

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Life Fund

Statement as on: March 31, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ¹⁰	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter ¹								
B.	As on Date ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,505.51	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,498.61	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	9.15% Tata Power Limited - L (23-Jul-2022)	IODS	499.81	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
4	9.15% Tata Power Limited - M (23-Jul-2023)	IODS	499.84	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
5	9.15% Tata Power Limited - N (23-Jul-2024)	IODS	499.84	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
6	9.15% Tata Power Limited - O (23-Jul-2025)	IODS	499.86	July 23, 2010	CRISIL	AA	AA-	October 18, 2013	
7	9.55% HINDALCO INDUSTRIES LIMITED 2022 (25-Apr-2022)	ECOS	6,477.81	June 8, 2012	CRISIL	AA+	AA	July 1, 2017 ⁵	
8	9.00% Bank of India Perpetual Bonds Series V (09-Dec-2019)	OBPT	1,504.61	May 8, 2013	CARE	AAA	AA-	March 23, 2016 ⁶	
9	9.05% Bank of India Perpetual Bonds Series VI (09-Sep-2020)	OBPT	2,507.78	May 3, 2013	CARE	AAA	AA-	March 23, 2016 ⁶	
10	9.40% IDBI Omni Bonds12-13 Perpetual Tier I Series IV	OBPT	1,946.44	May 6, 2013	ICRA	AA	BBB+	May 23, 2017 ⁸	
11	8.90% Steel Authority of India (01-Jul-2019)	ORAD	999.72	May 4, 2009	FITCH	AAA	AA-	August 03, 2017 ⁷	
12	11.50% TATA STEEL LTD. (11-May-2021).	OLDB	3,619.58	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
13	8.63% IDFC First Bank Limited 2020 (18-Feb-2020).	ECOS	2,249.06	March 10, 2015	FITCH	AAA	AA+	June 28, 2018	
14	8.67% IDFC First Bank Limited 2025 (03-Jan-2025).	ECOS	8,989.42	January 5, 2015	FITCH	AAA	AA+	June 28, 2018	
15	9.36% IDFC First Bank Limited 2024 (21-Aug-2024).	ECOS	10,996.13	August 21, 2014	FITCH	AAA	AA+	June 28, 2018	
16	8.70% IDFC First Bank Limited 2025 (23-Jun-2025).	ECOS	11,497.39	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
17	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	11,496.64	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
18	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,509.86	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
19	8.23% Punjab National Bank (09-Feb-2025)	HLBH	499.92	February 9, 2015	CARE	AAA	AA	May 24, 2018 ⁹	
20	8.35% Bharti Airtel 2021 (20/04/2021) Series II	ICTD	1,499.33	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
21	8.25% Bharti Airtel 2020 (20/04/2020) Series I.	ICTD	1,499.36	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
22	8.00% Yes Bank Limited Infrastructure 2026 (30 Sep 26)	ILBI	7,498.46	September 30, 2016	ICRA	AA+	AA	November 30, 2018	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 26th April, 2019

Signature

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

- Details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Category of Investmet (COI) is as per Guidelines issued by the Authority
- The security was earlier downgraded from AA+ to AA on June 20, 2014. The security was further downgraded from AA to AA- on August 03, 2015 . Later, on July 01 2017 the security was upgraded to AA.
- The security was earlier downgraded from AAA to AA+ on October 16, 2015. The security was further downgraded from AA+ to AA- on March 23, 2016.
- The security was earlier downgraded from AAA to AA+ on March 17, 2016. Also, the security was downgraded from AA+ to AA on April 21, 2016. Further the security was downgraded to AA- on August 03, 2017.
- The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017. Further the security was downgraded to BBB+ on May 23, 2017
- The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- In case of multiple purchases, earliest date of purchase is shown.

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Pension Fund

Statement as on: March 31, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁵	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	5,519.65	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	2,000.45	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	8.70% IDFC First Bank Limited 2025 (20-May-2025).	ECOS	1,999.61	May 20, 2015	FITCH	AAA	AA+	June 28, 2018	
4	9.36% IDFC First Bank Limited 2024 (21-Aug-2024).	ECOS	1,499.47	August 27, 2014	FITCH	AAA	AA+	June 28, 2018	
5	8.70% IDFC First Bank Limited 2025 (23-Jun-2025).	ECOS	999.77	June 23, 2015	FITCH	AAA	AA+	June 28, 2018	
6	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	1,002.19	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
7	8.00% Yes Bank Limited Infrastructure 2026 (30 Sep 26)	ILBI	1,013.90	September 30, 2016	ICRA	AA+	AA	November 30, 2018	

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Date: 26th April, 2019

Signature

Full name:

Satyan Jambunathan

Designation:

Chief Financial Officer

Note:

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 In case of multiple purchases, earliest date of purchase is shown.

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Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Linked Fund

Statement as on: March 31, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

No	Name of the Security	COI	Amount (₹ Lakhs)	Date of Purchase ⁵	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								
1	10.10% Indian Hotel Company Ltd (18-Nov-2021)	ECOS	3,131.18	November 18, 2011	ICRA	AA+	AA	September 18, 2012	
2	9.95% Indian Hotels Company Ltd 2021 (27-July-2021)	ECOS	5,703.20	July 27, 2011	ICRA	AA+	AA	September 18, 2012	
3	11.50% TATA STEEL LTD. (11-May-2021).	OLDB	5,022.59	May 11, 2011	Brickwork	AA	AA-	November 1, 2016	
4	8.63% IDFC First Bank Limited 2020 (18-Feb-2020).	ECOS	1,254.11	March 4, 2015	FITCH	AAA	AA+	June 28, 2018	
5	8.64% IDFC First Bank Limited 2020 (15-Apr-2020).	ECOS	3,012.56	April 15, 2015	FITCH	AAA	AA+	June 28, 2018	
6	8.50% IDFC First Bank Limited 2023 (04-July-2023)	HLBH	3,521.38	May 19, 2016	FITCH	AAA	AA+	June 28, 2018	
7	7.98% IDFC First Bank Limited 2023 (23-May-2023)	ECOS	4,446.34	September 26, 2016	FITCH	AAA	AA+	June 28, 2018	
8	8.35% Bharti Airtel 2021 (20/04/2021) Series II.	ICTD	18,581.29	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
9	8.25% Bharti Airtel 2020 (20/04/2020) Series I.	ICTD	18,572.58	March 15, 2018	CRISIL	AA+	AA	November 16, 2018	
10	8.00% Yes Bank Limited Infrastructure 2026 (30 Sep 26)	ILBI	6,163.86	September 30, 2016	ICRA	AA+	AA	November 30, 2018	

CERTIFICATION

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Date: 26th April, 2019

Signature

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

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