,415)
	<u>63,604,924</u>	<u>56,471,206</u>	<u>55,768,067</u>

<sup>1</sup> Includes movement in share application money.

<sup>2</sup> Includes balance in dividend account which is unclaimed amounting to ₹ 6,037 thousands (₹ 4,768 thousands at March 31, 2018 and ₹ 1,493 thousands at September 30, 2017).

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandiook & Co LLP**

Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Manoj Kumar Vijai**  
Partner  
Membership No. 046882

**Khushroo B. Panthaky**  
Partner  
Membership No. 42423

**Vinod Kumar Dhall**  
Chairperson  
DIN: 02591373

**V. Sridar**  
Director  
DIN: 02241339

**N.S.Kannan**  
Managing Director & CEO  
DIN: 00066009

**Puneet Nanda**  
Deputy Managing Director  
DIN: 02578795

**Satyam Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

**Vyoma Manek**  
Company Secretary

Place : Mumbai  
Date : October 23, 2018