

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the nine months ended December 31, 2018

(₹ '000)

Particulars	April 1, 2018 to December, 31 2018	April 1, 2017 to March 31, 2018	April 1, 2017 to December, 31 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	230,318,809	300,621,105	203,460,268
Interest received on tax refund	40,279	472,366	472,366
Cash paid towards operating activities:			
Commission paid	(11,074,748)	(13,411,464)	(9,101,282)
Policy benefits paid	(99,338,079)	(172,201,685)	(126,612,090)
Other expenses	(42,074,737)	(49,545,226)	(36,583,705)
Service tax/Goods and Service tax paid	(5,017,535)	(7,042,688)	(4,740,575)
Reinsurance premium ceded (net of recovery amount)	(121,637)	(180,822)	(293,367)
Advances and deposits	69,528	(85,102)	11,368
Taxes paid (net of refunds)	(760,000)	(1,698,136)	(778,047)
Net cash generated from operating activities (A)	72,041,880	56,928,348	25,834,936
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(872,513)	(698,378)	(273,734)
Sale of fixed assets	42,930	22,466	17,246
Purchase of investments	(848,769,216)	(1,883,039,073)	(1,449,413,775)
Investment in Subsidiary	(100,000)	-	-
Loan	(845,811)	(644,140)	(444,670)
Sale of investments	779,116,223	1,816,932,167	1,402,476,897
Advance/deposit for investment property	16,097	-	-
Interest & rent received (net of tax deducted at source)	34,633,049	42,097,832	31,761,518
Dividend received	6,720,933	8,444,427	5,859,053
Investments in money market instruments and in liquid mutual funds (Net)	(8,564,717)	(36,804,639)	10,505,163
Expense related to investment	(147,879)	(228,131)	(159,643)
Net cash generated from/(used) investing activities (B)	(38,770,904)	(53,917,469)	328,056
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	47,039	39,580	33,880
Final Dividend	(4,735,325)	(5,019,892)	(5,018,888)
Interim Dividend paid	(2,296,935)	(4,880,653)	(4,880,653)
Dividend Distribution tax paid	(1,445,914)	(2,016,339)	(2,016,339)
Net cash used in financing activities (C)	(8,431,135)	(11,877,304)	(11,882,000)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(27)	30	(77)
Net increase in cash and cash equivalents (A+B+C+D)	24,839,814	(8,866,395)	14,280,914
Cash and cash equivalents at beginning of the year	56,470,509	65,336,904	65,336,904
Cash and cash equivalents at end of the period/end of the year	81,310,323	56,470,509	79,617,818

Note:

Cash and cash equivalents at the end of the period/ end of the year

- Cash (Including cheques in hand and stamps in hand)	593,055	1,345,557	523,014
- Bank Balances and Money at call and short notice ²	1,769,381	945,574	325,065
[Including bank balance for linked business of ₹ 7,798 thousands (₹ 253,696 thousands at March 31, 2018 and ₹ 4,263 thousands at December 31, 2017)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	78,990,000	55,463,985	79,469,332
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	-	(1,155,306)	(693,119)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(42,113)	(129,301)	(6,474)
	81,310,323	56,470,509	79,617,818

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 6,774 thousands (₹ 4,768 thousands at March 31, 2018 and ₹ 5,775 thousands at December 31, 2017).

The above Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai
New York for Mr. Vinod Kumar Dhall
Date : January 22, 2018